

VAIL PARK AND RECREATION DISTRICT  
d/b/a VAIL RECREATION DISTRICT  
BOARD OF DIRECTORS

5:00 P.M.  
Thursday, March 28, 2019  
Town of Vail, Council Chambers  
AGENDA  
REGULAR MEETING

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1. Call to Order
2. Changes to Agenda;
3. Approval of Minutes;
  - a. February 28, 2019
4. Public Input (for matters not otherwise on Agenda/3 minute time limit/no disrupting, pursuant to § 18-9-108, C.R.S.);
5. New Business and Special Orders;
  - a. Recap of 2018-19 Nordic Season-Dan Timm
  - b. Review of Spring 2019 Golf Course Conditions-Mr. Scott Todd
  - c. Board Action Item-Golf Course Dress Code-Mr. Mike Ortiz
  - d. Update on Red Sandstone Elementary-Mr. Mike Ortiz
  - e. Board Action Item-Tournament award for 2019 Summer-Mr. Mike Ortiz
  - f. Golf Course Projects Construction Update-Mr. Scott O'Connell
6. Unfinished Business;
  - a. None
7. Officers, Committees, Staff, and Professional Consultants;
  - a. February 2019 Financials-Mr. Eric Weaver
  - b. Board Member Input
8. Adjournment

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## RECORD OF PROCEEDINGS

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Minutes of the Regular Meeting  
Of the Board of Directors

Vail Park and Recreation District  
dba Vail Recreation District  
February 28, 2019

A Regular Meeting of the Board of Directors of the Vail Recreation District, Town of Vail, Eagle County, Colorado, was held on February 28, 2019 at 5:00 p.m. at the Vail Town Council Chambers, Town of Vail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

1. MEMBERS PRESENT

1.1. Tom Saalfeld, Bill Suarez, Kim Newbury Rediker, Jason Plante, Roland Kjesbo

2. MEMBERS ABSENT AND EXCUSED

2.1. None

3. STAFF PRESENT

3.1. Mike Ortiz, Jessie Klehfoth, Scott O'Connell

4. OTHERS PRESENT

4.1. None

5. CONSULTANTS PRESENT

5.1. Eric Weaver

6. CALL TO ORDER

6.1. Director Saalfeld called the meeting to order at 5:05 p.m.

7. CHANGES TO AGENDA

7.1. Mr. Ortiz asked to add a construction update by Mr. Scott O'Connell.

8. APPROVAL OF MEETING MINUTES

8.1. By motion duly made and seconded it was unanimously RESOLVED to approve the minutes of the January 24, 2019 regular meeting.

9. PUBLIC INPUT FOR MATTERS NOT OTHERWISE ON AGENDA

9.1. None

10. CONSTRUCTION UPDATE

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## RECORD OF PROCEEDINGS

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### Vail Recreation District February 28, 2019 Meeting Minutes

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- 10.1. Mr. O'Connell gave an update on construction projects at the Vail Golf Club. He talked about the starter building and the golf maintenance storage building. Both projects are on time and on budget.
11. BOARD ACTION ITEM – INCREASE FUNDING OF VAIL SCHOLAR ATHLETE AWARD
- 11.1. Mr. Ortiz presented a change in the Vail Scholar Athlete Award college scholarship and asked the Board to consider changing the award from a one-year award to a four-year award for students.
- 11.2. After some discussion, and by motion duly made and seconded it was unanimously RESOLVED to approve the increased funding of the Vail Scholar Athlete Award as presented.
12. RECREATION SUBCOMMITTEE UPDATE
- 12.1. Mr. Ortiz gave the Board an update on the February 19 recreation subcommittee meeting between representatives of the VRD Board and staff and Town of Vail Council and staff. The main topic of discussion was the Golf & Nordic Clubhouse lease. Director Saalfeld stated the meeting was very productive and appreciated cooperation from the town. Director Suarez also thought it was a very positive meeting and feels good about the clubhouse lease compromise.
- 12.2. Mr. Ortiz stated that other agenda items talked about were the Civic Area plan, with Dobson Ice Arena as a main focus of that plan. The first phase of the plan included a public survey through EngageVail.com. Through the survey, residents said they would like to see a second sheet of ice, improved systems, a connection between the library and ice arena, more recreation possibilities and better pedestrian access. This was just the first phase and will have more stakeholder and public input to come.
- 12.3. Director Saalfeld asked Mr. Ortiz that the Board is kept informed in all matters involving the Civic Area Plan.
13. BOARD ACTION ITEM – PLACE A FACILITY HOLD ON THE BATTLE MOUNTAIN HIGH SCHOOL HUSKIES & HEROES GOLF TOURNAMENT DATE
- 13.1. Mr. Ortiz proposed that the Board place a hold for the BMHS Huskies & Heroes golf tournament on the second Friday in June every year. It is an annual event with proceeds going to the BMHS football team. The tournament hosts active duty and Ft. Carson veterans with housing for the weekend. Bart Cuomo runs the tournament and has been a loyal supporter of the VRD and Vail Golf Club for many years. Mr. Ortiz stated the banquet room schedule is getting so busy and booking up so quickly, VRD should hold a date for this annual tournament.

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## RECORD OF PROCEEDINGS

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### Vail Recreation District February 28, 2019 Meeting Minutes

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- 13.2. After some discussion, and by motion duly made and seconded it was unanimously RESOLVED to approve the facility hold as presented.

#### 14. JANUARY 2019 FINANCIALS

- 14.1. Mr. Weaver stated that January is a typically low month for revenues and expenses. He said revenues numbers are doing well, and the health insurance company did a rebate to participants, so the budget is showing a \$20K rebate in revenue. Expenses are \$33K ahead of budget, a lot are timing related. Mr. Weaver also stated that insurance premiums have been paid; workers comp and general liability were higher than expected. Overall, Mr. Weaver reported the year is off to a good start budget-wise.

#### 15. EXECUTIVE DIRECTOR REPORT

- 15.1. Mr. Ortiz gave highlights from the directors' report as presented in the board packet.

