

VAIL PARK AND RECREATION DISTRICT
d/b/a VAIL RECREATION DISTRICT
BOARD OF DIRECTORS

5:00 P.M.
Thursday, November 14, 2013
Town of Vail, Council Chambers
AGENDA
REGULAR MEETING

1. Call To Order
2. Approval of Minutes
 - a. October 24, 2013
3. Public Input of Items not on the Agenda
4. Presentation of Nature Center Management-Walking Mountains-Markian Feduschak,
Lara Carlson, Kim Langmaid
5. Review and Adoption of 2014 Program Fees-Mr. Mike Ortiz
6. Continuance of Public Hearing and Adoption of Proposed 2014 Budget-Mr. Eric Weaver
and Mr. Mike Ortiz
7. Executive Director Input
8. Board Member Input
9. Adjournment

RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors

Vail Park and Recreation District dba Vail Recreation District October 24, 2013

A Regular Meeting of the Board of Directors of the Vail Recreation District, Town of Vail, Eagle County, Colorado, was held on October 24 at 5:30 p.m. at the Vail Town Council Chambers, Town of Vail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

1. MEMBERS PRESENT
 - 1.1. Billy Suarez, Jeff Wiles, Joe Hanlon, Rick Sackbauer
2. MEMBERS ABSENT AND EXCUSED
 - 2.1. Ken Wilson
3. STAFF PRESENT
 - 3.1. Mike Ortiz, Jamie Gunion
4. OTHERS PRESENT
 - 4.1. None
5. CONSULTANTS PRESENT
 - 5.1. Eric Weaver, Robertson & Marchetti, P.C.
6. CALL TO ORDER
 - 6.1. Director Hanlon called the meeting to order at 5 p.m.
7. APPROVAL OF MEETING MINUTES
 - 7.1. By motion duly made and seconded it was RESOLVED to approve the minutes of the September 26 and October 10, 2013 Regular Meetings.
8. PUBLIC INPUT OF ITEMS NOT ON THE AGENDA
 - 8.1. None
9. SEPTEMBER 2013 FINANCIAL REPORT
 - 9.1. Mr. Eric Weaver reviewed the district's financial status through September. He explained overall revenues are approximately \$200,000 favorable due to timing and tax payments. Every department is favorable. Operations remain on track and are \$75,000 favorable. Capital continues to remain favorable with over \$1

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Vail Recreation District October 24, 2013 Meeting Minutes

million rolling into the 2014 budget for renovation of the clubhouse. The District is forecasted to finish the year \$117,000 favorable to budget by the end of the year before capital and debt service.

10. PUBLIC HEARING AND REVIEW OF PRELIMINARY 2014 BUDGET

10.1. Mr. Weaver provided an overview of the 2014 preliminary budget. Highlights included:

- 10.1.1. Tax revenues are uncertain at this time and due to a large number of outstanding tax appeals. A contingency for abatements has been included within the budget to account for this.
- 10.1.2. Sports revenues will be lower due to reduced participation levels with Ford Park under construction.
- 10.1.3. The Outdoor Branch (Vail Nature Center) has changed as the VRD begins partnering with Walking Mountains to operate programs.
- 10.1.4. Golf revenues are anticipated to be lower with construction of the 18th hole.
- 10.1.5. Operating expenses are being adjusted to work with multiple departments that are requesting additional hourly staff.
- 10.1.6. Director Suarez questioned Parks Maintenance staff needs when the field is under construction. Mr. Ortiz explained that even though the park will not be in use, staffing will still be required to maintain the turf during the grow in period.
 - 10.1.6.1. Director Sackbauer encouraged staff to come back as it relates to the pay increases and staffing, including comparing with adjacent agencies such as the Town of Vail, Eagle River Water and Sanitation District and Western Eagle County Metropolitan District. Mr. Weaver explained the majority of year round staff would receive a 3 percent pay increase with many hourly staff receiving an hourly rate increase.
- 10.1.7. Debt Service costs consists of the Dobson bonds and loans from the Town of Vail for the Gymnastics Center and Dobson, both of which will be paid off in 2014.
- 10.1.8. Capital needs are at approximately \$2.8 million, with \$1.2 million designated to the Vail Golf Clubhouse renovation. However, the District is short of being able to fund all of these projects by \$800,000, meaning that many projects will go unfunded.
- 10.1.9. The Fund Balance will finish in 2014 with \$2 million, higher than usual, to partially fund the capital needs in 2015, with many of those projects also going unfunded. At the end of 2015 the District is expected to be back to the fund balance goal of \$1,500,000, consisting of \$100,000 restricted for TABOR, \$300,000 restricted for the Dobson bonds and \$1,100,000 assigned for future operations.

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- 10.2. Mr. Weaver reviewed proposed capital projects to be funded in 2014. These included:
- 10.2.1. A final exhibit for the Imagination Station, Thoughts Flow.
 - 10.2.2. Refinishing the floors and continued replacement of signage at the Nature Center.
 - 10.2.3. Equipment for the new synthetic turf at Ford Park, plus new soccer goals, fencing and moveable bleachers. The bleachers will have wheels, rails and will be a better fit for Ford Park. Mr. Ortiz encouraged donation of the old bleachers to the Town of Vail for their use.
 - 10.2.4. Golf includes repairs to the golf cart fleet that should extend the life of the carts. Additionally, plans to begin leveling the tees, plus allocated dollars for the clubhouse renovation. There is also a plan for clubhouse management by the VRD during the clubhouse renovation. The 18th tee enhancement and cart path relocation is also included.
 - 10.2.5. Dobson includes repairs to the event stage, video camera system for surveillance, plus replacement of interior flooring of the lobby and locker rooms.
 - 10.2.6. All capital expenses have a 15 percent contingency while the VRD moves through the planning and bidding process.
- 10.3. Mr. Weaver then reviewed the unfunded project list for 2014, the largest of which include:
- 10.3.1. The Athletic Field building to include restrooms roof and rebuild for additional storage.
 - 10.3.2. Hole 13 renovation at the Vail Golf Course.
 - 10.3.3. Remodel of concessions at Dobson Ice Arena, as well as new bleacher seating in the arena.
- 10.4. Mr. Weaver requested board questions and input:
- 10.4.1. Director Wiles questioned budgeting for storage space for the Sports Department. Mr. Weaver explained it is not planned for 2014 as the storage at the west end of the field will not yet be used by the Parks department but will be added for the 2015 budget.
 - 10.4.1.1. Director Sackbauer motioned the VRD Board move the \$1.2 million budgeted for the clubhouse renovation to be broken out in the fund balance of the District as committed, with a caveat that it must include a 160-seat community room to be released from being committed by the Board. Committing the funds provides the board with an opportunity to review the ROI if plans change on the clubhouse renovation.
 - 10.4.1.2. Director Suarez questioned if the VRD is committed to the clubhouse renovation. Mr. Ortiz explained that the VRD is committed to a 160-seat community space being included in the clubhouse renovation.

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- 10.4.1.3. Mr. Weaver explained it provides the VRD Board with the opportunity to discuss funding for the clubhouse renovation should the capacity be lowered from a 160-seat community room.
- 10.4.1.4. By motion duly made and seconded it was RESOLVED to reassign \$1.2 million of the existing fund balance be committed towards to the clubhouse renovation project with a 160-seat seating capacity in the community room.
- 10.4.2. Director Sackbauer questioned if it is time to review the rates and programs at the Vail Golf Club. He encouraged working with the Vail Golf Club “community” on the rates and pass/punch card programs that could assist with budget shortfalls.
- 10.5. By motion duly made and seconded it was RESOLVED to move into a public hearing for the 2014 budget. Hearing no comment, the hearing was continued to the November 14, 2013 meeting.

11. EXECUTIVE DIRECTOR REPORT

- 11.1. Mr. Ortiz highlighted the following during the Executive Director Report:
 - 11.1.1. Aerification of the tees and greens and seeding of the fairways are complete. Snowmold fungicide is being planned prior to the next large snowfall. Snowmold fungicide is also being readied for the athletic field and Homestake Peak School field.
 - 11.1.2. Vail Golf Club Director Alice Plain will be awarded “Merchandiser of the Year” on Nov. 1. Mr. Weaver also said the Vail Golf Club pro shop netted over \$100,000 this past year.
 - 11.1.3. The sports department has been busy timing a variety of races for other entities, including fundraisers for the Battle Mountain High School. Most recently the Zombie Run in Eagle Vail. Mr. Ortiz said he is proud of the sports department for getting out in the community to assist in races and provide the community with great events and fundraising opportunities.
 - 11.1.4. Nov. 15-16, Dobson Ice Arena will host an NCAA Div. I Women’s Ice Hockey Weekend. It will include four of the top women’s collegiate teams in the U.S. Tickets are \$10 for one night or \$15 for two nights. Skate Club of Vail is planning for the holiday ice show, which will be choreographed and organized by Dobson instructors.
 - 11.1.5. Marketing is working on the Vail Daily and Sneak Peak on a story on Ford Park.
 - 11.1.6. Community Programming is working to increase its programs and hiring instructors.
 - 11.1.7. Hole 18 work continues while weather permits. Work will continue in the spring. Bids for the netting project will be opened on Oct. 25 with selection and construction this season. Staff is working on a plan to coordinate with the Nordic Center for both the netting project and 18th hole.

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11.1.8. Construction continues at Ford Park with the east side graded. Irrigation has been installed; no drainage has been installed to date.

12. BOARD MEMBER INPUT

12.1. Director Suarez shared that during the Town of Vail candidate forum there was a question about water quality in relation to the synthetic turf being installed at Ford Park. Mr. Ortiz explained ACC is researching products for Ford Park with drainage as a priority. No drainage has been installed at Ford Park to date.

12.2. Director Wiles shared that the Trick or Treat Trot is taking place Oct. 31.

12.3. Director Sackbauer commented there was a story in the Vail Daily about the Battle Mountain High School boy's soccer team and the impact Sports Director Joel Rabinowitz has had on the team. He gave his kudos to Mr. Rabinowitz for an excellent job with the team and in the community.

12.4. Director Hanlon encouraged staff to review video surveillance needs at the town-owned facilities the VRD operates its programs out of. He also said he is looking forward to the NCAA Div. I hockey weekend at Dobson. He offered Dobson Ice Arena Manager Jared Biniecki the board's support for the tournament. He also commended staff for its work on the budget.

13. REVIEW OF 2013 FOOD AND BEVERAGE OPERATIONS AT THE VAIL GOLF COURSE

13.1. The item was tabled until a later date.

14. ADJOURNMENT

14.1. Upon a motion duly made and seconded it was unanimously RESOLVED to adjourn the Regular Meeting of the Vail Recreation District Board of Directors.

