

VAIL PARK AND RECREATION DISTRICT
d/b/a VAIL RECREATION DISTRICT
BOARD OF DIRECTORS

5:00 P.M.
Thursday, November 16, 2023
Town of Vail, Council Chambers
AGENDA
SPECIAL MEETING

Agenda

1. Call to Order
2. Changes to Agenda;
3. Approval of Minutes;
 - a. October 26, 2023
4. Public Input (for matters not otherwise on agenda/three-minute time limit/no disrupting, pursuant to § 18-9-108, C.R.S.);
5. New Business and Special Orders;
 - a. Alternative Ice-Eagle County Fairgrounds for Dobson Ice Arena Renovation-Mr. Mike Ortiz
6. Unfinished Business;
 - a. Continuation of Public Hearing and Adoption of Proposed 2024 Budget - Mr. Eric Weaver and Mr. Mike Ortiz
 - b. Employee Housing-Mr. Mike Ortiz
7. Officers, Committees, Staff, and Professional Consultants;
 - a. Executive Director Report – Mr. Mike Ortiz
 - b. Board Member Input
8. Adjournment

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agenda.doc*

RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors

Vail Park and Recreation District
dba Vail Recreation District
October 26, 2023

A Regular Meeting of the Board of Directors of the Vail Recreation District, Town of Vail, Eagle County, Colorado, was held on October 26, 2023, at 5:00 p.m. at the Vail Town Council Chambers, Town of Vail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

1. MEMBERS PRESENT

1.1. Bob Armour, John Rediker, Molly Rabin, Jason Plante

2. MEMBERS ABSENT AND EXCUSED

2.1. Kirk Hansen

3. STAFF PRESENT

3.1. Mike Ortiz, Nell Davis, April Heredia, Scott O'Connell, Alice Plain, Justin Gompf, Sara Eaton, Chris Desseauve, Dan Timm, Julie Cotter, Beth Pappas, Jared Biniecki, Jacob Tilmann, Ben Moore

4. OTHERS PRESENT

4.1. Dr. John Gottlieb

5. CONSULTANTS PRESENT

5.1. Eric Weaver, Marchetti & Weaver, LLC.

6. CALL TO ORDER

6.1. Director Armour called the meeting to order at 5:00 p.m.

7. CHANGES TO AGENDA

7.1. Mr. Mike Ortiz asked if we could add Staff Recognition to the agenda after Public Input.

8. APPROVAL OF MINUTES

8.1. By motion duly made and seconded it was unanimously RESOLVED to approve the minutes of the September 28, 2023, regular meeting.

9. PUBLIC INPUT FOR MATTERS NOT OTHERWISE ON AGENDA

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- 9.1 Mr. John Gottlieb shared with the board how Pickleball is an asset to the community and the need for an indoor facility. Director Armour thanked him for coming to share his thoughts and acknowledged his request.
10. STAFF RECOGNITION
- 10.1 Mr. Mike Ortiz recognized the four main people involved in organizing and implementing every year the BBB golf tournament. He thanked each one for all their efforts and time that make the tournament a great success every year. He awarded each one with a gift certificate. Thank you to Beth Pappas, Nell Davis, Alice Plain and Ali Wadey.
11. REVIEW OF PROPOSED 2024 PROGRAM FEES
- 11.1 Mr. Mike Ortiz shared with the board that this year's fees reflect the district's continued efforts to make a bigger price difference between Vail residents and non-residents. He stated that the VRD needs to be thoughtful about pricing for programs with a supply/demand issue such as day camps, golf and pickleball.
- 11.2 Director Armour went through each department's suggested changes and gave the board the opportunity to ask any questions they may have. The only department that there was concern was Tennis. Director Armour wanted to see a bigger gap in the season pass for residents' vs non-resident and wanted the fee for court time to increase as well. After some discussion it was suggested that the non-resident pass be increased to \$400 and that court time for an hour be increased to \$40/\$25 and an hour and a half be increased to \$50/\$35.
- 11.3 Director Rediker asked for clarification on the meaning of L1, L2 and L3 pricing for Camp Vail and Pre Kamp fees. Sara Eaton reminded the board of the tiered system that they adopted going into the summer of 2023. This gave locals priority over visitors for enrolling into camps.
- 11.3 After discussion and hearing no public comment and by motion duly made and seconded, it was unanimously RESOLVED to approve the 2024 proposed program fees as presented, with the exception of the few changes suggested for tennis fees.
12. REVIEW OF PRELIMINARY PROPOSED 2024 BUDGET
- 12.1 Director Armour thanked the directors for their budget synopsis. He acknowledged that they made the review of the proposed budgets easier to look at for each department. He then took the time to go through each synopsis and gave the board the opportunity to ask any questions they may have. The most common increase to each department was increased labor cost. Most departments are also showing revenue increases due to projected fee increases for 2024.
- 12.2 Director Armour shared his concerns related to upcoming capital expenditures of the district and asked with those looming in the future can the current golf carts fleet be used for another year to help save some money. Mr. Eric Weaver

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responded no that it would cause us to both lose trade in value and also likely an increase in the cost of the carts if we waited another year.