#### 16. BOARD MEMBER INPUT

- 16.1. Director Plante said it's great to see all the participation at the Nordic Center, Imagination Station and Dobson Ice Arena. He credited the marketing department with promoting these facilities throughout town and in the Vail Daily. He also was pleased to see the golf course is adding new scooters to their rental cart fleet and that Mr. O'Connell is checking up on construction projects.
- 16.2. Director Suarez stated he has received two calls regarding geese signs on the golf course.
- 16.3. Director Newbury Rediker stated she enjoyed participating in the VRD staff day at Tennessee Pass today. She thinks the VRD is lucky to have such a great team. She said everyone has a positive attitude and works together great as a team, it was fun to spend the day with them.
- 16.4. Director Kjesbo asked a question about town relations and if there is a way to start tracking numbers of participants and facility users to present to the town of economic impact.
- 16.4.1. Mr. Ortiz responded that all of the Ford Park field events are surveyed by the promoters through CSE, and we will continue to work with them on those surveys. On the programming side, Mr. Ortiz stated the VRD brings a lot of sales tax into the town. The marketing department is tracking much of this through online registrations and MaxGalaxy, and also does surveys with guests who visit the golf course, sports races and Nordic Center. We're continuing to look for additional ways to track this information and expand MaxGalaxy functionality to additional departments. Mr. Ortiz said a great example of VRD economic impact is

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## RECORD OF PROCEEDINGS

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how many visitors the lacrosse tournaments brings to town, yet VRD subsidizes the field maintenance department and costs.

16.5. Director Saalfeld asked that a Board retreat date be discussed and scheduled.

#### 17. ADJOURNMENT

17.1. Upon a motion duly made and seconded it was unanimously RESOLVED to adjourn the Regular Meeting of the Vail Recreation District Board of Directors.

Respectfully Submitted,  
Jessie Klehfoth  
Secretary to the Meeting

## BOARD ACTION REQUEST FORM

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**TO:** VAIL RECREATION DISTRICT BOARD OF DIRECTORS

**FROM:** Alice Plain, Director of Golf      Mike Ortiz, Executive Director

**DATE:** March 28, 2019

**SUBJECT:** Vail Golf Club Dress Code

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**Summary of Subject:** Vail Recreation District staff seek approval for altering the current dress code at the Vail Golf Club to allow for denim on the driving range and golf course.

**Discussion/Background:**

Staff believes it is in the best interest of the Vail Golf Club to change e our dress code.

- We surveyed courses in the mountains as well as public courses in Denver. All the public and/or municipal courses are allowing denim. Golfers are not turned away for wearing denim.
- The trend in the golf industry is relaxing the required attire on the golf course. We need to bring new players into the game and the younger generations are more casual in both the work place and in recreation. We should not be turning people away for what they are wearing.
- We are a recreation district and we feel it is important to welcome all who walk in the door who would like to use our facility. We have had to turn people away in the past for not being dressed correctly.
- All the high end restaurants in Vail allow their patrons to wear jeans.
- Evolution of golf attire...we used to wear dresses and a coat and tie on the course. The PGA is allowing the players to wear shorts during their practice rounds.

**Recommendation:**

- We change our dress code to allow denim.
- We allow shirts without a collar.
- On the driving range, we allow patrons to wear T-shirts.
- Let's welcome everyone who walks through our doors who want to use our golf course and practice facility.

**Suggested Resolution/Motion:** Staff recommends a motion to allow golfers at the Vail Golf Club to wear denim, shirts without a collar for play and T-shirts on the driving range.

**Attached Support Documentation:**

# Public Course Dress Attire Policies

The following public courses are within two – three hours travel time of the Vail Golf Club

**Not an issue denim is welcome**

**Prefer golf attire, but won't be asked to leave because you're wearing denim**

**No denim allowed**

## Vail Valley/Glenwood/Aspen

Gypsum Creek

- Denim allowed

Aspen Golf Club

- Denim allowed

Battlement Mesa Golf Club

- Denim allowed

Eagle Vail Golf Club

- Prefer golf attire

River Valley Ranch Golf Club

- Prefer golf attire

Rifle Creek Golf Course

- Prefer golf attire

Sonnenalp

- No denim

Red Sky

- No denim

Ironbridge Golf Club

- No denim

## Summit County

### Breckenridge Golf Club

- Preference no denim, but they allow people to still play

### The Raven Golf Club

- No denim in the summer, denim ok in fall

### Keystone River and Ranch

- No denim

## Golden/Denver

### Pole Creek

- Denim allowed

### Riverdale Dunes

- Denim allowed

### Raccoon Creek

- Denim allowed

### Legacy Ridge

- Denim allowed

### Saddle Rock Golf Club

- Denim allowed, relaxed dress code

### Fox Hollow

- Denim allowed

### Fossil Trace

- Denim allowed

### Golf Club at Bear Dance

- Preferably no denim

### Murphy Creek

- Preferably no denim

### Arrowhead

- No denim



## BOARD ACTION REQUEST FORM

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**TO:** VAIL RECREATION DISTRICT BOARD OF DIRECTORS  
**FROM:** Alice Plain, Director of Golf      Mike Ortiz, Executive Director  
**DATE:** March 28, 2019  
**SUBJECT:** Award Use of the Vail Golf Club for Charity Golf Tournament

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**Summary of Subject:** There were four applications for use of the Vail Golf Club for a charity tournament in 2019.

**Discussion/Background:**

We appreciate these applications. These are all qualified non-profit organizations desiring to host their golf tournament at the Vail Golf Club.

1. Battle Mountain Touchdown Club – Bart Cuomo
2. Alliance For Choice In Education (ACE Scholarships) - Rebecca Rawlings
3. Vail Board of Realtors – Kevin Denton
4. Vail Valley Charitable Fund - Brooke Skjonsby

**Recommendation:**

Award the Golf tournament to: Battle Mountain Touchdown Club

This program funds the deficit that the School District cannot meet to properly equip the football program. This past year, the TD Club purchased \$40,000 worth of the safest, state-of-the-art helmets to substantially reduce the risk of head injuries.