Respectfully Submitted,

Jamie Gunion
Secretary to the Meeting

Vail Nature Center Proposal

Presentation to Vail Recreation District Board



Mission

To awaken a sense of wonder and inspire
environmental stewardship through natural
science education

explore your curious nature



History

- Partnership began in 2003
- Programs and marketing
- Beneficial for both organizations
- On going conversations about managing VNC



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Vision

- To build upon Walking Mountains capacity to showcase the VNC through program expansion and eventual facility revitalization
- To highlight the human and cultural history of the area as it relates to the ecology of the Vail Nature Center
- To create an educational message and thematic story that is truly unique to the region

explore your curious nature



Continue Current Programs



Programs provided by WMSC

- Wildflower Walks
- Bird Walks
- Beaver Pond Tours
- Stories in the Sky: Stargazing
- S'Mores and More
- Camp EcoFun lessons

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Continue Current Programs

Programs provided by VNC staff

- Full and Half Day Nature Hikes and Hiking Club
- Art in Nature Courses
- Youth Fly Fishing



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Future Program Ideas

- Merge existing VNC and WMSC hiking program models
- Extend stargazing season
- Create family fly fishing workshops and stream ecology research programs
- Expand options for Art in Nature courses
- Offer existing WMSC program models at VNC
- Provide select winter programs and hours

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Future Vision

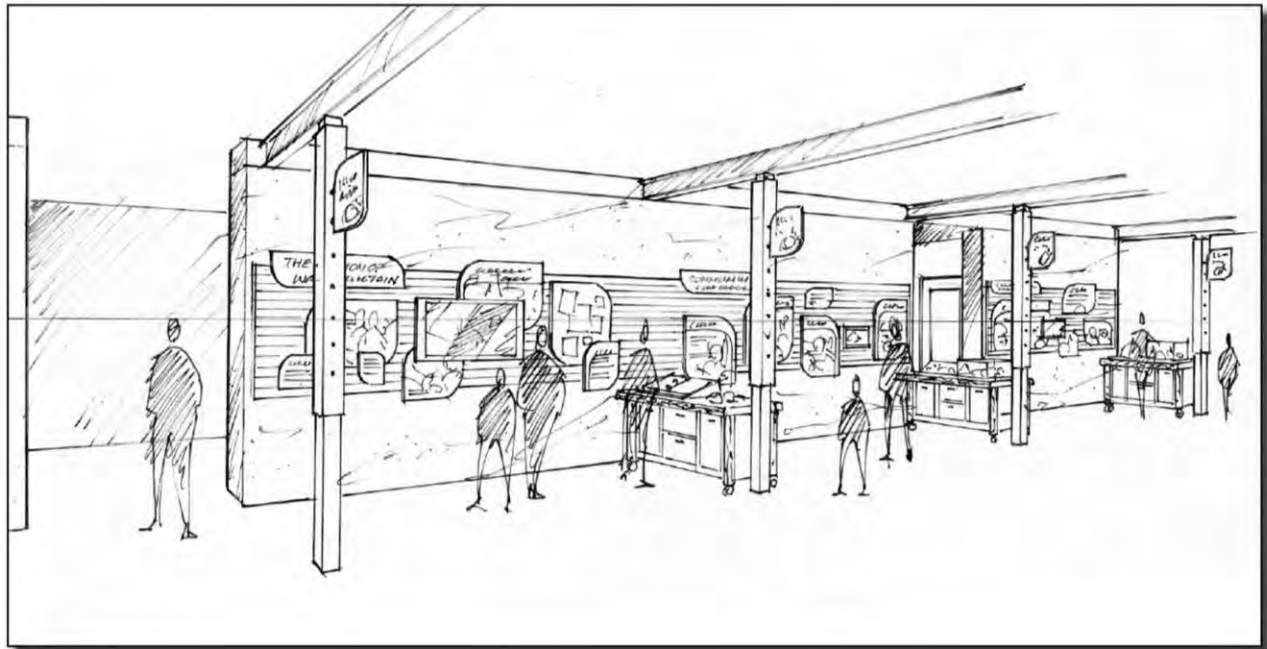
- Clean up interior and exterior of VNC building
- Remove of invasive plants and replant with native species
- Revitalize the garden area and incorporate into programming
- Create a master plan and redesign interpretive displays and signage

explore your curious nature



Future Vision

- Create a master plan and redesign interpretive displays and signage



explore your curious nature



Questions?

explore your curious nature



VAIL RECREATION DISTRICT 2014 FEES

The following 2014 rates will be reviewed by the Vail Recreation District Board of Directors on Thursday, Nov. 14 at its regularly scheduled board meeting.

| DEPARTMENT | PAGE |
|-------------------------|-------------|
| Vail Nature Center | 2 |
| Vail Nordic Center | 2 |
| Vail Gymnastics Center | 2 |
| Vail Golf Club | 3,4 |
| Dobson Ice Arena | 5 |
| Sports Department | |
| Leagues | 6 |
| Race Series | 6 |
| Youth Sports Camps | 6 |
| Facility Rentals | 7 |
| Ford Park Tennis Center | 8 |
| Community Programming | |
| Imagination Station | 9 |
| Pre School Programs | 9 |
| Single Day Programs | 9 |
| Kid Zone | 9 |
| Pre Kamp Vail | 9 |
| Camp Vail, Camp Eco Fun | 9 |
| Community Room | 9 |

VAIL NATURE CENTER

| HIKING | <u>2013 RATES</u> | <u>2013 RESIDENT DISCOUNT</u> | <u>2014 RATES</u> | <u>2014 RESIDENT DISCOUNT</u> |
|------------------------------------|--|--------------------------------------|--|--------------------------------------|
| ADULT FULL DAY | \$50 | \$45 | \$50 | \$45 |
| HALF DAY HIKES | \$35 | \$30 | \$35 | \$30 |
| HIKING CLUB | \$250 | \$230 | \$250 | \$230 |
| <u>WALKS/TOURS/PROGRAMS</u> | | | | |
| WILDFLOWER | \$5/ children 12 and under free | \$3 | \$5/ children 12 a | \$3 |
| BIRD | \$5/ children 12 and under free | \$3 | \$5/ children 12 a | \$3 |
| BEAVER POND | \$6 CHILD, \$12 ADULT, \$35 FAMILY OF FIVE | | \$6 CHILD, \$12 ADULT, \$35 FAMILY OF FIVE | |
| S'MORES AND MORE | \$6 CHILD, \$12 ADULT, \$35 FAMILY OF FIVE | | \$6 CHILD, \$12 ADULT, \$35 FAMILY OF FIVE | |
| STORIES IN THE SKY | \$6 CHILD, \$12 ADULT, \$35 FAMILY OF FIVE | | \$6 CHILD, \$12 ADULT, \$35 FAMILY OF FIVE | |
| GUEST SPEAKER SERIES | \$6 CHILD, \$12 ADULT, \$35 FAMILY OF FIVE | | \$6 CHILD, \$12 ADULT, \$35 FAMILY OF FIVE | |

VAIL NORDIC CENTER

| | <u>2013 RATES</u> | <u>2014 RATES</u> |
|-----------------|--------------------------|--------------------------|
| DAY PASS | \$8 | \$8 |
| SEASON PASS | \$90 | \$90 |
| TOV SEASON PASS | \$80 | \$80 |
| STUDENT PASS | \$50 | \$50 |

VAIL GYMNASTICS CENTER

| | <u>JAN. - AUG. 2013 RATES</u> | <u>JAN. - AUG. 2014 RATES</u> |
|---------------------------------------|---------------------------------------|---------------------------------------|
| 45 MINUTE CLASS | \$45 PER MONTH | \$45 PER MONTH |
| 60 MINUTECLASS | \$55 PER MONTH | \$55 PER MONTH |
| 90 MINUTE CLASS | \$75 PER MONTH | \$75 PER MONTH |
| BOYS LEVEL 4 | \$160 (6 Hours per week) | \$150 (5 Hours per week) |
| GIRLS LEVEL 3 | \$160 | \$160 |
| USGA GIRLS 4/5, 9 HOURS PER WEEK | \$140 | \$180 |
| PRE-TEAM, 4 HOURS PER WEEK | \$150 | \$140 |
| USAG LEVEL 6+ | \$180 | \$190 |
| ADVANCED TEAM BOYS, 11 HOURS PER WEEK | \$190 | \$190 |
| SUMMER CAMP | \$180 | \$225/WEEK |
| | | |
| | <u>SEPT. - DEC. 2013 RATES</u> | <u>SEPT. - DEC. 2014 RATES</u> |
| 45 MINUTE CLASS | \$45 PER MONTH | \$45 PER MONTH |
| 60 MINUTECLASS | \$55 PER MONTH | \$55 PER MONTH |
| 90 MINUTE CLASS | \$75 PER MONTH | \$75 PER MONTH |
| BOYS TEAM, 6 HOURS PER WEEK | \$160 | \$160 |
| USGA 4/EAGLES TEAM, 6 HOURS PER WEEK | \$160 | \$160 |
| PRE-TEAM, 4 HOURS PER WEEK | \$140 | \$140 |
| EAGLES TEAM, 4 HOURS PER WEEK | \$150 | \$150 |
| USGA Level 5/6, 9 HOURS PER WEEK | \$180 | \$180 |
| USGA Level 7+, 11.5 HOURS PER WEEK | \$190 | \$190 |
| ADVANCED BOYS TEAM 9 HOURS PER WEEK | \$180 | \$180 |
| | | |
| ADULT/TEEN DROP IN | | \$10/per time |
| 45/60 MIN DROP IN CLASS | | \$15/per time |
| 90 MIN DROP IN CLASS | | \$20/per time |
| 2-2.5 HOUR DROP IN CLASS | | \$25/per time |
| 3+ HOUR DROP IN CLASS | | \$30/per time |

