
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors

Vail Park and Recreation District dba Vail Recreation District September 23, 2010

A Regular Meeting of the Board of Directors of the Vail Recreation District, Town of Vail, Eagle County, Colorado, was held on September 23, 2010, at 5:00 p.m., at the Town of Vail Council Chambers, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

1. MEMBERS PRESENT

1.1. Joe Hanlon, Michelle Hall, Ken Wilson, Jeff Wiles, Rick Sackbauer

2. MEMBERS ABSENT AND EXCUSED

2.1. None

3. STAFF PRESENT

3.1. Mike Ortiz, Lori Gordon, Steve Sarro, Alice Plain

4. OTHERS PRESENT

4.1. None

5. CONSULTANTS PRESENT

5.1. Eric Weaver, Robertson & Marchetti, P.C., Kevin Atkinson, Phelps-Atkinson Golf Course Design

6. CALL TO ORDER

6.1. Director Hanlon called the meeting to order

7. APPROVAL OF 8/26/10 MEETING MINUTES

7.1. By motion duly made and seconded it was unanimously RESOLVED to approve the minutes of the August 26, 2010 Regular Board meeting with subject to minor revisions noted.

8. PUBLIC INPUT OF ITEMS NOT ON THE AGENDA

8.1. None

RECORD OF PROCEEDINGS

Vail Recreation District September 23, 2010 Meeting Minutes

9. RESOLUTION IN OPPOSTION TO AMENDMENTS 60, 61 & PROPOSTION 101

- 9.1. Mr. Eric Weaver gave a presentation explaining each of the November ballot initiatives and the impacts that the measurers will have on the District as well as other municipalities throughout the state. As these will have a substantial impact on the finances of the District the Board requested that Mr. Weaver prepare a written summary of the impacts specific to the District for further discussion at the next meeting.

10. AUGUST 2010 FINANCIALS- MR. ERIC WEAVER

- 10.1. Mr. Weaver reviewed the financial statements and significant variances with the Board, noting that overall the District is tracking close to budget.

11. 2011-2012 BUDGET SUMMARY- MR ERIC WEAVER

- 11.1. Mr. Weaver gave a graphical presentation on estimated 20% decline in property tax revenues that will take effect in the 2012 budget and the recommended plan of action in 2011 and 2012 to prepare the District for the decline. By using available fund balance and expenditure reductions in 2011 Mr. Weaver is proposing to pay off the irrigation loan owed to the Town in 2010, which will eliminate the principal payments which would otherwise continue through 2013. By cutting operating subsidies to departments by approximately 180,000 in 2011, followed by an additional \$180,000 cut in 2012 the District will be able to have a balanced 2012 budget with approximately \$1,500,000 in fund balance and \$900,000 available for capital projects in 2011 through 2013. Mr. Weaver noted that this assumes that the previously discussed November ballot measures to not pass and much deeper cuts will be required if they do pass.
- 11.2. The Board discussed the need to increase user's fees to enable the staff to partially offset the cuts needed to maintain the levels of service that has made the District so successful. Everyone agreed that raising fees was going to be necessary and would be considered by the Board.
- 11.3. The Board also agreed with taking a proactive approach to be sure that the District maintains its financial health going forward.

RECORD OF PROCEEDINGS

Vail Recreation District September 23, 2010 Meeting Minutes

12. GOLF COURSE MASTER PLAN- MR. STEVE SARRO & MR. KEVIN ATKINSON

- 12.1. Mr. Kevin Atkinson gave a lengthy hole by hole power point presentation on the conceptual master plan for the Vail Golf Course, noting that this is still in draft form and that he welcomed board member and the public input.
- 12.2. All of the board agrees that this need to go to the public for their input. The date will be set within the next few weeks for a formal presentation to the public to gather their input and recommendations.

13. EXECUTIVE DIRECTOR INPUT

- 13.1. Mr. Ortiz wanted to thank the staff for their hard work they are doing with the budget.

14. BOARD MEMBER INPUT

- 14.1. Director Wilson gave kudos to Mr. Sarro as the golf course is in great condition. Congratulations to Ms. Plain and staff as it was a pleasurable summer.
- 14.2. Director Hall thanked Mr. Weaver for his hard work with the numbers. She also likes the Bike race re-cap and would like to see that out at the facilities.
- 14.3. Director Wiles thanked Mr. Atkinson. He also thanked the staff for their hard work.
- 14.4. Director Sackbauer stated the course is in great shape, thank you to Mr. Sarro.
- 14.5. Director Hanlon wanted staff to know that the board knows they are doing a great job with the budget process and thanks the staff.

15. ADJOURNMENT

- 15.1. Upon a motion duly made and seconded it was unanimously RESOLVED to adjourn the Regular Meeting of the Vail Recreation District Board of Directors.

Michelle Hall, Secretary

Lori Gordon, Assistant Finance Director