Our program's golf tournament also hosts active and retired military veterans (and their families) based in Colorado who have combat duty tours for a complimentary weekend in Vail with golf, dinner and free lodging through donations of local sponsors. Most of which have never had the opportunity to experience Vail. In the last 3 years, we hosted 178 soldiers AND their families.

\*This organization was the only corporate outing in 2018 that did not cancel their event last year because of the condition of the golf course. When they played the event, we had 11 temporary greens and 7 regulation greens. They supported the Vail GC in a difficult year.

**Suggested Resolution/Motion:**

Award Battle Mountain Touchdown Club the golf tournament for June 14th

**Attached Support Documentation:**

Timestamp	Email Address	Name of organization	Contact name	Contact phone	Company profile and mission statement:	Describe your organization's impact in the community the past three (3) years:	Please explain in detail why you feel your organization would be a worthy recipient of the golf course donation:	Proposed date of your 2019 golf tournament:	Anticipated number of participants for golf tournament:	Number of golf tournaments you have coordinated for your organization in the past five (5) years:
1/5/2019 14:00:14	bart@vail.net	Battle Mountain Touchdown Club	Bart Cuomo	970-476-8800	Battle Mountain Touchdown Club is a non-profit specifically to subsidize funding for the Battle Mountain High School football program. The school district funding is grossly insufficient to properly outfit and equip the program with the proper equipment for the safety of the children participating.	Our program funds the deficit that the School District cannot meet to properly equip the program. This past year, the TD Club purchased \$40,000 worth of safest, state-of-the-art helmets to substantially reduce the risk of head injuries. Our program's golf tournament also host active and retired military veterans (and their families) based in Colorado who have combat duty tours for a complimentary weekend in Vail with golf, dinner and free lodging through donations of local sponsors. Most of which have never had the opportunity to experience Vail. In the last 3 years, we hosted 178 soldier AND their families.	Our Huskies & Heroes Tournament will be in its 16th consecutive year of supporting Battle Mountain High School Football and hosting military personnel. This dual purpose event supports the active youth "Huskies" in the VRD community and gives something back to our "Heroes" who put their lives on the line for our country.	6/14/2019	120	5
1/16/2019 11:00:36	rrawing@acescholarships.org	Alliance For Choice In Education (ACE Scholarships)	Rebecca Rawling	310-650-6373	ACE Scholarships' mission is to provide children of low-income families with scholarships to K-12 private schools, and to advocate for expanded school choice. Our vision is that one day, all children will have access to a quality education. ACE was founded in 2000 in Denver, CO, with the intent to close the -opportunity gap in education. Our founders noticed schools that were over-crowded and literally falling apart at the seams in the exact same neighborhoods as successful private schools with numerous open seats. To them, it did not seem fair that some children were forced to attend a school that did not meet their needs simply because of their zip code.  Today, ACE Scholarships serve 2,517 children at 150 schools throughout the state of Colorado. Of those children, 21 attend our two partner schools in Eagle County, and we are working to expand our presence in the area, as well as other rural and mountain communities.	With 18 years of experience serving K-12 students and families, ACE has the experience and the data-driven results to prove its significant societal impact on communities throughout Colorado. In addition to maintaining graduation rates in the 90-100% range year after year (and 100% for the past two years), our partner schools offer small class sizes and long-tenured faculty, all while focusing on educating the whole child, not just the student.  Our most recent evaluation results reveal that ACE elementary students are consistently 2.5 times as likely to be proficient in reading, and ACE middle school students are 5 times as likely to be proficient in math. In addition, ACE scholars of all ages spend nearly twice as much time playing/exercising, completing homework, and participating in extracurricular activities than the average student.  While ACE scholarships directly serve students, they also have a direct and lasting impact on parents and families. According to our evaluation results, 8% of low-income parents spend time volunteering at school, compared to 39% for all incomes, and 29% of low income parents read to their children, compared to 45% of middle income parents. Contrastingly, 56% of ACE parents volunteer regularly, while 72% read to their children often, and nearly 90% of ACE families report eating dinner together as a family most evenings. In addition, once involved in the program, ACE parents are more likely to earn higher wages and pursue higher education themselves.	Change in the education system is not happening fast enough for the children who need it most. For far too long, low-income students have achieved far below their peers by no fault of their own—a reality that is misaligned with our nation's commitment to equality. For instance, according to the National Center for Education Statistics, teens who come from low-income families are seven times more likely to drop out than those from families with higher incomes.  Education cannot wait, and with an ACE scholarship, it does not have to. ACE scholars have the opportunity to attend high performing schools they would not have access to otherwise. As a result, our students of all ages achieve higher academic proficiency, spend more time participating in the arts and sports, and have a greater chance of graduating from high school and college.  Hosting a golf tournament at the Vail Golf Club would enable ACE to promote awareness of our work in Eagle County with a wide range of influential individuals in the area. Our hope is to continue to grow our effective program in areas like Vail where income disparities are wide and there are very few educational options for low-income families.  ACE Scholarships has strong roots in the Vail valley—many of our board members and supporters are involved in the area. As a result, a golf tournament would enable ACE to further acquaint its constituents with our work in the Vail valley, and could potentially enable us to grow our program to serve more children in the area.	7/18/2019	40-80	3
2/14/2019 15:47:58	Kevin@vaildenton.com	Vail Board of Realtors	Kevin Denton	970-306-9330	To assist the community and association members with need based financial assistance, not-for-profit support, education and disaster relief.	The Vail Board of Realtors Foundation has been in existence in one form or another for a number of years. However, ironically, it has really found its voice and made a statement in the Vail Valley over the past three years. It took the dedication and commitment of a number of VBR volunteers who could see beyond its present existence. These Realtors had the passion and the vision to help develop the Foundation into an impactful non-profit organization that has touched a number of local lives, community organizations and even offered assistance to areas outside the state of Colorado who were in dire need of disaster relief.  The VBR Foundation has donated more than \$69,000 over the past three years to those who experienced a catastrophic event and to support local non-profit organizations that benefit the community. This spring, the Foundation launched its inaugural scholarship program that benefited five local Eagle County students. We were extremely excited with the response, being our first year, especially after being in the development stages for three years. The Vail Board of Realtors was the presenting sponsor for the Avon Playhouse Project last summer which benefited St. Jude's Children's Hospital, Habitat to Humanity and the Vail Board of Realtors Foundation. After the event, we made the decision to use the money we earned and purchased the Habitat for Humanity Playhouse and donated it to the Betty Ford Alpine Gardens as a permanent feature providing an interactive learning environment for children. We have also set up a Smile.Amazon account as well as participated in Colorado Gives Day. During the Annual Vail Board of Realtors Holiday Party, a silent auction has been implemented and is now a staple of the evening's festivities.  We are looking for new ways to let the community know we exist. We also need new avenues to provide us with fundraising opportunities. Our goal is to gain even more exposure and continue offering assistance to those in great need. To do this, we need to raise money.	Aside from the powerful exposure that the Vail Golf Course will receive both before and after the event, the Foundation is an organization that is accessible to everyone in the community. The event is open to the public and participants attend from many areas outside of the Vail Valley as well as long time locals and newcomers to our community. This is our 7th year of putting on the Vail Board of Realtors Foundation Golf Tournament. Currently, it's the largest fundraising event for the VBR Foundation and its success is extremely critical for our financial health. We typically sell out and are looking for a venue that is not so far away so we can attract as many attendees as possible especially those who don't golf. We encourage everyone to come for the social interaction and to bid on the silent auction items that will be on display. As you know, putting on an event like this takes a tremendous amount of time and effort and the expense of greens fees and carts can substantially deplete the revenue. For the VBR Foundation to have a positive impact on our community, we need to keep as much of the proceeds as possible so we can give back to those in need. Our hope is that you will give strong consideration to the Vail Board of Realtors Foundation and help us to continue sharing our dedication and passion to help others.	9/16/2019	108	0. I am replacing Gary Pessa who as done it for the past 5 years. I have run many tournaments when I was an Assistant Golf Pro at Red Sky Golf Club.
2/15/2019 11:08:07	brooke@vvcf.org	Vail Valley Charitable Fund	Brooke Skjonsby	3038848299	The Vail Valley Charitable Fund (VVCF) was created in 1996 to provide assistance to individuals who live and work in the Vail Valley who are experiencing a financial hardship due to a medical crisis or long-term illness. The VVCF has grown significantly over the past 20 years, having raised and distributed \$7.5 million to 1,500 families in our community. The majority of our donations come from individuals and businesses right here in our Valley. With your help, we provide on average 50 individuals and families each year with assistance to help them make ends meet while undergoing treatment or recovery from a range of medical conditions. We are ALL ABOUT HEART.	Over the past 3 years alone, we have assisted 120 locals - families, neighbors, and coworkers - with \$375,000 to help them get back up on their feet again.	We are a well-established, reputable organization with a strong tradition of supporting locals in need. Having been a part of the SteamMaster Golf Tournament for over 10 years (which has been discontinued as of last year), in addition to successfully implementing the Summer Solstice, LG Tri, Bec Tri and Oktoberfest Shuffle, we understand the dynamics of putting on large events and feel as though this Golf Course donation would enable us to implement yet another experience in this valley to bring locals and destination guests together for a great cause.	8/15/2019	100 participants with additional spectators	1