VAIL GOLF CLUB

| | Proposed | | Proposed | (NO CHANGES) |
|--|------------------------------|------------|------------------------------|----------------------------------|
| <u>GREEN FEES PEAK SEASON</u> | <u>2013 Rates</u> | | <u>2014 Rates</u> | |
| GUEST 18 | \$90 | | \$90 | |
| GUEST 9 | \$55 | | \$55 | |
| GUEST TWILIGHT/ 3:30 PM | \$55 | | \$55 | |
| GUEST JUNIOR 18 | \$55 | | \$55 | |
| GUEST JUNIOR 9 & TWI | \$35 | | \$35 | |
| <u>GREEN FEES RESIDENTS PEAK SEASON</u> | | | | |
| COUNTY 18 | \$68 | | \$68 | |
| COUNTY 9 | \$45 | | \$45 | |
| COUNTY TWILIGHT | \$45 | | \$45 | |
| COUNTY JUNIOR 18 | \$45 | | \$45 | |
| COUNTY JUNIOR 9 & TWI | \$30 | | \$30 | |
| VRD 18 | \$58 | | \$58 | |
| VRD 9 | \$40 | | \$40 | |
| VRD TWILIGHT/3:30 PM | \$40 | | \$40 | |
| VRD JUNIOR 18 | \$40 | | \$40 | |
| VRD JUNIOR 9 & TWI | \$30 | | \$30 | |
| <u>GREEN FEES EARLY SEASON</u> | | | | |
| | Opening day - June 27 | | Opening day - June 27 | |
| GUEST/cty/vrd 18 | \$45 | | \$45 | |
| GUEST 9 | \$30 | | \$30 | |
| GUEST TWILIGHT/ 3:30 PM | \$30 | | \$30 | |
| Junior 18 | \$35 | | \$35 | |
| Junior 9 and TWI | \$25 | | \$25 | |
| <u>FALL SEASON RATES</u> | | | | |
| | SEPT 5TH - OCT 6 | | | |
| GUEST/cty/vrd 18 | \$50 | | \$50 | |
| GUEST 9 | \$35 | | \$35 | |
| GUEST TWILIGHT/ 3:30 PM | \$35 | | \$35 | |
| Junior 18 | \$35 | | \$35 | |
| Junior 9 and TWI | \$25 | | \$25 | |
| <u>AERIFICATION RATE</u> | | | | |
| | OCT 7TH - OCT 31ST | | | |
| Guest/Cty/VRD 18 | \$35 | | \$35 | |
| 9 hole | \$25 | | \$25 | |
| Cart 18 | \$15 | | \$15 | |
| Cart 9 | \$10 | | \$10 | |
| LEAGUE Early&Fall SEASON | \$45 | | \$45 | |
| LEAGUE PEAK SEASON | \$45 | | \$45 | |
| <u>SEASON PASS SALES/MAY15TH!!</u> | | | | |
| VRD GOLD PRIOR TO MAY 15 | \$1,750 | 5 day adva | \$1,750 | 5 day advance reservation window |
| VRD GOLD AFTER MAY 15 | \$1,800 | 5 day adva | \$1,800 | 5 day advance reservation window |
| VRD SILVER PRIOR TO MAY 15 | \$925 | 5 day adva | \$925 | 5 day advance reservation window |
| VRD SILVER AFTER MAY 15 | \$975 | 5 day adva | \$975 | 5 day advance reservation window |
| EAGLE COUNTY RESIDENT | \$1,325 | 5 day adva | \$1,325 | 5 day advance reservation window |
| 10 PUNCH VRD PRIOR TO MAY 15 | \$450 | 5 day adva | \$450 | 5 day advance reservation window |
| 10 PUNCH VRD AFTER MAY 15 | \$500 | 5 day adva | \$500 | 5 day advance reservation window |
| 20 PUNCH VRD PRIOR TO MAY 15 | \$500 | 5 day adva | \$500 | 5 day advance reservation window |
| 20 PUNCH VRD AFTER MAY 15 | \$550 | 5 day adva | \$550 | 5 day advance reservation window |
| 10 PUNCH EAGLE COUNTY Prior to May 15 | \$500 | 5 day adva | \$500 | 5 day advance reservation window |
| 10 PUNCH EAGLE COUNTY Aft to May 15 | \$550 | 5 day adva | \$550 | 5 day advance reservation window |
| 20 PUNCH EAGLE COUNTY Prior May 15 | \$600 | 5 day adva | \$600 | 5 day advance reservation window |
| 20 PUNCH EAGLE COUNTY Aft May 15 | \$650 | 5 day adva | \$650 | 5 day advance reservation window |
| COMBO Evail & Vail Punch card | \$600 | 5 day adva | \$600 | 5 day advance reservation window |
| 10 ROUND PUNCH W/CART VAIL | \$625 | 5 day adva | \$625 | 5 day advance reservation window |
| VRD JUNIOR GOLD PASS | \$300 | 5 day adva | \$300 | 5 day advance reservation window |
| Young Adult Pass-- 18yrs-24yrs | \$300 | 5 day adva | \$300 | 5 day advance reservation window |
| JUNIOR SILVER PASS | \$150 | 5 day adva | \$150 | 5 day advance reservation window |
| ADULT - JUNIOR PASS VRD | \$250 | 5 day adva | \$250 | 5 day advance reservation window |
| ADULT - JR CTY | \$275 | 5 day adva | \$275 | 5 day advance reservation window |
| MERCHANT PASS- VAIL | \$925 | 5 day adva | \$925 | 5 day advance reservation window |

| | Proposed <u>2013 Rates</u> | Proposed <u>2014 Rates</u> |
|-------------------------------|-------------------------------|-------------------------------|
| <u>CART RENTALS</u> | | |
| 18 HOLES | \$19 | \$19 |
| 9 HOLES | \$12 | \$12 |
| LEAGUE | \$17 | \$17 |
| PULL CART | | |
| PULL CART 9 Holes | \$5 | \$5 |
| PULL CART 18 Holes | \$8 | \$8 |
| <u>RENTAL CLUBS</u> | | |
| 18 HOLES | \$42 | \$42 |
| 9 HOLES | \$30 | \$30 |
| <u>RANGE</u> | | |
| Small | \$6 | \$6 |
| Large | \$10 | \$10 |
| <u>OTHER AMENITIES</u> | | |
| CLUB STORAGE ONLY | \$89 | \$89 |
| CLUB STORAGE WITH PULL CART | \$89 | \$89 |
| STORAGE/PULL CART/ LOCKER | \$99 | \$99 |

DOBSON ICE ARENA

| <u>MISC.</u> | <u>2013 RATES</u> | <u>2014 RATES</u> |
|--|--------------------------|--------------------------|
| 1 Hr.. ICE RENTAL-FULL RATE | \$200 | \$200 |
| 1 Hr. ICE RENTAL-ADULTS | \$175 | \$180 |
| 1 Hr. ICE RENTAL- Skating Club and Vail Eagle Hockey | \$175 | \$180 |
| 1 Hr. ICE RENTAL- HOCKEY Non Prime-Time | \$100 | \$105 |
| 1 Hr. ICE RENT BEFORE Non Prime-Time | \$85 | \$90 |
| DAILY RENTAL/ICE ONLY | \$2,500 | \$2,700 |
| <u>PUBLIC SESSION FEES</u> | | |
| ADULTS (13+) | \$6 | \$6 |
| YOUTH (5-12) | \$5 | \$5 |
| CHILD (4 & under) | \$3 | \$3 |
| SKATE RENTAL | \$3 | \$3 |
| SKATE SHARP (overnight) | \$5 | \$7 |
| SKATE SHARP (day of) | \$10 | \$10 |
| <u>SEASON SKATING PASS</u> | | |
| VRD FREESTYLE SESSIONS | \$10 | \$12 |
| 10 PUNCH FREESTYLE CARD | \$90 | \$100 |
| 10 PUNCH SKATE SHARPENING | \$45 | \$50 |
| 10 PUNCH DROP-IN HOCKEY | N/A | N/A |
| 10 PUNCH PUBLIC SKATING CARD (YOUTH) | N/A | N/A |
| 10 PUNCH PUBLIC SKATING CARD (ADULT) (Now all ages) | \$45 | \$45 |
| <i>*BUY 9 AND GET 1 FREE</i> | | |
| <u>VRD LEARN TO SKATE</u> | | |
| STORY TIME (toddler skate) | \$10 PER CLASS | |
| VRD Squirt Rec. Hockey (16 weeks) | \$250 | N/A |
| VRD MITE/MINI (fall season) 8 weeks | \$150 | \$150 |
| VRD MITE/MINI (winter season if registered for fall) 8 weeks | \$150 | \$150 |
| HOCKEY EQUIPMENT RENTAL (both seasons) | \$50 | \$50 |
| VRD MITE/MINI (Pre-register both sessions) | \$250 | \$250 |
| <u>LOCKER RENTALS</u> | | |
| FULL SIZE-SEASON | \$95 | \$95 |
| HALF SIZE SEASON | \$70 | \$70 |
| THIRD SIZE-SEASON | \$50 | \$50 |
| FULL SIZE 6MO. | \$50 | \$50 |
| HALF SIZE-6MO. | \$40 | \$40 |
| THIRD SIZE-6MO | \$30 | \$30 |
| SPECIAL EVENT DAILY | \$3,500 | \$3,500 |
| <u>HOUSE SERVICES</u> | | |
| FORKLIFT-1 HOUR | \$50 | \$50 |
| MAN LIFT- 1 HOUR | \$60 | \$60 |
| CURTAIN/BACKDROP | \$50 | \$50 |
| ELECTRICAL OUTLETS | \$50 | \$50 |
| SPOTLIGHT/DAILY | \$80 | \$80 |
| <u>CONCESSION RENTAL/MONTH</u> | 30% OF GROSS SALES | |
| Base rent | \$500 PER MONTH | N/A |

These fees would be effective June 1 and/or September 1, 2014

SPORTS DEPARTMENT LEAGUE FEES

| | <u>2013 RATES</u> | <u>2013 RESIDENT DISCOUNT</u> | <u>2014 RATES</u> | <u>2014 RESIDENT DISCOUNT</u> |
|--|-------------------|-------------------------------|--|-------------------------------|
| <u>LEAGUES</u> | | | | |
| SUMMER SOFTBALL | \$595 | \$545 | \$500(if league is possible in Eagle Vail) | |
| FALL CO-REC SOFTBALL | | | \$300 | \$260 |
| FALL FOOTBALL | \$360 | \$330 | \$360 | \$330 |
| 8V8 SUMMER SOCCER | | \$500 | \$500 | |
| 8V8 FALL SOCCER | | \$250 | \$250 | |
| SAND VOLLEYBALL | \$90 | | \$100 | |
| <u>RED SANDSTONE ACTIVITIES</u> | | | | |
| OPEN GYM | | \$3 DROP-IN | \$3 DROP IN | |
| WINTER VOLLEYBALL | \$225 | \$200 | \$225 | \$200 |
| FALL VOLLEYBALL | \$225 | \$200 | \$225 | \$200 |
| BASKETBALL | \$410 | \$380 | \$410 | \$380 |
| INDOOR SOCCER | \$270 | \$245 | \$270 | \$245 |