12.3 Golf is budgeting for an increase in revenues next year as they will be able to open on time and have increased fees. Director Armour asked for the number of rounds that were played in 2022 and 2023. Ms. Alice Plain shared that in 2022, 22,000 rounds were played and in 2023 18,000 rounds were played. The difference of 4,000 was due to the late start of the course.

12.4 With no big concerns for the department budgets Mr. Eric Weaver reviewed his budget memo that was submitted to the board with the proposed 2024 budget. He went over what property taxes will potentially look like next year. He shared that the preliminary numbers showed a 38 % increase in assessed values. He shared the need for two budgets this year as there is a ballot measure that if passed will affect property taxes. The measure is proposition HH. He gave a quick and thorough explanation of his understanding of HH. He shared that if HH passes property owners will be giving up their TABOR refunds and property tax assessment rates will go down and the amount that is exempt from tax will increase for residential properties. The current mill levy rate is 3.86 mills, this will be adjusted to 3.97 or if HH passes it will be 4.09. The VRD would be affected by about \$65K.

12.5 Mr. Weaver then went on to point out that on the expenses side of the budget summary personnel costs continue to be a leading factor in the increase in expenses. He also shared with the board that there is no debt service at this time. Our capital budget for 2024 is \$4.6 million. This number has many items in it, to name a few, 3 employee housing units at \$1.7 million, new golf carts are \$610K, a new snow cat is \$275K and replacement equipment and many renovations cost throughout the district.

12.6 The board asked for more time to review the budget before any action. The budget hearing will be conducted at the November meeting.

13. UNFINISHED BUSINESS

13.1 Director Armour asked if there were any unfinished business items and there were none. He asked that maybe we need to have a retreat to speak more about employee housing again. There are still many concerns about this project and the board felt a retreat would be best for further discussion. It was agreed to meet before the meeting on the 16th of November at noon at the Vail Golf & Nordic Clubhouse.

13.2 Director Armour also shared that he wanted to understand an article that was written by Diane Johnson that was in the newspaper regarding water. He would like to know what we are doing and how we are paying for water. Mr. Ortiz said he would have April and Andrea work on those numbers.

14. SEPTEMBER 2023 FINANCIAL REPORT

RECORD OF PROCEEDINGS

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14.1 Mr. Eric Weaver provided a quick overview, noting food and beverage had a \$130k turnaround in the month of September and will be close to breaking even this year.

15. EXECUTIVE DIRECTOR REPORT

15.1 Mr. Mike Ortiz shared a few highlights from the director's report that can be found on the website in the board packet. He gave props to Sunny Hasebe, our gymnastics coordinator that went with him to meet a Japanese contingent that came to town from Nagano. They met them at the Golf and Nordic Clubhouse and Sunny was the interpreter.

16. BOARD MEMBER INPUT

16.1 Director Rabin shared she is just happy to be a part of the board and also thanked the staff for their time preparing their budgets.

16.2 Director Armour shared that he appreciated the light read with each budget overview. He also wanted to recognize the passing of Vi Brown. He shared that they are having a service for her at Donovan on November 1, 2023.

16.3 Director Rediker spoke to the public sharing that price increases are not taken lightly, and we try to keep our fees as affordable as possible for all our programming. But we are in inflationary times, and we need to help cover some of those costs, a big part is increasing our pay so that we can retain quality staff and provide better programming going forward. He shared his support for all the proposed increases for 2024.

16.4 Director Plante thanked all the staff for their great work this summer. He recognized all the work that goes into budget preparation.

16. ADJOURNMENT

17.1 Upon a motion duly made and seconded, it was unanimously RESOLVED to adjourn the Regular Meeting of the Vail Recreation District Board of Directors.

Respectfully Submitted,
April Heredia
Secretary to the Meeting

Vail Recreation District 2024 Preliminary Budget Overview

General Overview

The following is a brief summary of the condensed preliminary budget found on page 2 of the September 30, 2023 financial report.