**VAIL RECREATION DISTRICT  
COMBINED BALANCE SHEET  
December 31, 2018 and February 28, 2019**

	12/31/18					02/28/19				
	General Fund	Enter-prise Fund	General Fixed Assets & LTD	Ent. Fund Fixed Assets & LTD	Total	General Fund	Enter-prise Fund	General Fixed Assets & LTD	Ent. Fund Fixed Assets & LTD	Total
<b>ASSETS</b>										
CASH- UNRESTRICTED	3,590,758	13,100			3,603,858	2,853,920	13,100			2,867,020
INVESTMENTS- RESTRICTED		297,660			297,660		297,992			297,992
ACCOUNTS RECEIVABLE	373,576	26,229			399,805	395,988	2,766			398,754
PROPERTY TAXES RECEIVABLE	4,139,891	271,397			4,411,288	3,970,737	260,307			4,231,045
PREPAIDS, DEPOSITS & INVENTORY	138,778	166,814			305,592	99,155	87,034			186,189
DUE (TO) FROM OTHER FUND	(139,219)	139,219			0	517,675	(517,675)			0
LOAN DUE (TO) FROM OTHER FUND	10,048	(10,048)			0	10,048	(10,048)			0
BUILDINGS			537,912	11,983,848	12,521,760			537,912	11,983,848	12,521,760
EQUIPMENT			849,054	1,722,270	2,571,324			849,054	1,722,270	2,571,324
ACCUM DEPR			(763,557)	(8,093,527)	(8,857,084)			(763,557)	(8,093,527)	(8,857,084)
<b>TOTAL ASSETS</b>	<b>8,113,832</b>	<b>904,371</b>	<b>623,409</b>	<b>5,612,591</b>	<b>15,254,203</b>	<b>7,847,523</b>	<b>133,476</b>	<b>623,409</b>	<b>5,612,591</b>	<b>14,216,999</b>
<b>LIABILITIES AND FUND EQUITY</b>										
ACCOUNTS PAYABLE	180,323	233,353			413,675	213,555	15,551			229,105
DEFERRED PROPERTY TAXES	4,139,891	271,397			4,411,288	3,970,737	260,307			4,231,045
DEFERRED REVENUE	12,293	71,623			83,916	717	98,888			99,606
ACCRUED COMPENSATED ABSENCES			59,979	38,679	98,658			59,979	38,679	98,658
ACCRUED INTEREST PAYABLE				9,013	9,013				9,013	9,013
DOBSON BONDS PAYABLE				515,000	515,000				265,000	265,000
<b>TOTAL LIABILITIES</b>	<b>4,332,507</b>	<b>576,372</b>	<b>59,979</b>	<b>562,692</b>	<b>5,531,550</b>	<b>4,185,009</b>	<b>374,746</b>	<b>59,979</b>	<b>312,692</b>	<b>4,932,426</b>
<b>NET ASSETS</b>										
INV IN FIXED ASSETS, NET OF DEBT			563,430	5,049,899	5,613,329			563,430	5,299,899	5,863,329
RESTRICTED	436,315	271,956			708,271	486,597	271,956			758,553
COMMITTED & ASSIGNED FOR CAPITAL	1,900,000	-			1,900,000	1,160,000	-			1,160,000
UNASSIGNED	1,445,010	56,043			1,501,053	2,015,917	(513,226)			1,502,691
<b>TOTAL NET ASSETS</b>	<b>3,781,325</b>	<b>327,999</b>	<b>563,430</b>	<b>5,049,899</b>	<b>9,722,654</b>	<b>3,662,514</b>	<b>(241,270)</b>	<b>563,430</b>	<b>5,299,899</b>	<b>9,284,573</b>
<b>TOTAL LIAB &amp; NET ASSETS</b>	<b>8,113,832</b>	<b>904,371</b>	<b>623,409</b>	<b>5,612,591</b>	<b>15,254,203</b>	<b>7,847,523</b>	<b>133,476</b>	<b>623,409</b>	<b>5,612,591</b>	<b>14,216,999</b>
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No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**VAIL RECREATION DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 03/25/19  
 Modified Accrual Basis