SPORTS DEPARTMENT RACE SERIES

| <u>RUNNING RACES</u> | <u>2013 RATES</u> | | <u>2014 RATES</u> | |
|-----------------------------|-------------------|-------------|-------------------|-------------|
| INDIVIDUAL RACE | \$29 PRE-REG | \$39 DAY OF | \$30 Pre-Reg | \$40 day-of |
| RACE SERIES | | \$180 | | \$185 |

| <u>MOUNTAIN BIKE RACES</u> | <u>2013 RATES</u> | | <u>2014 RATES</u> | |
|-----------------------------------|-------------------|-------------|-------------------|-------------|
| ADULT | \$25 PRE-REG | \$35 DAY OF | \$25 PRE-REG | \$35 DAY OF |
| YOUTH | \$10 PRE-REG | \$15 DAY OF | \$10 PRE-REG | \$15 DAY OF |
| SERIES ADULT | | \$150 | | \$150 |
| SERIES YOUTH | | \$60 | | \$60 |
| TEAM FEE | | \$100 | | \$100 |

| <u>Short Track Race Series</u> | | | | |
|---------------------------------------|------------|-----------|--------------|-------------|
| Adult | 12 Pre Reg | 15 Day of | \$12 PRE-REG | \$15 DAY OF |
| Youth | 5 Pre Reg | 7 Day of | \$5 PRE-REG | \$ 7 DAY OF |
| Adult Series | \$40 | | \$40 | |
| Youth Series | \$15 | | \$15 | |

| <u>CYCLOCROSS</u> | | | | |
|--------------------------|--------------|-------------|--------------|-------------|
| ADULT | \$17 PRE-REG | \$22 DAY OF | \$17 PRE-REG | \$22 DAY-OF |
| YOUTH | \$10 DAY OF | \$15 DAY OF | \$10 PRE-REG | \$15 DAY OF |

| <u>KIDS ADVENTURE RACE</u> | | |
|-----------------------------------|-------|----------|
| TEAM | \$150 | \$160 ** |
| CLINICS | \$50 | 50** |

**Early reg, prices increase as we get closer to event

YOUTH SPORTS

| <u>LEAGUES</u> | <u>2013 RATES</u> | <u>2014 RATES</u> |
|-----------------------|-------------------|-------------------|
| SOCCER: | | |
| MICRO | \$60 | \$60 |
| U8 | \$60 | \$60 |
| U10 | \$65 | \$65 |
| U12 & U14 | \$65 | \$65 |
| HIGH COUNTRY HOOPS | \$55 | \$70 |
| YOUTH VOLLEYBALL | \$70 | \$75 |
| T-Ball | \$60 | \$70 |
| Youtj Futsal | \$60 | \$70 |

| <u>CAMPS</u> | <u>2013 RATES</u> | <u>2014 RATES</u> |
|-----------------------|-----------------------------------|-----------------------------------|
| BASEBALL | \$135 HALF DAY \$165 FULL DAY | \$145 HALF DAY \$180 FULL DAY |
| BRITISH SOCCER | \$143 HALF DAY \$189 FULL DAY | \$200 HALF DAY \$200 FULL DAY |
| GIRL'S SOCCER ACADEMY | \$135 HALF DAY \$165 FULL DAY | \$145 HALF DAY \$180 FULL DAY |
| BASKETBALL | \$145 | \$150 |
| LACROSSE | \$165 | \$180 |
| MINI-HAWK | \$145 | \$145 |
| BEACH VOLLEYBALL | \$60 GRADES 6-8/\$125 Grades 9-12 | \$60 GRADES 6-8/\$125 Grades 9-12 |
| CSU VOLLEYBALL | \$160 | \$160 |
| TETRA BRAZIL | \$161 HALF DAY \$210 FULL DAY | \$170 HALF DAY \$220 FULL DAY |
| FLAG FOOTBALL | \$165 | \$180 |

SPORTS DEPARTMENT FACILITY RENTAL

| | <u>2013 RATES</u> | <u>2013 RESIDENT DISCOUNT</u> | <u>2014 Rates</u> | <u>2014 RESIDENT DISCOUNT</u> |
|--|-------------------|-----------------------------------|-------------------|-----------------------------------|
|--|-------------------|-----------------------------------|-------------------|-----------------------------------|

SOFTBALL

| | | | | |
|---------------------------|---------------|---------------|---------------|---------------|
| 1 DIAMOND | \$30 PER HOUR | \$20 PER HOUR | \$30 PER HOUR | \$20 PER HOUR |
| OVER 4 HOURS | \$120 PER DAY | \$80 PER DAY | \$120 PER DAY | \$80 PER DAY |
| 3 DIAMONDS | \$350 PER DAY | \$240 PER DAY | \$350 PER DAY | \$240 PER DAY |
| NATIONAL EVENT/TOURNAMENT | \$500 PER DAY | | \$500 PER DAY | |
| FIELD MARKING | \$100 | | \$100 | |

ATHLETIC FIELD

| | | | | |
|---------------------------|---------------|---------------|---------------|---------------|
| HOURLY | \$50 PER HOUR | \$25 PER HOUR | \$50 PER HOUR | \$25 PER HOUR |
| OVER 4 HOURS | \$200 PER DAY | \$100 PER DAY | \$200 PER DAY | \$100 PER DAY |
| NATIONAL EVENT/TOURNAMENT | \$500/DAY | | \$500/DAY | |
| FIELD MARKING | \$150 | | \$150 | |

SPECIAL EVENTS

| | | | | |
|---|-----------------|--|-----------------|--|
| FOR NON-ATHLETIC EVENTS CAUSING STRESS TO FIELDS | \$1,000 PER DAY | | \$1,000 PER DAY | |
|---|-----------------|--|-----------------|--|

GYM RENTALS

| | | | | |
|---------------------------|---------------|---------------|---------------|---------------|
| HOURLY | \$40 PER HOUR | \$20 PER HOUR | \$40 PER HOUR | \$20 PER HOUR |
| OVER 4 HOURS | \$160 PER DAY | \$80 PER DAY | \$160 PER DAY | \$80 PER DAY |
| NATIONAL EVENT/TOURNAMENT | | | \$250/Day | |

VOLLEYBALL COURTS (SAND)

| | | | | |
|---------------------------|---------------|---------------|---------------|---------------|
| RENTAL | \$30 PER HOUR | \$20 PER HOUR | \$30 PER HOUR | \$20 PER HOUR |
| OVER FOUR HOURS - 1 COURT | \$120 PER DAY | \$80 PER DAY | \$120 PER DAY | \$80 PER DAY |
| 3 COURTS | \$280 PER DAY | \$180 PER DAY | \$280 PER DAY | \$180 PER DAY |

TIMING SERVICES

| | | |
|------------|--|---|
| Non Profit | Minimum \$250 or \$2/runner which ever is greater | Minimum \$250 + \$1 runner over 100 runners |
| For Profit | Minimum \$500 or \$3 runner which ever is greater | Minimum \$600 + \$2 runner over 100 runners |

FORD PARK TENNIS CENTER

PASSES

| | <u>2013 RATES</u> | <u>2014 RATES</u> |
|---------------|--------------------------|--------------------------|
| TAX PAYER | \$125 | \$135 |
| NON-TAX PAYER | \$150 | \$160 |

COURT FEES

| | | |
|------------|------|------|
| 1 HOUR | \$15 | \$15 |
| 90 MINUTES | \$20 | \$20 |

LESSONS

| | | |
|-----------------------------|------|------|
| PRIVATE | | |
| Hour | \$65 | \$65 |
| 1/2 Hour | \$45 | \$45 |
| SEMI-PRIVATE LESSONS | | |
| Hour | \$80 | \$80 |
| 1/2 Hour | \$55 | \$55 |
| 3 PEOPLE | | |
| Hour | \$90 | \$90 |
| 1/2 Hour | \$60 | \$60 |

RAQUET

| | | |
|-----------|------------------|------------------|
| STRINGING | \$15 PLUS STRING | \$15 PLUS STRING |
| RENTAL | \$5 PER DAY | \$5 PER DAY |

TENNIS ACTIVITIES COSTS

| | | |
|------------------------|--------------------|--------------------|
| ALL PLAY DOUBLES | \$8 PER PERSON | \$10 PER PERSON |
| SR. MEN DOUBLES | \$8 PER PERSON | \$9 PER PERSON |
| LADIES' DAY | \$8 PER PERSON | \$9 PER PERSON |
| MEN'S NIGHT | \$8 PER PERSON | \$9 PER PERSON |
| CLUB 50 | PART OF MEMBERSHIP | PART OF MEMBERSHIP |
| MEN'S DOUBLES | \$8 PER PERSON | \$9 PER PERSON |
| MEN'S SINGLE LADDER | \$8 PER PERSON | \$9 PER PERSON |
| MIXED DOUBLES | \$8 PER PERSON | \$9 PER PERSON |
| LADIES' DOUBLES | \$8 PER PERSON | \$9 PER PERSON |
| SUNDAY MORNING DOUBLES | \$8 PER PERSON | \$9 PER PERSON |

BILL WRIGHT CHAMPIONSHIPS

TBD

TBD

JUNIOR LESSONS

| | | |
|-----------|-----------------------|-----------------------|
| ONE WEEK | \$60 PER WEEK/2 WEEKS | \$60 PER WEEK/2 WEEKS |
| TWO WEEKS | \$65 PER WEEK | \$65 PER WEEK |

TENNIS CAMPS

| | |
|----------------------|----------------------|
| \$175 VAIL RESIDENTS | \$190 VAIL RESIDENTS |
| \$195 ALL OTHERS | \$210 ALL OTHERS |

YOUTH SERVICES

IMAGINATION STATION

DAILY ADDMISSION
10 PUNCH CARD
ANNUAL MEMBERSHIP

DROP OFF
PARTIES (2 HOURS)
Up to 10 Children
Additional Children Beyond 10

| <u>2013 Rates</u> | |
|--|--|
| \$5 PER CHILD | |
| \$35 | |
| \$10/child/week, \$20/month, \$40/year | |
| \$10 PER HOUR | |
| see below | |

2014 Rates

| |
|--|
| \$5 PER CHILD |
| XXX |
| \$10/child/week, \$20/month, \$40/year |
| Family membership: \$30/month, \$60/year |
| \$10 PER HOUR |

PRE SCHOOL PROGRAM

DISCOVERY BUNCH
4 Week Session - 18 Hours
Drop-In Session

2013 Rates

see below

2014 Rates

see below

SINGLE DAY PROGRAMS

ARTS, CRAFTS, COOKING (2 TO 3 HOURS)
5 or More Sessions
Fitness (1 hr)

Drop In

2013 RATE

see below

2013 RESIDENT DISCOUNT

2014 RATE

2014 RESIDENT DISCOUNT

KIDZONE AFTER SCHOOL PROGRAM

REGISTRATION PER FAMILY
AFTERNOON DROP-IN
AFTERNOON PRE-PAY
SCHOOL'S OUT CAMP
Rate
Eagle County Student Rate

13 RSES RATE

\$20

\$18

\$14

\$45

\$38

13 RSES RATE

\$20

\$20

\$14

\$48

\$38

2013 Rates

2013 Eagle County Student Rate

2013 RESIDENT DISCOUNT

2014 Rates

PRE KAMP VAIL

REGISTRATION (INCLUDES T-SHIRT)
DAILY
5 DAY PASS
~~5 DAY PASS - SECOND CHILD~~
10 DAY PASS
~~10 DAY PASS - SECOND CHILD~~

\$10

\$67

\$320

\$295

\$590

\$520

\$10

\$50

\$240

\$240

\$430

\$365

same 2014

VAIL RESIDENTS

CAMP VAIL

REGISTRATION (INCLUDES T-SHIRT)
DAILY
FOURTH OF JULY PARADE
5 DAY PASS
~~5 DAY PASS - SECOND CHILD~~
10 DAY PASS
~~10 DAY PASS - SECOND CHILD~~

\$10

\$64

\$10

\$310

\$290

\$570

\$520

\$10

\$48

\$10

\$225

\$200

\$400

\$345

VAIL RESIDENTS

CAMP ECO FUN

REGISTRATION (INCLUDES T-SHIRT)
2 DAY SESSION
5 OR MORE SESSIONS
(Rates if purchased by May 1)

\$10

\$100

\$90

\$10

\$85

\$80

\$75

same 2014

COMMUNITY ROOM

FITNESS: YOGA, TRX
Drop-in
Punch Card/Session
Membership
ART
Session
Punch Card

same 2014

Children's Art Drop-In

same 2014

PAINT YOUR OWN POTTERY

same 2014

BIRTHDAY PARTIES

same 2014

Vail Recreation District

2014 Preliminary Budget Overview

General Overview

The following is a brief summary of the condensed preliminary budget found on page 2 of the September 30, 2013 financial report. Supporting details for the amounts can be found on the corresponding detail pages which can be provided if requested.