Revenues

- **Taxes-** The assessed valuation of the District, after deduction for the Lionshead TIFF, increased by 38% for 2024 as this is a revaluation year by the County assessor. This increase is net of both a reduction in the assessment rates and actual valuations as required by Senate Bill 22-238. The County estimates that the State is supposed to backfill \$213,000 of this loss, but we are assuming that only 50% of that backfill is actually received. The operations mill levy of the District will adjust from 3.862 to 3.979 mills (preliminary calculation) and there will also be an abatements mill levy of 0.002 mills imposed to recoup prior year abatements. Specific ownership taxes on motor vehicles are also included in the tax amounts, which are estimated to be 3.75% of property taxes. Deducted from these revenues is the 3% fee for collections withheld by the Eagle County treasurer.
- **Other Non-Departmentalized-** This includes interest revenues of \$510,000 and funds received from lottery ticket sales. Interest rates have increased dramatically and are estimated at 5% for 2024.
- **Sports-** 2024 revenues will be relatively comparable to 2023 with some programs expected to have decreased participation but with increased rates as many programs were at full capacity in 2023.
- **Gymnastics-** 2024 revenues will be relatively comparable to 2023 with some increased participation and rates. Both years show an increase in revenues due to hosting the meet.
- **Community Programming-** 2024 revenues will be relatively comparable to 2023, with increased program fees which are partially offset by not budgeting to receive any grant funds in 2024 after receiving \$13,500 in 2023.
- **Nature Center-** This program was transferred to the Town and as such there are no revenues or expenses for 2024.
- **Nordic-** 2024 revenues are expected to increase from 2023 due to increases in rates and similar participation levels.
- **Golf-** Revenues are expected to increase in 2024 as we will not be under construction in the spring and most rates are proposed to increase.
- **Tennis-** 2024 revenues will be relatively comparable to 2023 with minimal increases in rates and similar participation levels.
- **Pickleball-** 2024 revenues will increase from 2023 as the timing of annual pass sales caused a decrease in 2023.
- **Dobson-** 2024 revenues will be relatively comparable to 2023 with minimal increases in rates and similar participation levels.
- **Golf F&B / Banquet Room-** 2024 revenues will be relatively comparable to 2023 with minimal increases in rates and similar sales.

Deleted: This version of the budget also has a \$125,000 reduction of property taxes in the event that Proposition HH is approved by the voters in November. T

Operating Expenses

- **Personnel-** Continued increases in hourly wages for seasonal/part-time staff are budgeted for 2024 to keep up with the labor shortages being experienced. Year-round wages were adjusted in October 2023 to based on the compensation study and only staff that did not receive an increase at that time will receive raises in 2024. Additional merit bonuses for outstanding performance, if given, would be funded through a portion of the contingency line item if available. **Instead of repeating in each department below, the increase in wages is the primary driver of the increased costs from 2023 to 2024 in nearly all departments.**
- **Administration-** Insurance rates are expected to increase by 9% based on state-wide increases as well as increased property replacement values.
- **Public Relations-** Generally consistent with 2023 forecast other than labor.
- **Park Maintenance-** Generally consistent with 2023 forecast other than labor.
- **Facilities Maintenance -** Generally consistent with 2023 forecast other than labor.
- **Sports-** Generally consistent with 2023 forecast other than labor.
- **Gymnastics –** Generally consistent with 2023 forecast but fully staffed for full year.
- **Community Programming –** Another full-time employee was added mid-year in 2023, otherwise generally consistent with 2023 forecast other than labor.
- **Nature Center–** This program was transferred to the Town and as such there are no revenues or expenses for 2024.
- **Nordic-** Generally consistent with 2023 other than labor.
- **Golf Operations –** Generally consistent with 2023 other than labor and elimination of the 1st Assistant position (retirement).
- **Golf Maintenance-** Another full-time employee was added in the fall of 2023, otherwise generally consistent with 2023 forecast other than labor.
- **Tennis-** Generally consistent with 2023 other than labor.
- **Pickleball-** Generally consistent with 2023 other than labor, 2023 included a full-time employee for part of the year that is now multiple hourly/seasonal staff.
- **Dobson –** Generally consistent with 2023 other than labor and not planning on the spike in natural gas costs we experienced in early 2023. Continued utility and maintenance cost increases are anticipated.
- **Golf F&B / Banquet Room-** Another full-time employee was added in the fall of 2023, otherwise generally consistent with 2023 forecast other than labor.