	2018 Prelim Actual	2019 Forecast	2019 Adopted Budget	Variance Favorable (Unfavor)	Percentage Variance Favorable (Unfavor)	2 Months Ended 02/28/19 Actual	2 Months Ended 02/28/19 Budget	Variance Favorable (Unfavor)	Percentage Variance Favorable (Unfavor)
<b>COMBINED REVENUES</b>									
PROPERTY AND OTHER TAXES, NET OF FEES	4,491,843	4,335,807	4,335,807	-	0%	196,871	193,004	3,867	2%
OTHER NON-DEPARTMENTALIZED REVENUES	122,998	98,532	78,500	20,032	26%	33,310	4,477	28,833	644%
SPORTS	417,923	423,051	423,051	-	0%	32,799	33,186	(387)	-1%
GYMNASTICS	202,254	245,845	245,845	-	0%	22,008	22,125	(118)	-1%
COMMUNITY PROGRAMMING	419,979	386,296	386,296	-	0%	25,656	31,573	(5,917)	-19%
NATURE CENTER	18,693	-	-	-	0%	-	-	-	0%
NORDIC CENTER	454,361	384,945	384,945	-	0%	161,554	137,965	23,589	17%
GOLF COURSE	1,034,448	1,344,150	1,344,150	-	0%	(931)	123	(1,054)	-856%
TENNIS	40,856	32,750	32,750	-	0%	-	-	-	0%
PICKLEBALL	73,809	85,500	85,500	-	0%	4,194	3,925	269	7%
DOBSON	834,697	808,879	808,879	-	0%	214,550	213,663	887	0%
GOLF F&B / BANQUET ROOM, NET OF COGS	768,495	708,145	706,295	1,850	0%	24,204	42,037	(17,832)	-42%
<b>TOTAL REVENUES</b>	<b>8,880,355</b>	<b>8,853,900</b>	<b>8,832,018</b>	<b>21,882</b>	<b>0%</b>	<b>714,214</b>	<b>682,078</b>	<b>32,137</b>	<b>5%</b>
<b>OPERATING EXPENSES</b>									
ADMINISTRATION	(738,772)	(820,582)	(812,914)	(7,669)	-1%	(235,289)	(247,710)	12,421	5%
PUBLIC RELATIONS/MARKETING	(252,889)	(376,858)	(376,858)	-	0%	(39,507)	(48,851)	9,343	19%
PARK MAINTENANCE	(211,959)	(226,561)	(228,036)	1,475	1%	(21,134)	(22,235)	1,101	5%
FACILITIES MAINTENANCE	(146,835)	(139,942)	(141,667)	1,725	1%	(24,322)	(26,356)	2,034	8%
SPORTS	(542,266)	(554,726)	(554,552)	(174)	0%	(60,088)	(61,854)	1,766	3%
GYMNASTICS	(284,410)	(315,828)	(313,104)	(2,724)	-1%	(51,897)	(48,901)	(2,996)	-6%
COMMUNITY PROGRAMMING	(536,686)	(557,752)	(558,651)	899	0%	(50,529)	(72,413)	21,884	30%
NATURE CENTER	(67,961)	-	-	-	0%	(598)	-	(598)	0%
NORDIC CENTER	(348,267)	(327,244)	(326,779)	(465)	0%	(95,201)	(82,604)	(12,597)	-15%
GOLF OPERATIONS	(642,195)	(679,524)	(679,409)	(115)	0%	(37,330)	(41,810)	4,480	11%
GOLF MAINTENANCE	(931,587)	(951,024)	(950,358)	(666)	0%	(92,286)	(91,498)	(788)	-1%
TENNIS	(94,180)	(102,160)	(102,618)	457	0%	(3,138)	(5,002)	1,864	37%
PICKLEBALL	(74,698)	(81,765)	(80,312)	(1,453)	-2%	(7,107)	(5,603)	(1,504)	-27%
DOBSON	(916,093)	(933,596)	(933,893)	297	0%	(161,701)	(171,031)	9,331	5%
GOLF F&B / BANQUET ROOM	(788,849)	(788,574)	(781,106)	(7,468)	-1%	(98,804)	(90,948)	(7,856)	-9%
<b>TOTAL EXPENSES</b>	<b>(6,577,647)</b>	<b>(6,856,136)</b>	<b>(6,840,256)</b>	<b>(15,880)</b>	<b>0%</b>	<b>(978,930)</b>	<b>(1,016,816)</b>	<b>37,885</b>	<b>4%</b>
<b>CHANGE IN FUND BAL BEFORE DS &amp; CAP</b>	<b>2,302,708</b>	<b>1,997,763</b>	<b>1,991,761</b>	<b>6,002</b>		<b>(264,716)</b>	<b>(334,738)</b>	<b>70,022</b>	
DEBT SERVICE	(273,838)	(270,975)	(270,975)	-	0%	(263,519)	(263,519)	-	0%
DONATIONS, LOANS, & SALE OF ASSETS	-	-	-	-	0%	-	-	-	0%
CAPITAL EXPENDITURES	(1,567,962)	(2,699,564)	(2,767,952)	68,388	2%	(159,846)	(228,576)	68,730	30%
LESS UNFUNDED CAPITAL PROJECTS	-	-	-	-		-	-	-	
CONTINGENCY	-	(150,000)	(150,000)	-	0%	-	(15,000)	15,000	100%
<b>TOTAL NET CAPITAL EXPENSES</b>	<b>(1,841,799)</b>	<b>(3,120,539)</b>	<b>(3,188,927)</b>	<b>68,388</b>	<b>2%</b>	<b>(423,365)</b>	<b>(507,094)</b>	<b>83,730</b>	<b>17%</b>
<b>CHANGE IN FUND BALANCE</b>	<b>460,909</b>	<b>(1,122,776)</b>	<b>(1,197,166)</b>	<b>74,390</b>		<b>(688,081)</b>	<b>(841,832)</b>	<b>153,752</b>	
<b>BEGINNING FUND BALANCES</b>	<b>3,648,416</b>	<b>4,109,325</b>	<b>3,773,417</b>	<b>335,907</b>		<b>4,109,325</b>	<b>3,773,417</b>	<b>335,907</b>	
<b>ENDING FUND BALANCES</b>	<b>4,109,325</b>	<b>2,986,549</b>	<b>2,576,252</b>	<b>410,297</b>		<b>3,421,244</b>	<b>2,931,585</b>	<b>489,659</b>	