Revenues

- **Tax Revenues-** The assessed valuation of the District showed a slight increase, however there are a number of large appeals still outstanding and as such a contingency for abatements has been incorporated into the budget. The operation mill levy of the District cannot increase without voter approval so will remain at 2.76 mills and the mill levy dedicated to payment of the Dobson bonds automatically fluctuates from .327 mills to an estimated .321 mills for 2014. Specific ownership taxes on motor vehicles are also included in the tax amounts, which are estimated to be 4.25% of property taxes. Deducted from these revenues is the 3% fee for collections withheld by the Eagle County treasurer.
- **Other Non-Departmentalized Revenues-** This includes Interest revenues and funds received from lottery ticket sales. Also, like in 2013, the District will transfer \$30,000 of the \$190,000 of funds available from the forfeiture of non-vested former employee retirement contributions made to them by the District to cover a portion of the District's 2014 retirement contributions to current employees.
- **Sports Revenues-** With Ford Park under construction, there is no softball program budgeted and some programs are expected to have lower participation numbers. The concessions will also be closed except for off-site operations during events.
- **Gymnastics Revenues-** This program has seen a good turnaround in 2013 and is expected to hold this into 2014.
- **Youth Services Revenues-** Continued to grow programs for all ages out of the Lionshead facility and other spaces.
- **Outdoor Branch Revenues-** Only revenue sharing for Camp Eco-Fun will come into Nature Center since partnering with Walking Mountains. Nordic revenues expected to be similar to 2013.
- **Golf Revenues-** Overall revenues are expected to be in line with historical averages, with a small reduction related to construction of the 18th hole. Revenues are not expected to be affected significantly by construction as the clubhouse is likely now a fall 2014 start.
- **Tennis Revenues-** Programs and revenues are expected to remain consistent.
- **Dobson Revenue-** Revenues are expected to remain relatively consistent with 2013, except for that we cannot budget to sell out the Bob Johnson camp since this is only possible when their other camps are lacking participation. Special events are lower than 2013 as well due to several one-time one events during 2013. However, concessions will increase since the District will be operating them for the full year during 2014.

Operating Expenses

- Many departments are requesting pay increases for hourly staff which have largely been incorporated into the budget. Also, the majority of salaries staff are budgeted for a 3% pay increase. It is proposed that higher paid employees be eligible for a bonus rather than a raise which is expected to be funded from the amounts shown in contingency if the District is able to operate within the overall budget. Additional merit bonuses for outstanding performance, if given, would also be funded through the contingency in the same manner. Other local municipalities were contacted related to their proposed wage increases, which ranged from 1% to 6%, with most in the 3%-5% range. Denver/Boulder CPI is estimated to be 2.8%.
- **Administration-** The 2014 budget once again includes \$100,000 in additional legal fees to defend the suit related to the golf clubhouse. The 2014 budget also includes expense for a May 2014 Board of Directors election.
- **Public Relations-** Overall 2014 budget is consistent with the 2013 budget and forecast.
- **Park Maintenance Expenses-** Overall costs stay relatively consistent as even though Ford Park will not be functional, it will still require attendance during the grow in period.
- **Facilities Maintenance Expenses-** 2014 budget is consistent with 2013 as there is little room for change due to the majority of expense being payroll and benefit driven.
- **Sports Expenses-** 2014 programs are reduced due to Ford Park construction, however additional staffing was added for other events held outside of the park.
- **Gymnastics Expenses-** 2014 programs and related expenses are consistent with 2013.
- **Youth Services** – 2014 programs and related expenses are consistent with 2013.
- **Outdoor Branch** – Will pay Walking Mountains a fixed fee to provide programming, plus continue to be responsible for the upkeep of the facility. Nordic expected to mirror 2013.
- **Golf Operations** – 2014 programs and related expenses are consistent with 2013.
- **Golf Maintenance-** 2014 programs and related expenses are consistent with 2013.
- **Tennis** - 2014 programs and related expenses are consistent with 2013.
- **Dobson** – 2014 programs and related expenses are consistent with 2013.

Debt Service and Capital

- **Debt Service-** Debt service costs consist of the Dobson bonds (paid for through the offsetting property tax mill levy) and the Gymnastics and Dobson loan from the Town, both of which will be paid off in 2014.
- **Capital-** See accompanying schedule. 2014 will be higher than normal as the District intends to spend \$1.15M on the clubhouse as well as regular ongoing capital projects. The first two pages of the schedule show proposed projects that funding is available for during the next three years. The final page shows projects that are UNFUNDED at this time.

Fund Balance- The 2014 preliminary budget calls for ending fund balance to be roughly \$2 Million, with \$500,000 of such being assigned to future capital spending to allow the District to maintain the goal of \$1.5 Million. \$300K of this is restricted for the Dobson Bonds, \$100K is restricted for emergencies by TABOR, and the remaining \$1.1M is equal to roughly 3 months of operating expenses. It is anticipated that the \$1.2M currently committed towards the clubhouse project will be released prior to the end of 2014.

ROBERTSON & MARCHETTI, P.C.

Certified Public Accountants

Accountant's Compilation Report

November 12, 2013

Board of Directors
Vail Recreation District
Vail, Colorado

I have compiled the accompanying balance sheet of Vail Recreation District as of September 30, 2013 and the related statement of revenues, expenditures and changes in fund balance with budgets for the nine month period then ended. I also compiled the accompanying budget and forecast of revenues, expenditures and changes in fund balance for the year ending December 31, 2013 as well as preliminary 2014 budget, in accordance with standards established by the American Institute of Certified Public Accountants.

I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

As a consulting financial manager, I participate in the financial management of the District. Management (with my participation) is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. I have prepared these financial statements in my capacity as consulting financial managers for the District.

My responsibilities include conducting the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management (with my participation) has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A compilation of a forecasted financial statement is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. I have not examined the accompanying forecast and, accordingly, do not express an opinion or any other form of assurance on the forecasted statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. I have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for calendar year 2012 is presented for comparative purposes only. Such information is taken from the financial statements for the District for the year ended December 31, 2012, which have been audited by McMahan and Associates, L.L.C. and upon which they expressed an unqualified opinion in their report dated July 17, 2013.

I am not independent from an accounting and auditing perspective with respect to Vail Recreation District because I perform certain accounting services that impair my independence.

ROBERTSON & MARCHETTI, P.C.



Eric Weaver, CPA
Vice-President

VAIL RECREATION DISTRICT
 COMBINED BALANCE SHEET
 December 31, 2012 and September 30, 2013

| | 12/31/12 | | | | | 09/30/13 | | | | |
|------------------------------------|------------------|------------------|----------------------------|------------------------------|-------------------|------------------|------------------|----------------------------|------------------------------|-------------------|
| | General Fund | Enter-prise Fund | General Fixed Assets & LTD | Ent. Fund Fixed Assets & LTD | Total | General Fund | Enter-prise Fund | General Fixed Assets & LTD | Ent. Fund Fixed Assets & LTD | Total |
| ASSETS | | | | | | | | | | |
| CASH- UNRESTRICTED | 2,483,884 | - | | | 2,483,884 | 3,831,275 | 850 | | | 3,832,125 |
| INVESTMENTS- RESTRICTED | | 289,140 | | | 289,140 | | 290,271 | | | 290,271 |
| ACCOUNTS RECEIVABLE | 110,926 | 817 | | | 111,744 | 94,075 | 10,446 | | | 104,521 |
| PROPERTY TAXES RECEIVABLE | 2,390,213 | 283,188 | | | 2,673,401 | 29,244 | 3,464 | | | 32,708 |
| PREPAIDS, DEPOSITS & INVENTORY | 1,500 | 68,145 | | | 69,645 | 5,972 | 75,565 | | | 81,537 |
| DUE (TO) FROM OTHER FUND | (14,799) | 14,799 | | | 0 | (33,828) | 33,828 | | | 0 |
| LOAN DUE (TO) FROM OTHER FUND | 4,569 | (4,569) | | | 0 | 4,569 | (4,569) | | | 0 |
| LAND & BUILDINGS | | | 752,651 | 12,030,911 | 12,783,562 | | | 752,651 | 12,030,911 | 12,783,562 |
| EQUIPMENT | | | 775,671 | 1,772,789 | 2,548,460 | | | 775,671 | 1,772,789 | 2,548,460 |
| ACCUM DEPR | | | (715,752) | (7,527,768) | (8,243,520) | | | (715,752) | (7,527,768) | (8,243,520) |
| TOTAL ASSETS | 4,976,294 | 651,520 | 812,570 | 6,275,932 | 12,716,316 | 3,931,307 | 409,855 | 812,570 | 6,275,932 | 11,429,663 |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | |
| ACCOUNTS PAYABLE | 61,376 | 23,652 | | | 85,028 | 83,950 | 16,748 | | | 100,698 |
| DEFERRED PROPERTY TAXES | 2,390,213 | 283,188 | | | 2,673,401 | 29,244 | 3,464 | | | 32,708 |
| DEFERRED REVENUE | 26,000 | 11,114 | | | 37,114 | 14,032 | 18,757 | | | 32,789 |
| ACCRUED COMPENSATED ABSENCES | | | 32,472 | 18,682 | 51,154 | | | 32,472 | 18,682 | 51,154 |
| ACCRUED INTEREST PAYABLE | | | 841 | 30,804 | 31,645 | | | 841 | 30,804 | 31,645 |
| DUE TO TOV- DOBSON IMPROVEMENTS | | | | 10,614 | 10,614 | | | | 10,614 | 10,614 |
| DUE TO TOV-GYMNASTICS | | | 80,000 | | 80,000 | | | 40,000 | | 40,000 |
| DOBSON BONDS PAYABLE | | | | 1,800,000 | 1,800,000 | | | | 1,610,000 | 1,610,000 |
| IMPUTED INTEREST | | | (2,339) | (310) | (2,649) | | | (786) | (310) | (1,096) |
| TOTAL LIABILITIES | 2,477,589 | 317,954 | 110,974 | 1,859,789 | 4,766,307 | 127,226 | 38,969 | 72,527 | 1,669,789 | 1,908,512 |
| NET ASSETS | | | | | | | | | | |
| INV IN FIXED ASSETS, NET OF DEBT | | | 701,596 | 4,416,143 | 5,117,738 | | | 740,043 | 4,606,143 | 5,346,185 |
| FUND BALANCE | 2,498,705 | 333,566 | | | 2,832,271 | 3,804,080 | 370,885 | | | 4,174,966 |
| TOTAL NET ASSETS | 2,498,705 | 333,566 | 701,596 | 4,416,143 | 7,950,009 | 3,804,080 | 370,885 | 740,043 | 4,606,143 | 9,521,151 |
| TOTAL LIAB & NET ASSETS | 4,976,294 | 651,520 | 812,570 | 6,275,932 | 12,716,316 | 3,931,307 | 409,854 | 812,570 | 6,275,932 | 11,429,663 |