Debt Service and Capital

- **Debt Service-** The District has not debt.
- **Sale of Assets-** Sale of cart fleet in 2023 and snowcat in 2024.
- **Capital-** 2024 budget of \$4,600,000 will include a number of items including:
 - Purchase of 3 Timber Ridge Employee Housing Units- \$1,700,000
 - New Golf Cart Fleet- \$610,000 (trade in of \$125,000 accounted for in 2023)
 - New Snowcat- \$275,000 (trade in of \$45,000 in sale of assets above)
 - Replacing equipment/vehicles- \$237,000
 - Routine building and other maintenance- \$198,000
 - Remodel of the hole #13 restrooms- \$90,000
 - Renovation of lawn/wedding area at Clubhouse- \$150,000
 - Tennis center interior remodel- \$540,000
 - Enhancements to the Athletic Field building reconstruction- \$200,000
 - Dobson renovation- \$0 (assume Town funded through 2024)
 - Costs also include 15% for contingency- \$600,000

Contingency- A contingency line item of \$300,000 has been included for unforeseen swings in operating revenues or expenses.

Fund Balance- The 2024 budget calls for a \$968,000 deficit due to capital spending. Fund balance is estimated to end 2024 at roughly \$9,000,000, allowing the District to maintain \$3,300,000 for operations, \$460,000 restricted for emergencies by TABOR, and \$350,000 for non-spendable items such as prepaid insurance and golf/nordic/food & beverage inventory. The capital reserve fund of \$4,890,000 will be carried forward for spending on projects in future years.

Deleted: 1,074,000

Deleted: 8,900,000

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**VAIL RECREATION DISTRICT
COMBINED BALANCE SHEET
FOR THE PERIODS INDICATED BELOW**

	12/31/22			09/30/23		
	General Fund	General Fixed Assets & LTD	Total	General Fund	General Fixed Assets & LTD	Total
ASSETS						
CASH- UNRESTRICTED	9,054,110		9,054,110	11,841,672		11,841,672
INVESTMENTS- RESTRICTED			0			0
ACCOUNTS RECEIVABLE	387,543		387,543	170,639		170,639
PROPERTY TAXES RECEIVABLE	4,683,769		4,683,769	12,847		12,847
PREPAIDS, DEPOSITS & INVENTORY	337,038		337,038	249,074		249,074
DUE (TO) FROM OTHER FUND	0		0	0		0
LOAN DUE (TO) FROM OTHER FUND	0		0	0		0
BUILDINGS		15,278,481	15,278,481		15,278,481	15,278,481
EQUIPMENT		3,422,701	3,422,701		3,422,701	3,422,701
ACCUM DEPR		(11,497,765)	(11,497,765)		(11,497,765)	(11,497,765)
TOTAL ASSETS	14,462,459	7,203,417	21,665,876	12,274,232	7,203,417	19,477,649
LIABILITIES AND FUND EQUITY						
ACCOUNTS PAYABLE	186,752		186,752	129,339		129,339
DEFERRED PROPERTY TAXES	4,683,769		4,683,769	12,847		12,847
DEFERRED REVENUE	226,690		226,690	302,165		302,165
ACCRUED COMPENSATED ABSENCES		130,219	130,219		130,219	130,219
ACCRUED INTEREST PAYABLE			0			0
DOBSON BONDS PAYABLE			0			0
TOTAL LIABILITIES	5,097,212	130,219	5,227,431	444,351	130,219	574,570
NET ASSETS						
INV IN FIXED ASSETS, NET OF DEBT		7,073,198	7,073,198		7,073,198	7,073,198
NON-SPENDABLE & RESTRICTED	697,617		697,617	637,665		637,665
COMMITTED & ASSIGNED FOR CAPITAL	5,910,000		5,910,000	5,990,000		5,990,000
UNASSIGNED	2,757,630		2,757,630	5,202,216		5,202,216
TOTAL NET ASSETS	9,365,247	7,073,198	16,438,445	11,829,881	7,073,198	18,903,079
TOTAL LIAB & NET ASSETS	14,462,459	7,203,417	21,665,876	12,274,232	7,203,417	19,477,649

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**VAIL RECREATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 11/08/23
Modified Accrual Basis