**SUMMARY OF SIGNIFICANT VARIANCES:**

OTHER REVENUES- Unbudgeted stipend paid by health insurance company.  
 NORDIC REVENUES- Numbers are strong with great snow conditions in the 2018/2019 season.  
 GOLF F&B/ BANQUET REVENUES- Both Banquets and Grill on the Gore off to a slow start for the year.  
 ADMINISTRATION EXPENSES- Savings from delay in obtaining someone to assist April with accounting and HR matters.  
 PUBLIC RELATIONS EXPENSES- Timing of expenses.  
 COMMUNITY PROGRAMMING EXPENSES- Savings in many areas, including in labor from staff person being out.  
 NORDIC EXPENSES- Mostly the cost of fat bike theft, net of insurance reimbursement.  
 GOLF BANQUET/ F&B EXPENSES- Overages in labor, laundry/linen, and several other accounts.  
 CAPITAL- Savings so far as have not needed contingency funds, will wait until project completion to reallocate any unused funds.  
 FUND BALANCE- Savings at end of 2018 rolled forward to 2019.

No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.

## VAIL RECREATION DISTRICT DIRECTOR REPORTS

March 28, 2019

### MARKETING

- The all-VRD summer brochure was mailed out to past VRD users last week. These are also available online and will be distributed to concierge and via VRD facilities and the Vail and Lionshead Welcome Centers throughout the summer. The VRD 2018 year in review is complete and available at the Vail Tennis Center and online.
- A magnetic postcard was mailed out to past trail running participants with 2019 race dates.
- Marketing attended the Town of Vail Community Meeting and enjoyed talking with community members and passing out summer collateral.
- The Vail Golf Club and Tennis Center rack cards are being finalized and printed.
- Last week, Jessie organized a Nordic Center video shoot, where some really great footage was captured of all the available disciplines, the clubhouse, restaurant and pro shop. The goal of the final video will be to show how approachable, scenic, family friendly and service-oriented the center is. Stay tuned for the final cut. Thank you to Banker Cinefoto and our great video models – Mike, Dan, Caitlin, JoJo, Tom, Sage, Parker, Rishi, Beth and Cameron, Joel, Kip, Nell, Brandi, and Kevin and Karl Hocht.
- The date has been selected for this year's Businesses, Bogeys and Bragging Rights charity golf tournament – September 5, 2019. Save the date emails are going out this week with a poll asking past participants to vote on this year's theme.
- Jessie and Nell captured photos and videos of the setup for the recent corporate event at Dobson Ice Arena and were awed at how well the ice arena was transformed into a beautiful party venue.

### GOLF MAINTENANCE

- Nordic grooming operations continue to go well. The snowpack changed in the last two weeks from the sugar-snow characteristic to a denser pack from warmer temperatures and some wetter snows. We have not been so warm as to see a decreased quality of the trails. Snow is in the forecast for the last 10 days of the season so we should enjoy a strong finish to what has been a great winter for Nordic grooming operations.
- Our settled snowpack stands at 43", and if we get a few more snowfalls to end March, we should finish the month above 40" of settled pack, a first since I have been here going back to the winter of 2011-'12.
- As of March 21, we have cleared all of the greens on the golf course with the exception of #14 and the old 18 green. We will get those two greens completed the week of the March 25, weather permitting. Following clearing, the greens have been treated with a granular fungicide to prevent snowmold damage, as the products applied in October can potentially lose their efficacy this late in the winter. At no time this winter did we see any ice layers form on the greens, and through today, no snowmold. The only negative is regarding the depth of the snow around the greens perimeters, as the snow blown off the greens only added to the already significant depth around them. This will mean a longer period for these perimeters to melt, an increased chance of snowmold development, and a need to monitor snowmelt water coming onto the greens from the high sides on warm, sunny days. With that, we will be watching for and removing any standing water or ice layers that develop.
- 2019 greens clearing log:
  - 2/25: 2 and 8 cleared