= = = = = = = = = = =

VAIL RECREATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 11/12/13

Modified Accrual Basis

| | 2012 Audited Actual | 2013 Forecast | 2013 Adopted Budget | Variance Favorable (Unfavor) | 9 Months Ended 09/30/13 Actual | 9 Months Ended 09/30/13 Budget | Variance Favorable (Unfavor) | 2014 Prelim Budget |
|---|---------------------------|--------------------|---------------------------|------------------------------------|---|---|------------------------------------|--------------------------|
| COMBINED REVENUES | | | | | | | | |
| PROPERTY AND OTHER TAXES, NET OF FEES | 2,672,897 | 2,696,486 | 2,705,593 | (9,107) | 2,642,642 | 2,609,886 | 32,756 | 2,716,028 |
| OTHER NON-DEPARTMENTALIZED REVENUES | 35,962 | 64,250 | 63,500 | 750 | 27,370 | 36,401 | (9,031) | 64,250 |
| BANQUET ROOM OPERATIONS, NET | - | - | - | - | - | - | - | - |
| SPORTS | 357,473 | 427,688 | 424,539 | 3,149 | 414,312 | 406,421 | 7,891 | 366,864 |
| GYMNASTICS | 195,537 | 234,970 | 191,590 | 43,380 | 199,820 | 136,648 | 63,172 | 229,175 |
| YOUTH SERVICES | 353,118 | 355,806 | 338,738 | 17,068 | 337,796 | 312,176 | 25,620 | 345,700 |
| OUTDOOR & NORDIC PROGRAM | 118,214 | 104,761 | 103,287 | 1,474 | 69,530 | 65,985 | 3,544 | 77,000 |
| GOLF COURSE | 1,443,301 | 1,377,688 | 1,336,163 | 41,525 | 1,335,357 | 1,284,365 | 50,993 | 1,309,250 |
| TENNIS | 35,671 | 36,976 | 35,475 | 1,501 | 36,975 | 35,475 | 1,500 | 36,965 |
| DOBSON | 494,800 | 540,941 | 508,386 | 32,555 | 399,608 | 373,589 | 26,018 | 528,787 |
| TOTAL REVENUES | 5,706,974 | 5,839,566 | 5,707,272 | 132,294 | 5,463,410 | 5,260,946 | 202,464 | 5,674,019 |
| OPERATING EXPENSES | | | | | | | | |
| ADMINISTRATION | (649,593) | (688,430) | (722,527) | 34,097 | (484,153) | (522,176) | 38,023 | (691,265) |
| PUBLIC RELATIONS/MARKETING | (227,434) | (228,816) | (234,503) | 5,686 | (168,147) | (187,017) | 18,870 | (231,356) |
| PARK MAINTENANCE | (175,557) | (171,316) | (175,430) | 4,114 | (138,333) | (151,648) | 13,315 | (169,192) |
| FACILITIES MAINTENANCE | (104,662) | (110,342) | (103,695) | (6,647) | (83,645) | (75,836) | (7,809) | (104,052) |
| SPORTS | (439,767) | (511,095) | (517,073) | 5,978 | (423,835) | (440,990) | 17,155 | (475,659) |
| GYMNASTICS | (203,317) | (240,343) | (217,843) | (22,500) | (175,183) | (163,102) | (12,081) | (250,695) |
| YOUTH SERVICES | (407,432) | (420,010) | (412,170) | (7,840) | (349,573) | (347,707) | (1,867) | (426,709) |
| OUTDOOR & NORDIC PROGRAM | (118,118) | (118,378) | (124,701) | 6,323 | (94,305) | (101,374) | 7,070 | (70,550) |
| GOLF OPERATIONS | (628,974) | (654,190) | (658,582) | 4,392 | (445,192) | (472,135) | 26,943 | (659,646) |
| GOLF MAINTENANCE | (749,948) | (775,367) | (769,508) | (5,860) | (611,855) | (619,689) | 7,833 | (778,197) |
| TENNIS | (78,364) | (80,039) | (72,704) | (7,335) | (76,135) | (68,994) | (7,140) | (77,963) |
| DOBSON | (543,589) | (603,524) | (577,115) | (26,409) | (443,085) | (418,659) | (24,426) | (604,739) |
| TOTAL EXPENSES | (4,326,753) | (4,601,850) | (4,585,850) | (16,000) | (3,493,441) | (3,569,327) | 75,886 | (4,540,025) |
| CHANGE IN FUND BAL BEFORE DS & CAP | 1,380,220 | 1,237,716 | 1,121,422 | 116,294 | 1,969,969 | 1,691,618 | 278,351 | 1,133,994 |
| DEBT SERVICE | (322,262) | (323,750) | (323,750) | - | (323,249) | (323,250) | 1 | (324,582) |
| CHANGE IN FUND BAL BEFORE CAP | 1,057,958 | 913,967 | 797,672 | 116,294 | 1,646,719 | 1,368,368 | 278,351 | 809,413 |
| DONATIONS, LOANS, & SALE OF ASSETS | 23,000 | - | 10,000 | (10,000) | - | 10,000 | (10,000) | - |
| CAPITAL EXPENDITURES | (735,790) | (429,115) | (1,847,794) | 1,418,679 | (304,025) | (597,794) | 293,769 | (2,798,428) |
| LESS UNFUNDED CAPITAL PROJECTS | - | - | - | - | - | - | - | 838,997 |
| OPERATIONAL CONTINGENCY | - | (25,000) | (125,000) | 100,000 | - | (125,000) | 125,000 | (125,000) |
| TOTAL NET CAPITAL EXPENSES | (712,790) | (454,115) | (1,962,794) | 1,508,679 | (304,025) | (712,794) | 408,769 | (2,084,431) |
| CHANGE IN FUND BALANCE | 345,168 | 459,852 | (1,165,121) | 1,624,973 | 1,342,695 | 655,575 | 687,120 | (1,275,018) |
| BEGINNING FUND BALANCES | 2,487,103 | 2,832,271 | 2,669,672 | 162,599 | 2,832,271 | 2,669,672 | 162,599 | 3,292,123 |
| ENDING FUND BALANCES | 2,832,271 | 3,292,123 | 1,504,550 | 1,787,572 | 4,174,966 | 3,325,246 | 849,719 | 2,017,105 |
| COMPONENTS OF COMBINED FUND BALANCE | | | | | | | | |
| Committed to 160 Seat Golf Banquet Room | - | 1,200,000 | - | 1,200,000 | 1,200,000 | - | 1,200,000 | - |
| Reserved for Emergencies | 104,968 | 109,197 | 107,594 | 1,603 | 109,197 | 107,594 | 1,603 | 106,884 |
| Reserved for Prepays | - | - | - | - | - | - | - | - |
| Bond Reserve Fund | 278,913 | 278,913 | 278,913 | - | 278,913 | 278,913 | - | 278,913 |
| Unrestricted | 2,448,390 | 1,704,012 | 1,118,043 | 585,969 | 2,586,855 | 2,938,739 | (351,884) | 1,631,308 |
| Total | 2,832,271 | 3,292,123 | 1,504,550 | 1,787,572 | 4,174,966 | 3,325,246 | 849,719 | 2,017,105 |

Proposed FUNDED Projects

| Line Item | 2014 Projects | 2015 Projects | 2016 Projects | Comments |
|------------------------------|------------------|------------------|------------------|--|
| Sports | | | | |
| Minor Equipment | 10,000 | 5,000 | 5,000 | Signage, sound system, tables, chairs, etc |
| Computers | 970 | 1,940 | 1,969 | Routine replacement |
| Vehicles | | | 28,000 | Truck Replacement |
| Gymnastics | | | | |
| Equipment | 7,554 | 5,831 | 22,294 | Routine replacement |
| Cubbies & Lockers | 2,500 | | | Refinish & replace as needed |
| Computers | | 1,770 | 215 | Routine replacement |
| Interior Walls & Ceilings | | 25,995 | | Painting & Patching |
| Youth Services | | | | |
| Computers | | | 2,614 | Routine replacement |
| Walls & Ceilings | 3,000 | | | Using new space inside of Gold Peak |
| Activity Exhibits | 30,000 | | | Thoughts Flow |
| Flooring | 4,671 | | | Replace RSS flooring |
| Outdoor Program | | | | |
| Interior | 7,242 | | | Refinish Floors |
| Signage | 5,000 | | | Routine replacements |
| Paths | | | 6,536 | Routine Maintenance |
| Teepee | | 1,500 | | Routine Maintenance |
| Exhibits | 10,000 | 10,000 | | Upgrades & Replacements |
| Parks | | | | |
| Toro Workman | 24,000 | | | To be shared with Golf |
| Equipment | | | 15,000 | Routine replacement |
| Soccer goals | 10,000 | | | Replace with completion of Ford Park |
| Trailer | 14,000 | | | Trailer for storing temp fencing |
| Synthetic Equipment | 5,800 | | | Greens groomer & brush paint remover |
| Irrigation system computer | 1,000 | | | New Ford Park maint building |
| Athletic Field Fencing | 18,500 | | | North & South sides & West netting |
| Vending Machine- Ford Park | | 10,000 | | Take over vending |
| Ford Park Fence Bottom Rail | 16,568 | | | Bottom Rail to protect players & fence |
| Bleachers | 35,000 | | | Bleachers built into trailer |
| Ford Park Enhancements | 15,500 | | | Trash containers, players benches, signage |
| Administration | | | | |
| Computers | 11,035 | 4,085 | 3,744 | Server & Other Computers |
| Tennis Center Interior Walls | 9,869 | | | Routine painting |
| Network & phones | 8,600 | | | Phones Upgrade |