	2022 Audited Actual	2023 Forecast	2023 Adopted Budget	Variance Favorable (Unfavor)	9 Months Ended 09/30/23 Actual	9 Months Ended 09/30/23 Budget	Variance Favorable (Unfavor)	Current Month 09/30/23 Actual	Current Month 09/30/23 Budget	Variance Favorable (Unfavor)	2024 Prelim Budget
COMBINED REVENUES											
PROPERTY AND OTHER TAXES, NET OF FEES	4,824,138	4,807,031	4,771,903	35,128	4,731,014	4,674,911	56,103	39,639	30,336	9,303	6,767,969
INTEREST & OTHER REVENUES	219,099	557,645	291,000	266,645	468,683	218,250	250,433	63,275	29,667	33,608	556,000
SPORTS	414,332	519,323	465,030	54,293	493,522	440,120	53,401	2,347	15,453	(13,106)	497,710
GYMNASTICS	259,943	310,483	286,370	24,113	238,831	216,696	22,134	49,993	50,995	(1,002)	327,360
COMMUNITY PROGRAMMING	494,552	489,961	399,845	90,116	459,843	374,870	84,972	14,996	22,579	(7,583)	520,250
NATURE CENTER	-	-	-	-	-	-	-	-	-	-	-
NORDIC CENTER, NET OF COGS	714,530	702,429	727,400	(24,971)	420,219	453,190	(32,970)	-	68	(68)	750,309
GOLF COURSE, NET OF COGS	1,668,420	1,661,800	1,693,125	(31,325)	1,613,982	1,628,677	(14,696)	229,613	211,530	18,083	1,807,400
TENNIS	56,689	60,122	61,600	(1,478)	57,899	60,312	(2,413)	4,674	3,729	945	63,000
PICKLEBALL	180,594	121,700	157,200	(35,500)	118,378	137,399	(19,021)	11,628	14,344	(2,716)	158,375
DOBSON	954,475	1,012,110	897,737	114,373	794,726	675,680	119,046	40,761	59,771	(19,010)	1,067,312
GOLF F&B / BANQUET ROOM, NET OF COGS	1,251,880	1,210,427	1,248,276	(37,849)	1,002,813	997,786	5,027	306,132	173,555	132,577	1,288,593
TOTAL REVENUES	11,038,652	11,453,031	10,999,486	453,545	10,399,909	9,877,892	522,017	763,057	612,028	151,030	13,804,277
OPERATING EXPENSES											
ADMINISTRATION	(926,773)	(1,039,428)	(1,023,375)	(16,053)	(822,310)	(838,594)	16,284	(44,446)	(63,091)	18,645	(1,164,350)
PUBLIC RELATIONS/MARKETING	(368,177)	(398,191)	(411,632)	13,442	(282,296)	(300,009)	17,713	(15,161)	(38,395)	23,234	(432,956)
PARK MAINTENANCE	(331,190)	(358,842)	(398,004)	39,162	(273,678)	(323,326)	49,648	(25,905)	(37,172)	11,266	(404,447)
FACILITIES MAINTENANCE	(151,592)	(155,471)	(152,486)	(2,985)	(118,656)	(115,252)	(3,404)	(11,249)	(11,372)	123	(165,201)
SPORTS	(565,248)	(699,368)	(687,496)	(11,872)	(554,742)	(573,652)	18,910	(46,022)	(55,681)	9,659	(726,152)
GYMNASTICS	(354,527)	(412,793)	(425,248)	12,455	(315,474)	(341,355)	25,881	(32,093)	(43,379)	11,286	(486,149)
COMMUNITY PROGRAMMING	(631,366)	(650,669)	(667,230)	16,561	(505,386)	(559,663)	54,277	(37,260)	(44,295)	7,035	(761,439)
NATURE CENTER	-	-	-	-	-	-	-	-	-	-	-
NORDIC CENTER	(641,496)	(708,764)	(680,363)	(28,401)	(494,884)	(469,562)	(25,322)	(15,594)	(16,496)	902	(752,977)
GOLF OPERATIONS	(880,337)	(924,891)	(905,866)	(19,026)	(585,968)	(603,349)	17,381	(82,771)	(79,160)	(3,611)	(928,282)
GOLF MAINTENANCE	(901,743)	(962,212)	(966,958)	4,745	(760,112)	(814,842)	54,730	(96,996)	(107,271)	10,275	(1,013,210)
TENNIS	(129,391)	(151,225)	(165,915)	14,691	(138,230)	(155,827)	17,596	(14,947)	(17,535)	2,588	(164,422)
PICKLEBALL	(143,353)	(116,253)	(136,747)	20,493	(103,830)	(116,877)	13,047	(13,127)	(16,168)	3,041	(144,478)
DOBSON	(1,091,128)	(1,295,374)	(1,162,904)	(132,470)	(982,848)	(888,640)	(94,208)	(63,574)	(75,253)	11,679	(1,410,300)
GOLF F&B / BANQUET ROOM	(1,093,463)	(1,267,625)	(1,254,799)	(12,826)	(915,408)	(972,612)	57,204	(129,301)	(141,778)	12,477	(1,360,956)
TOTAL EXPENSES	(8,209,784)	(9,141,106)	(9,039,021)	(102,085)	(6,853,822)	(7,073,559)	219,737	(628,447)	(747,047)	118,600	(9,915,318)
CHANGE IN FUND BAL BEFORE DS & CAP	2,828,867	2,311,926	1,960,465	351,460	3,546,087	2,804,333	741,754	134,610	(135,019)	269,630	3,888,959
DEBT SERVICE	-	-	-	-	-	-	-	-	-	-	-
SALE OF ASSETS, DONATIONS, & LOANS	-	175,000	-	175,000	-	-	-	-	-	-	45,000
CAPITAL EXPENDITURES	(1,566,935)	(1,756,559)	(2,846,959)	1,090,401	(1,081,453)	(1,516,697)	435,244	(9,485)	(201,456)	191,971	(4,601,632)
LESS UNFUNDED CAPITAL PROJECTS	-	-	-	-	-	-	-	-	-	-	-
CONTINGENCY	-	(125,000)	(300,000)	175,000	-	(225,000)	225,000	-	(25,000)	25,000	(300,000)
TOTAL NET CAPITAL EXPENSES	(1,566,935)	(1,706,559)	(3,146,959)	1,440,401	(1,081,453)	(1,741,697)	660,244	(9,485)	(226,456)	216,971	(4,856,632)
CHANGE IN FUND BALANCE	1,261,932	605,367	(1,186,494)	1,791,861	2,464,634	1,062,636	1,401,997	125,126	(361,475)	486,600	(967,673)
BEGINNING FUND BALANCES	8,103,315	9,365,247	8,511,983	853,264	9,365,247	8,511,983	853,264				9,970,614
ENDING FUND BALANCES	9,365,247	9,970,614	7,325,489	2,645,125	11,829,881	9,574,619	2,255,262				9,002,942
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SUMMARY OF SIGNIFICANT VARIANCES:

OTHER REVENUES- Continued increase in interest rates on invested funds.
SPORTS REVENUES- Multiple camps and programs had higher than expected participation.
COMMUNITY PROGRAMMING REV- Imagination Station, Before & After School, and Camp Vail all seeing strong numbers
DOBSON REVENUES- Yeti and other special events, combined with related concessions are doing well. Bob Johnson favorable as well.
PARKS MAINTENANCE EXPENSES- Delayed start due to long winter saved in labor and also savings in sod & seed.
COMMUNITY PROGRAMMING EXPENSES- Mostly savings in labor as well as some other line items throughout the budget.
GOLF MAINTENANCE EXPENSES- Went part of year with unfilled year-round position, savings in fuel, flowers, and other areas as well.
DOBSON EXPENSES- January natural gas bills was 7 times the amount of 2022, building repairs running a little high. Cost of goods is high but offset by increased concession revenues.
GOLF BANQUET/ F&B EXPENSES- Savings in labor and other areas from being down significantly in banquet revenues.
CAPITAL- Several projects being completed later than anticipated.
CONTINGENCY-Not needed so far but continue to leave in forecast, includes cost to implement wage increases Q4 2023.
FUND BALANCE- Savings at end of 2022 rolled forward to 2023.

VAIL RECREATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 11/08/23
 Modified Accrual Basis