- 2/26: 10, 11, half of 9 cleared
- 2/27: 12, 13, 15, second half of 9 cleared. Then headway-ed (fungicide) all of 2, 8-13, 15 with 4.15 pounds/1000.
- 3/5: 3 cleared, headway-ed
- 3/6: snow, rain mix!
- 3/7: potholed 2, 3, 9: no ice issues
- 3/12: 1 and 18 cleared, headway-ed
- 3/15: 16 and 17 cleared, holding off on headway until snow forecasted
- 3/16: 7 cleared, no headway yet
- 3/17: 6 cleared, no headway yet
- 3/18: ppg and 4 cleared, no headway yet
- 3/19: chipper and 5 cleared
- 3/19: 4-7 headway-ed
- 3/20: 19 cleared
- 3/20: ppg, chipper, 16, 17, 19 headway-ed
- 3/21: alternate 15 cleared and headway-ed
- Scott attended the annual Golf Industry Show from February 4-7 in San Diego. Seminars focusing on plant-stress resistance and plant-defense activator products and programs were very informative. The trade show was very beneficial, with the following highlighted vendor booth and discussion highlights:
  - Audubon International – we provided updated information to them on our Audubon Cooperative Sanctuary efforts and received information on new programs we can administer in future years. We recertified again in 2018, marking the 20<sup>th</sup> year that Vail Golf Club has been certified.
  - Evergreen turf covers - to discuss ice layer mitigation products and tactics.
  - University/turf management schools from around the country - to speak directly with students and internship coordinators to find potential interns for the golf season.
  - Multiple equipment vendors - to view the latest technological advancements in equipment to aid in more efficient and cost-effective maintenance of the golf course.

## **GOLF**

- Trey Johnson won the 2018 “Assistant Golf Professional of the Year” for the Colorado PGA West Chapter. This is the first time Trey has won an award for the PGA. We are very proud of Trey and feel lucky to have him on our professional staff at the Vail Golf Club! Trey was a PGA intern from UNLV and has been an assistant professional at the Vail Golf Club for two seasons. This is a huge honor for Trey to win this award as such a young professional. Nathan Mead won the “Player Development Award” for the Colorado PGA West Chapter. Player development refers to all of Nathan’s lesson programs for both adults and youth as well as coaching programs he has introduced at the Vail Golf Club for many of our locals and visitors. This is Nathan’s second award in the West Chapter PGA. He won “Teacher of the Year” in 2016. We are also very proud of Nathan! Nathan started working at the Vail Golf Club as a PGA intern back in 2010 and worked his way to Head Golf Professional.
- Golf passes will go on sale online (Max Galaxy) on April 18. Alice is on vacation until April 17, so this is the reason for the date. Online golf tee times will be set up for golfers to reserve tee times this summer. We are receiving calls for summer bookings now! We have reserved several small groups as well.

- Junior golf camp registration has begun. Parents are able to sign up their children through the First Tee of the Rocky Mountains or download the registration form from [vailgolf.com](http://vailgolf.com) or [vailrec.com](http://vailrec.com).
- We are actively looking for starter/ranger staff for the summer. The minimum requirement is three shifts per week. Please spread the word. We are looking for mature, avid golfers who are interested in a dynamic fun golf course job.
- The Nordic Center will be closing on March 31. We will spend a couple weeks working on cleaning the interior of the clubhouse, adding lights to the south corner of the pro shop and transitioning to our golf operation.

## **SPORTS**

- Adult open gyms continue with basketball on Mondays, soccer on Tuesdays and volleyball on Fridays from 6:30-9:30 p.m. at Homestake Peak School. It is important for the public to check the website for updates as the programming is not nearly as consistent as in the past due to sharing the gym with middle school sports. We plan to continue most programs at HPS until the end of the school year for consistency.
- High Country Hoops at Homestake Peak School on Tuesday for grades 1-2 and Thursdays for grades 3-5 wraps up this week.
- Registration is underway for spring youth soccer which starts at the end of April.
- The final race in the Bloch and Chapleau Vail Grail Winter Race Series was the Krueger Family Shamrock Shuffle on March 9 at the Vail Nordic Center. The event included a kids fun run, 5K and 10K races in two categories - snowshoe and winter running devices. Participants were festive in creative costumes and fun was had by all.
- The sports department volunteered with the Vail Health marketing team on their Pink Vail event and assisted in a number of capacities throughout the week, as well as loaned event infrastructure for the weekend. In addition, Joel's soccer team raised over \$1,000 toward the cause which benefits the Shaw Cancer Center.
- Joel, Kip, Beth and Cameron pretended to be action sports models to help with marketing's Nordic video shoot on March 15.
- We are working with VCBA, marketing and golf to plan the sixth annual BB&B golf tournament. Date is set for September 5, 2019. This year we will allow past participants to vote on the 2019 theme! More info on this to come.
- Sports met with Alpine Quest and marketing to promote the Vail Whitewater Series with three SUP giveaways. Whitewater races start May 7 and with the epic snowfall this winter, participants are already excited. We will be watching the water levels and making adjustments to the race format based on the snowmelt throughout the series.
- The countdown to bike season has started with only five weeks to go until the first short track MTB race on April 24.
- USFS permits have been submitted and we are meeting with summer event partners including Vail Resorts, VVF, KAG and more.
- Planning continues for summer events, camps, facility rentals and partnership renewals.

## **DOBSON**

- Dobson hosted a private corporate group (FTI) on March 1. This is the 12th year out of 14 they have held this event. This year One Republic played a live show for 450 people.