Proposed FUNDED Projects (Continued)

Golf

| | | | | |
|---|-----------|---------|---------|---|
| Golf Carts | 22,500 | 67,200 | | Routine Replacements to extend lives of carts |
| Push Carts | 3,500 | | | Routine Replacements |
| Batteries for Lightning Warning System | 4,500 | | | Routine Replacements |
| Vehicles | | 28,138 | | Replace Colorado |
| Greens Tarps | 7,000 | | | 2nd of 2 year replacement program |
| Equipment | | 50,000 | 50,000 | Lowered, remainder is unfunded |
| Toro Bunker Rake | 18,000 | | | Maintenance Equipment |
| 2 EZ-Go Utility Vehicles | 16,000 | | | Maintenance Equipment |
| Dakoda Spreader | 12,000 | | | Maintenance Equipment |
| Computers | 2,155 | 3,500 | 215 | Routine replacement |
| Level Tees (3 year project) | 20,333 | 20,333 | 20,333 | Year 1 of 3 year program |
| Driving Range Leveling | | 33,075 | 33,075 | |
| Clubhouse Contribution | 1,154,250 | | | Committed amount |
| Clubhouse Project Management | 62,500 | 62,500 | | 1/2 yr of project manager and other costs |
| 5th hole tee box retaining wall | 2,500 | 15,000 | | Shared with Town |
| Cart paths | 85,000 | 30,000 | 30,000 | Rollforward from 2013, rest partially funded |
| Starter Shack Remodel | | | 425,000 | Placeholder, costs TBD based on clubhouse |
| Maintenance building parking lot crack seal | 6,542 | | | Crack fill, shared cost with TOV |
| Pumphouse | | 684 | | Routine Maintenance |
| Kitchen Equipment | 5,000 | | | Contingency for breakdowns |
| 14th Hole Bridge | 12,500 | 137,500 | | Planning - Replace in 2015 |
| 15th Hole Bridge | 12,500 | 137,500 | | Planning - Replace in 2015 |
| #18 Tee Enhancement & Cart path move | 10,000 | | | Remainder of \$40K contract |
| Irrigation System Update & Warranty | 4,650 | | | Remainder of \$10K contract |
| Weather Stations | | | 25,306 | Replacement |
| Maintenance Facility Interior | | | 8,825 | Painting, flooring, etc |
| Maintenance Facility Exhaust System | | | 5,551 | Replacement |

Dobson

| | | | | |
|------------------------|--------|--------|-------|---|
| Computers | 2,155 | 2,155 | 1,784 | Routine replacement |
| Steel Gate | | 1,338 | | Painting |
| Interior Doors | | 1,500 | | Sealing |
| Event Stage | 10,000 | | | Reflooring and sturdy up existing stage |
| Stage Curtain | 2,500 | | | Replacement |
| Crowd control dividers | 3,228 | | | Replacement |
| Rink Chiller System | 11,500 | 16,423 | | Routine Pump Maintenance |
| Video Camera System | 13,000 | | | On-Ice monitoring system |
| Vending Machines | 15,000 | | | Take In-House with 2 machines |
| Interior Flooring | 56,342 | | | Entrance, locker room, and other flooring |
| Ice Rink | 2,700 | | | Kick plate |

Tennis

| | | | | |
|------------------|--------|--------|-------|-------------------------------------|
| Computers | | 970 | - | Routine replacement |
| Hardware | | 1,500 | | Routine replacement |
| Gold Peak courts | 4,244 | 4,610 | 4,776 | Annual crack fill |
| Vending Machines | 10,000 | | | Take In-House |
| Wind Screens | 11,500 | | | All new for reduced berms |
| Laser Leveling | | 30,000 | | Full redo of clay to level surfaces |

| | | | | |
|--------------------|---------|---------|---------|---|
| Contingency | 105,024 | 106,507 | 103,536 | 15% of costs, excluding TOV Clubhouse Funding |
|--------------------|---------|---------|---------|---|

| | | | | |
|------------------------------------|------------------|----------------|----------------|--|
| Total FUNDED Capital Budget | 1,959,431 | 816,554 | 793,773 | |
|------------------------------------|------------------|----------------|----------------|--|

Proposed 2014 UN-FUNDED Projects

| Line Item | 2014 Projects | 2015 Projects | 2016 Projects | Comments |
|--|------------------|------------------|------------------|---|
| Gymnastics | | | | |
| Canopy Treatment | 7,247 | | | Preventative maintenance |
| Windows | 4,049 | | | Reseal joints |
| Stucco | | | 12,092 | Exterior maintenance |
| Youth Services | | | | |
| Teepee on Vail Mountain | 10,000 | | | New Teepee for Summer programming |
| Activity Exhibits | | | 25,000 | Replacement of existing exhibits |
| Outdoor Program | | | | |
| Benches & Tables | 3,985 | | | Routine replacements |
| Shade Structure | 1,500 | | | Routine replacements |
| Parks | | | | |
| Volleyball Courts | | 10,664 | | Sand & hardware |
| Ball Field Accessories | | 4,106 | | Misc Accessories |
| Disc Golf Course | 15,500 | | | New course install |
| Athletic Field Building | 44,650 | | 250,000 | Athletic field restrooms roof & Rebuild |
| Bleachers | | | 14,607 | Athletic field bleacher replacement |
| Facilities Maintenance | | | | |
| Administration | | | | |
| Kitchenette | 8,977 | | | Routine upgrade |
| Golf | | | | |
| Equipment | | 23,000 | 35,000 | Only able to partially fund |
| 1st Hole Timber Path | | 26,321 | | Shared with Town |
| 11th Hole Bridge | | 7,896 | | Shared with Town |
| #13 Restrooms | | | 20,683 | Routine remodel |
| Clubhouse Parking Lot Repairs | 5,000 | | | Contingency, shared with TOV |
| Cart paths | 25,000 | 25,000 | 25,000 | Only fund \$30K of \$55K routinely needed |
| Trees | | 10,000 | 10,000 | |
| Creek Restoration | | | 50,000 | Runoff repairs |
| Hole #13 Renovation | 172,671 | | | Per Master Plan |
| Master Plan | | | 191,745 | 1/2 of Phase 1 |
| Dobson | | | | |
| Concessions | 165,000 | | | Remodel of facility |
| Other Enhancements | 100,000 | | | To make exterior of offices match concessions |
| Bleacher Seating | 94,862 | | | Replacement |
| Hand Railings | 8,340 | | | Replacement |
| Event Stage | 35,000 | | | Additional Cost to Do Full Replacement |
| Interior Walls and Ceilings | 27,781 | | | Clean wood surfaces |
| Sound System | | | 11,816 | Replacement |
| Scoreboards | | | 30,109 | Replacement |
| Man lift | | | 21,057 | Replacement |
| Ice Skates/ Sharpener | | | 5,409 | Replacement |
| Contingency | 109,434 | 16,048 | 105,378 | 15% of costs |
| Total UN-FUNDED Capital Budget | 838,997 | 123,035 | 807,896 | |
| Total Funded & Unfunded Capital | 2,798,428 | 939,589 | 1,601,668 | |

RESOLUTIONS OF VAIL PARK AND RECREATION DISTRICT

TO ADOPT 2014 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE VAIL PARK AND RECREATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2014 AND ENDING ON THE LAST DAY OF DECEMBER 2014.

WHEREAS, the Board of Directors of the Vail Park and Recreation District has appointed a budget committee to prepare and submit a proposed 2014 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 24, 2013 and continued to November 14, 2013 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Vail Park and Recreation District, Eagle County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Vail Park and Recreation District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be certified by any officer, the District Administrator, or Finance Director of the District and made a part of the public records of the District.

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RESOLUTIONS OF VAIL PARK AND RECREATION DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2013, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE VAIL PARK AND RECREATION DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2014 BUDGET YEAR.

WHEREAS, the Board of Directors of the Vail Park and Recreation District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 14, 2013 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$2,555,755 and;

WHEREAS, the Vail Park and Recreation District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and debt service expenditure purposes from property tax revenue from the special levy approved at election in May 2004 is \$297,245.39 and;

WHEREAS, the 2013 net valuation for assessment after removal of TIFF valuation for assessment for the Vail Park and Recreation District, as certified by the County Assessor is \$925,998,090.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the VAIL PARK AND RECREATION DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Vail Park and Recreation District during the 2014 budget year, there is hereby levied a tax of 2.760 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2013.

Section 2. That for the purposes of rendering a refund to its constituents during budget year 2014 there is hereby levied a temporary tax credit/mill levy reduction of 0.00 mills.

Section 3. That for the purpose of meeting all capital expenditures of the Vail Park and Recreation District during the 2014 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2013.

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RESOLUTIONS OF VAIL PARK AND RECREATION DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

- Section 4. That for the purpose of meeting all payments for bonds and interest of the Vail Park and Recreation District during the 2014 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2013.
- Section 5. That for the purposes of meeting general operating expenses of the Vail Park and Recreation District during the 2014 budget year, there is hereby levied a special tax of 0.321 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2013.
- Section 6. That any officer, the District Administrator, or Finance Director is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Vail Park and Recreation District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Vail Park and Recreation District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF VAIL PARK AND RECREATION DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE VAIL PARK AND RECREATION DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2014 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 14, 2013, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VAIL PARK AND RECREATION DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

| | |
|--------------------------------|------------------|
| Current Operating Expenditures | \$ 2,496,151 |
| Capital Expenditures | 288,431 |
| Debt Service Expenditures | 40,000 |
| Contingency | 25,000 |
| Fund transfers | <u>1,880,000</u> |

TOTAL GENERAL FUND: \$ 4,729,582

ENTERPRISE FUND:

| | |
|--------------------------------|----------------|
| Current Operating Expenditures | \$ 2,260,214 |
| Capital Expenditures | 1,671,000 |
| Debt Service Expenditures | 284,582 |
| Contingency | <u>100,000</u> |

TOTAL ENTERPRISE FUND: \$ 4,315,796

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RESOLUTIONS OF VAIL PARK AND RECREATION DISTRICT (CONTINUED)

**TO ADOPT 2014 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2014 budget, set the mill levies and to appropriate sums of money were adopted this 14th day of November, 2013.