	2022 Audited Actual	2023 Forecast	2023 Adopted Budget	Variance Favorable (Unfavor)	9 Months Ended 09/30/23 Actual	9 Months Ended 09/30/23 Budget	Variance Favorable (Unfavor)	Current Month 09/30/23 Actual	Current Month 09/30/23 Budget	Variance Favorable (Unfavor)	2024 Prelim Budget
GENERAL FUND SUMMARY											
TAX REVENUES - PG 27	4,964,816	4,947,544	4,912,416	35,128	4,871,194	4,815,073	56,121	39,977	30,687	9,290	6,967,651
MISC REVENUES - PG 27	186,715	525,145	258,500	266,645	444,050	193,875	250,175	56,855	21,542	35,314	568,500
ADMIN OPERATIONS EXP - PG 28	(926,773)	(1,039,428)	(1,023,375)	(16,053)	(822,310)	(838,594)	16,284	(44,446)	(63,091)	18,645	(1,164,350)
PUBLIC RELATIONS EXPENSES - PG 29	(368,177)	(398,191)	(411,632)	13,442	(282,296)	(300,009)	17,713	(15,161)	(38,395)	23,234	(432,956)
PARK MAINTENANCE EXP PG 30	(331,190)	(358,842)	(398,004)	39,162	(273,678)	(323,326)	49,648	(25,905)	(37,172)	11,266	(404,447)
FACILITIES MAINTENANCE EXP PG 31	(151,592)	(155,471)	(152,486)	(2,985)	(118,656)	(115,252)	(3,404)	(11,249)	(11,372)	123	(165,201)
TAX EXPENSES - PG 27	(140,679)	(140,513)	(140,513)	-	(140,180)	(140,162)	(19)	(339)	(351)	13	(199,682)
ADMIN AND GENERAL CAPITAL EXP- PG 33	(23,804)	(71,314)	(527,678)	456,364	(11,226)	(139,553)	128,326	(8,940)	(138,575)	129,635	(2,589,660)
PUBLIC RELATIONS CAPITAL EXP PG 34	(3,739)	(4,540)	(9,948)	5,407	(3,948)	(9,948)	6,000	-	-	-	(9,948)
PARK MAINTENANCE CAPITAL EXP PG 34	(105,140)	(342,748)	(464,600)	121,852	(98,678)	(119,600)	20,922	-	-	-	(376,358)
FACILITIES MAINTENANCE CAPITAL EXP PG 34	(1,565)	-	-	-	-	-	-	-	-	-	(1,208)
TAX ANT. NOTE FEES & INT	-	-	-	-	-	-	-	-	-	-	-
LEASE-PURCHASE FINANCING - PG N/A	-	-	-	-	-	-	-	-	-	-	-
OPERATIONS CONTINGENCY	-	(25,000)	(150,000)	125,000	-	(112,500)	112,500	-	(12,500)	12,500	(150,000)
TOTAL NON-DEPT INCOME (EXP)	3,098,874	2,936,643	1,892,681	1,043,962	3,564,270	2,910,005	654,266	(9,207)	(249,228)	240,020	2,042,342
SPORTS TOTAL REVENUES - PG 7	414,332	519,323	465,030	54,293	493,522	440,120	53,401	2,347	15,453	(13,106)	497,710
SPORTS TOTAL EXPENSES - PG 14	(565,248)	(699,368)	(687,496)	(11,872)	(554,742)	(573,652)	18,910	(46,022)	(55,681)	9,659	(726,152)
SPORTS CAPITAL EXPENSES- PG 32	(16,223)	(78,876)	(87,228)	8,352	(56,171)	(87,228)	31,056	-	-	-	(23,633)
SPORTS NET INCOME (EXP)	(167,140)	(258,921)	(309,693)	50,773	(117,391)	(220,759)	103,368	(43,675)	(40,228)	(3,447)	(252,074)
GYMNASTICS TOTAL REVENUES - PG 15	259,943	310,483	286,370	24,113	238,831	216,696	22,134	49,993	50,995	(1,002)	327,360
GYMNASTICS TOTAL EXPENSES - PG 17	(354,527)	(412,793)	(425,248)	12,455	(315,474)	(341,355)	25,881	(32,093)	(43,379)	11,286	(486,149)
GYMNASTICS DEBT SVC EXPENSES - PG 27	-	-	-	-	-	-	-	-	-	-	-
GYMNASTICS CAPITAL EXPENSES- PG 32	(27,731)	(73,669)	(81,494)	7,825	(39,463)	(47,856)	8,394	(545)	-	(545)	(37,514)
GYMNASTICS NET INCOME (EXP)	(122,315)	(175,979)	(220,371)	44,392	(116,106)	(172,515)	56,409	17,355	7,616	9,739	(196,303)
COMMUNITY PROG TOTAL REV - PG 18	494,552	489,961	399,845	90,116	459,843	374,870	84,972	14,996	22,579	(7,583)	520,250
COMMUNITY PROG TOTAL EXP - PG 22	(631,366)	(650,669)	(667,230)	16,561	(505,386)	(559,663)	54,277	(37,260)	(44,295)	7,035	(761,439)
COMMUNITY PROG CAPITAL EXP - PG 32	(89,445)	(6,475)	(12,650)	6,176	(5,630)	(6,900)	1,270	-	-	-	(58,995)
COMMUNITY PROG NET INCOME (EXP)	(226,259)	(167,182)	(280,035)	112,853	(51,174)	(191,692)	140,518	(22,264)	(21,716)	(548)	(300,184)
NATURE CENTER TOT REV - PG 23	-	-	-	-	-	-	-	-	-	-	-
NATURE CENTER TOT EXP - PG 24	-	-	-	-	-	-	-	-	-	-	-
NATURE CENTER CAPITAL EXPENSES - PG 33	-	-	-	-	-	-	-	-	-	-	-
NATURE CENTER NET INCOME (EXP)	-	-	-	-	-	-	-	-	-	-	-
NORDIC CENTER TOTAL REV - PG 25	940,544	949,985	979,000	(29,015)	572,059	599,765	(27,705)	-	68	(68)	997,865
NORDIC CENTER COGS - PG 25	(226,014)	(247,556)	(251,600)	4,044	(151,840)	(146,575)	(5,265)	-	-	-	(247,556)
NORDIC CENTER TOT EXP - PG 26	(641,496)	(708,764)	(680,363)	(28,401)	(494,884)	(469,562)	(25,322)	(15,594)	(16,496)	902	(752,977)
NORDIC CENTER CAPITAL EXPENSES - PG 33	(1,098)	-	-	-	-	-	-	-	-	-	(317,745)
NORDIC CENTER NET INCOME (EXP)	71,936	(6,335)	47,037	(53,372)	(74,664)	(16,373)	(58,292)	(15,594)	(16,428)	834	(320,413)
GEN FND INC (EXP) AFTER CAP	N/A	2,328,225	1,129,618	N/A	N/A	N/A	N/A	N/A	N/A	N/A	973,367