- We hosted the Burton US Open after-party once again. This followed FTI on March 2. We peaked out at just under 2,200 people in the building, and had over 2,400 come through during the night.
- We hosted a corporate group for a four-day rental, one-night event on March 20. Equinix threw a party for their group. We had 340 people in attendance as they transformed the ice arena into a big party with an ice bar, cirque show and live music. This was probably the second most extravagant set up in the last 15 years, with only Volvo going bigger. We hope to see more events like this as we think our partnership with Access Colorado will bring more opportunities.
- The Yeti continue their season. They finish in April with two playoff games versus Texas and three games versus the New Zealand National Team who will be training in Dobson for about 10 days.
- The Vail Mountaineers had another successful finish. They wrapped up their season and look toward a break until summer time.
- March 29 will kick off our Hispanic-music dance series. We have a dance schedule about once a month through October.

## **COMMUNITY PROGRAMMING**

- Imagination Station has been busy with some very busy days in March. We have 30 to 50 people on a typical day and 70+ people on busy days. We are also staying busy with Paint Your Own Pottery, and virtual reality is busier than ever. Winter hours continue with Imagination Station open 9:30 a.m. to 5 p.m. seven days per week. The studio, including pottery, art, VR and sand pendulum, will be open 10 a.m. to 1:30 p.m. Monday through Friday and 10 a.m. to 4 p.m. Saturday and Sunday. We began evening hours on Friday, January 18 with our Family Tech Nights; these will continue through March 22. We begin off-season/summer hours on April 1: Imagination Station will be open 10 a.m. to 5 p.m. with the art studio open 10 a.m. to 2 p.m.
- We had our sixth Cocktails & Canvas on Thursday, March 14 with Lauren of Alpine Arts Center.
- KidZone has moved back to Red Sandstone Elementary School. The license and the program have moved, and we will move all materials and furniture upon completion of construction at the end of March.
- KidZone will host five days of School's Out Camp on March 25-29. Matthew Bayley and Julie have allowed us to meet in the Martial Arts room of the Vail Gymnastics Center for drop-off and pick-up. We will be out-and-about every day as we will have no access to the Red Sandstone Gymnasium during the week – the school will be back to a dedicated construction project.
- We support Youth Power 365 PwrHrs by coaching Nordic in conjunction with SSCV on Wednesday and Thursday afternoons. This program has about 40 children; we coach Nordic to about 15 each day (roughly ten children do PwrHrs but do not do Nordic for various reasons). Close to 20 of the participants are first graders (PwrHrs was previously for grades two to five).
- The website is complete and registration database is ready. Day camp registration opens at 8 a.m. on Monday, April 1. Skateboard clinic and mountain bike camp registrations are open, and we have registrations for each of the three new mountain bike camps!
- The extension of Friday Tech Nights was successful via flyers, email and radio ads. The marketing for School's Out Camps is mostly with regular after-school families and via the Vail Daily.



## **PICKLEBALL**

- This year's Vail Pickleball Open (formerly Vail Western Slope Regional Pickleball Tournament), will be held August 14-18 at Golden Peak, and we already have 124 players registered, including some of the top players in the country again. This year's event will include a Pickleball Pro event with a cash purse.
- This summer, VRD will offer weekly junior pickleball camps, Monday through Thursday from mid-June to mid-August. The cost will be \$150 per week. Camps can be registered for online at vailrec.com or in person at any drop-in session.
- Indoor play at the Ski and Snowboard Academy in Minturn continues on Tuesday and Wednesday evenings from 6 to 10 p.m. and on Saturday and Sunday mornings from 9:30 a.m. to 1:30 p.m. We expect to move drop-in sessions back to Red Sandstone Elementary School sometime after April 8.
- We continue to have round robin shootouts every Sunday at 1:30 p.m. that have been well attended.
- Winter and annual VRD pickleball passes are currently on sale and can be purchased at drop-in sessions or online at the VRD website. Sixty 2018/19 annual passes have been sold so far.
- We are currently seeking qualified staff to help run our Pickleball programs this summer at Golden Peak.

## **BUILDING MAINTENANCE / F&B**

### **Vail Golf & Nordic Clubhouse Construction**

- HVAC issues were addressed by the TOV and a new motor installed. Motor controls were not set correctly for new motor and system failed. The issue was diagnosed and corrected by VRD.
- Scott is looking into improving the lighting in the south side of the golf and Nordic pro shop, will begin work at conclusion of the Nordic season.
- Punch list of spring maintenance items is being compiled and completed once Nordic shop and restaurant close.

### **F&B**

- Restaurant has had steady weekend business, and guests are appreciative of weekday food options and quality.
- Hosted a winter wedding and will use for future marketing, winter weddings are an area that would significantly impact our ability to minimize winter subsidy.
- FTI and Burton were both successful events for VRD. We are hosting another large corporate event on March 20 and will capture photos of the setup. Corporate groups at the arena are good for the F&B department and growing this segment of our business will have a positive impact on our bottom line.
- Yeti has been strong this year with increase in attendees and increase in number of home games.

### **Building Maintenance**

- Monitoring snow removal, ice dams and winter-related issues, good news is there is snow and systems are functioning.

## **CAPITAL PROJECTS**

### **Golf Maintenance Storage Building**

- Building is nearing completion. Electric and garage door openers are left to install prior to inspection.
- Additional landscaping is scheduled for spring once snow melts.

### **Vail Golf Starter Building**

- Building has been dried in with roofing materials now on-site.
- Framing, rough electric, rough plumbing, rough HVAC inspections complete.
- Insulation and interior drywall/plywood wall scheduled .
- Snow removal has been a challenge however RA Nelson has been on top of it.
- Still on budget and we are reviewing items that we would like to include that will add value to the project.
- Working on finish details for purchase (door hardware, wall finishes, equipment acquisition, bathroom partitions, tile, etc.

### **Bridges #14 & #15**

- Railing timber arrived and is set up for paint production in the golf maintenance storage building.
- Once painted we will begin logistics of getting back to bridges to resume work.

### **Hole #15 Retaining Walls**

- We will conduct a site tour before end of March to evaluate when we may be able to resume work.

### **Driving Range Tee Project**

- We will conduct a site tour before end of March to evaluate when we may be able to resume work.