Attest: _____

Title: _____

VAIL RECREATION DISTRICT DIRECTOR REPORT
November 14, 2013

GOLF MAINTENANCE

- Renovation work on #18 done for the season. As of last day that Links Land worked, they had completed all grading work, placement of topsoil, irrigation and drainage installation, installation of bunker sand, rootzone placement in the green and on tees, as well as planting of most trees.
- Golf course successfully “put to bed” for the winter. All snowmold fungicide applications to greens, tees, and fairways complete, as well as fall fertilizer applications. Aeration and seeding completed earlier in October.
- As a result of snows the last two weeks, Coal Bucket not likely this year.
- We have been able to mark and set Nordic track on almost the entire route with the snowmobile and roller. Areas of cart path and bike path are exposed, but a good base is in place on the majority of the track. We require more snow before we can begin using the snowcat. Slight changes to the track from the previous two years were required on #18 as a result of the renovation work. A new loop was added on hole #10 to replace the loop deleted on #18 and the driving range loops have been consolidated onto the north side of the range to allow for the net project that will begin later this month.

GOLF OPERATIONS

- On the final day of the golf season we had our first annual speed golf tournament. We are planning to schedule a speed golf tournament in 2014 during the summer season.
- Alice received her Colorado PGA merchandise award at the Colorado golf club in Denver Friday Nov. 1. Alice is now eligible for a National PGA award in merchandising.
- Nordic season is under way. We had four U.S. Ski team Nordic members practicing at the Vail Nordic Center the last few days.
- We are already receiving PGM intern applications/ resumes for 2014 season.
- Alice is working on a yoga, golf wellness women's weekend for 2014. Tentative date set for June 19-21. We are in the detailed planning stage for the event and plan to have a press release in late December.

SPORTS REPORT

- Sports department presented funding request for 2014 Keen Vail Kids Adventure Race to the Commission on Special Events.
- Sports department will be working with (pending proper approvals) Crazy Mountain Brewery, Always Mountaintime Radio, and the Education Foundation of Eagle County to put on an Ugly Sweater Family Holiday Run that will go from Lionshead to Vail Village and end with the introduction of the new Bridge Street Ale. Proceeds will benefit EFEC.
- Sports department has agreed on a contract with the Town of Avon to time their Dunk N Dash series next summer.
- Sports department has talked with all tournament producers and we believe we have a plan in place to accommodate all needs while Ford Park is under construction. Special thanks to Eagle Vail for the use of their fields and VMS for agreeing to move

their training program to later in the summer to accommodate the two lacrosse tournaments.

- Youth indoor sports programming has kicked off with lots of kids from grades 1-8 participating in either High Country Hoops or Youth Volleyball at Homestake Peak School in the auxiliary gym
- The arduous task of putting together the sports summer calendar is nearly complete. With the help of Eagle Vail it looks like we will still be able to host all our sports camps during the summer, although some of the dates will not be the traditional dates.

DOBSON

- Jared has been working out details for a new Senior A Elite men's team that will be playing out of Vail this season. We hope to bring big crowds and give the Vail locals and visitors some high level hockey entertainment. We have some games already slated as we hope to kick off the season starting Thanksgiving weekend. The team will be called the Vail Yeti. Things are starting to come together and the buzz around Dobson is all about this hockey team and who is going to make the team. Tryouts are in mid-November.
- The annual SCV Skating Show will take place this year as scheduled. The show directors are George Selimos and Robyn Sudkamp who have been teaching in Dobson since June. Robyn and George have an extensive background skating and choreographing shows. Both starred in the Disney On Ice World Tour show for several years. The couple will perform in our annual show and we should be in for a treat. Registration is underway. The SCV hosted auditions a few weeks ago for solo and premier performances. I believe Robyn and George will perform together at some point in the show. They both have been gone for the last 2 weeks performing in Florida at Busch Gardens.
- The Vail Eagle Hockey Association will be hosting the Vail Sportsmanship Tournament for 3 weekends in November.
- We are hosting the University of Wisconsin Women's hockey team coached by Mark Johnson November 14-16. They will play host to Northeast University, Boston University, and St. Cloud State University. We will host 2 games each night on Nov. 15 and 16. Tickets are currently on sale for \$10 per night or \$15 if you buy both nights. We anticipate standing room only.
- The best ice I have available in November is Sunday nights at 9:30pm. The schedule is packed full.

MARKETING

- Working on fall/winter programs and plans to get information to the concierge groups.
- Working on ad buys for winter including vail.net, the Parent's Handbook, Vail Daily publications, etc.
- Working on an internal audit of the website to remove old information and prepare for winter details.
- Prepping to host an Open House at the Community Programming Room in early December to highlight the fitness and art programs available. More info to come.
- Beth and Jamie presented a funding request for the 2014 KEEN Vail Kids Adventure Race to the Commission on Special Events. The VRD received \$25k for 2013 and has requested \$55k to increase the race to three days, include a new family component and continue the family expo.

- Assisting in surveys and sponsor recaps and proposals with the Sports Department.
- Continue to coordinate with Vail Local Marketing District on VRD summer offerings. Strategies are being planned for 2014. This has been a great partnership.
- Working on the 2014 Year in Review/Annual Report. Strategizing how to make this something more than just an email so the look and feel will be different this year.
- Beginning to plan for 2014 and prepping departmental strategies for marketing.

GYMNASTICS

- We are in the middle of our USAG compulsory season and have had some good results.
- We competed in Littleton this past weekend and had a few kids do pretty good. It was a hard meet with many teams from all over the Front Range.
- Classes are going well.
- I am considering opening up an open gym type class on Saturday's for children 5 and under (this will be slightly different then the toddler class).

YOUTH SERVICES

Community Programming

- Traffic at Imagination Station is slowed down. We generally have about 3 to 5 families visit Imagination Station every day. Some do not stay long; therefore choose not to pay. Others have young children that are free. We are not getting payment from families that come by when no staff is present; we will try in the fall off-season to get the self-pay station built.
- Children's Art and Paint Your Own Pottery have been slow. We have about three families per week between the three days of opportunity to paint or do art.
- Morning yoga classes have slowed down with summer residents moving away now that summer is over: Monday evening yoga has 1 to 3, Tuesday and Thursday morning yoga has 1 to 4. TRX continues with regular numbers: Tuesday has 2 to 4 and Thursday 3 to 5.
- Aikido started 11/5 with a solid group of students. Many other fitness classes started 11/11 and throughout the week. I am currently working on adding a Zumba class. Please help recruit Pilates (mat), Zumba and general fitness instructors.

KidZone

- We hosted School's Out Camp Monday, 10/21. We were expecting low numbers, and we had even fewer than we thought we might. We will host three days one day of School's Out Camp Mon-Wed 11/25-27. We should be back to more typical (mid-20s numbers for these dates).

Other

- Trick or Treat Trot was on October 31. Jerrica had us all well-organized. Thanks to Beth and Steve from Sports for helping in the Village. .
- We have decided not to partner with Highline to offer Santa's Workshop as part of their Holiday. Instead, we are looking to offer Santa's Workshos on our own on Friday 12/13 from 3 to 6 p.m.
- We will have an Open House on Thursday 12/12 for Community Programming from 6:30 to 8:30

BUILDING MAITENANCE

Vail Golf Course

- Hole 18
 - Links Land has begun demobilization for fall 2013 work

- Equipment is scheduled to be picked up this week and next
- Tree planting (Aspens) will be complete by early next week
- Spoils piles once located at #13 have been removed, area regarded, top soiled and reseeded.
- Service road has been realigned per change order plans
- New forward Pump House Tee has been constructed and will be finished with remaining tees in the spring 2014.
- Pay applications for fall scope being processed
- Nordic track has been rerouted to accommodate construction area with the goal of minimizing impact on Spring Construction schedule
- Driving Range Net Project
 - 1 bid was received and was "over budget", Dan Judge will be awarded a contract once it has been "descoped"
 - VRD has put the excavation, dewatering and concrete work out to bid as a cost savings measure to the project.
 - Construction fencing, tree pruning, site prep and maintenance and restoration will all be completed under VRD contracts with Subs.
 - New poles have been ordered with an early Dec. arrival date
 - Dewatering permit application complete and submitted to CDPHE
 - Building permit has been issued by TOV
 - Anticipated mobilization date is Dec. 2
 - Nordic operations have been rerouted to avoid construction zone
- #3 Green Tree install
 - Area home owner has paid for two new trees to be installed on south side of green to help with balls entering the drive way
 - VRD coordinated line locates and installs, Centruylink cable was unearthed during exaction however it was determined that it was an old abandoned line.

Vail Golf Club House

- Club house experienced significant heat failure once the system was activated for 2013/14 Nordic season; temporary repairs have restored heat however additional costs will be incurred to ensure system functions throughout the winter.
- Winter punch list is being worked on to ensure Nordic ops begin seamlessly.

Vail Golf Starter Bldg.

- Water has been shut off and system winterized
- All non-essential electrical has been shut down.

Ford Park and Athletic Fields Renovation

- ACC has completed 95% grading of fields, new bus lane being brought up to grade in conjunction with completion of field grading
- Irrigation install continues with HDPE main line install and lateral install
- Top soil screening is complete, weather and moisture permitting it will be spread over entire surface this fall
- Foul Poles for softball and now onsite and will be included in fence installation
- Work on boulder walls on north side of courts 5 through 8 is complete
- Concrete walkways, dugouts and plaza 75% complete
- Electrical utility infrastructure nearing completion, Tennis admin will go live with new feed starting Nov. 13.

Ford Park Sports Center

- RA Nelson has complete refinishing the floors after previous installation failure. Finish product is still not ideal however we will work with what we were given. This was a TOV funded project.

Ford Park Lower Bench

- East Betty Ford way is closed for lower bench construction
- VRD may receive 2 to 4 fir trees as a part of the lower bench Amphitheater project, if available trees will be relocated to south side of old #18 green

Dobson

- Staff has been investigating the installation of a surveillance system to monitor the ice. Staff is recommending that this be seriously considered due to a number of incidents that have occurred on ice.
- Dobson Cirsa issues have been addressed and completed
- Dobson Concessions had a good weekend of Vail Hockey tournament with another weekend coming up, we are also preparing for large Division 1 women's hockey tournament.
- Dobson Concessions Renovation needs to be revisited for "long term" solutions; we continue to add temporary solution to improve customer service however significant deficiencies still exist.

Tennis Center & Parks

- Temporary dust control fencing has been installed to prevent contamination of clay surface during rock wall assembly, regarding and bas lane construction.

Gymnastics

- Heat thermostats have been repaired due to damage from equipment and gym use; new protective covers have been installed.
- Back flow inspections were completed for 2013
- Gym Cirsa issues have been addressed and nearing completion. Organization of storage areas remains a challenge for gym staff and needs to be addressed.
- Issues with rodents, arachnids and millipedes have been addressed and are currently being monitored.

Youth Services

- Red Sandstone Elementary is in need of carpet replacement, staff recommends installing a cleanable surface better suited for children activities. Pricing is available for capital approval and could be completed before end of year
- Imagination Station and community space both have punch list items to be addressed prior to winter operations.