VAIL RECREATION DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 11/08/23
 Modified Accrual Basis

	2022 Audited Actual	2023 Forecast	2023 Adopted Budget	Variance Favorable (Unfavor)	9 Months Ended 09/30/23 Actual	9 Months Ended 09/30/23 Budget	Variance Favorable (Unfavor)	Current Month 09/30/23 Actual	Current Month 09/30/23 Budget	Variance Favorable (Unfavor)	2024 Prelim Budget
GENERAL FUND SUMMARY - CONTINUED (REPORTED AS ENTERPRISE FUND ACTIVITY THROUGH 2020, THEN AS PART OF THE GENERAL FUND BEGINNING IN 2021)											
GOLF REVENUES - PG 35	1,462,243	1,448,100	1,484,325	(36,225)	1,410,439	1,432,911	(22,472)	200,078	177,951	22,127	1,607,000
PRO SHOP REVENUES- PG 35	444,345	439,000	405,800	33,200	420,848	380,793	40,055	73,610	65,314	8,296	453,400
PRO SHOP COGS- PG 35	(238,167)	(225,300)	(197,000)	(28,300)	(217,306)	(185,027)	(32,279)	(44,075)	(31,735)	(12,340)	(253,000)
GOLF OPERATIONS EXP - PG 37	(880,337)	(924,891)	(905,866)	(19,026)	(585,968)	(603,349)	17,381	(82,771)	(79,160)	(3,611)	(928,282)
GOLF MAINTENANCE EXP - PG 38	(901,743)	(962,212)	(966,958)	4,745	(760,112)	(814,842)	54,730	(96,996)	(107,271)	10,275	(1,013,210)
GOLF OPERATIONS INCOME (EXP)	(113,659)	(225,304)	(179,698)	(45,605)	267,901	210,486	57,415	49,846	25,099	24,747	(134,092)
GOLF LOAN PROCEEDS & DONATIONS- PG 53	-	175,000	-	175,000	-	-	-	-	-	-	-
GOLF CAPITAL EXP- PG 54	(1,172,641)	(1,094,166)	(1,587,176)	493,009	(848,125)	(1,077,726)	229,600	-	(62,881)	62,881	(1,166,262)
GOLF DEBT SERVICE EXP- PG 53	-	-	-	-	-	-	-	-	-	-	-
GOLF NET INCOME (EXP)	(1,286,300)	(1,144,470)	(1,766,874)	622,404	(580,224)	(867,239)	287,016	49,846	(37,782)	87,628	(1,300,354)
GOLF FOOD & BEV/BANQUET REV- PG 49	1,635,142	1,605,880	1,642,270	(36,390)	1,334,718	1,323,571	11,147	364,230	234,947	129,284	1,705,402
GOLF FOOD & BEV COGS- PG 49	(383,262)	(395,453)	(393,994)	(1,459)	(331,905)	(325,784)	(6,120)	(58,098)	(61,391)	3,293	(416,810)
GOLF F & B OPERATIONS EXP - PG 50	(655,594)	(749,507)	(696,355)	(53,152)	(570,203)	(568,428)	(1,775)	(87,689)	(81,564)	(6,124)	(817,227)
BANQUET ROOM OPERATIONS EXP - PG 51	(437,870)	(518,118)	(558,444)	40,326	(345,205)	(404,184)	58,979	(41,612)	(60,213)	18,601	(543,729)
GOLF F&B/BANQUET INCOME (EXP)	158,417	(57,197)	(6,522)	(50,675)	87,405	25,174	62,231	176,832	31,778	145,054	(72,364)
TENNIS REVENUES - PG 40	56,689	60,122	61,600	(1,478)	57,899	60,312	(2,413)	4,674	3,729	945	63,000
TENNIS EXPENSES - PG 41	(129,391)	(151,225)	(165,915)	14,691	(138,230)	(155,827)	17,596	(14,947)	(17,535)	2,588	(164,422)
TENNIS CAPITAL EXP- PG 58	-	(2,300)	(2,300)	-	-	(2,300)	2,300	-	-	-	(5,993)
TENNIS NET INCOME (EXP)	(72,702)	(93,403)	(106,615)	13,213	(80,331)	(97,815)	17,484	(10,273)	(13,806)	3,532	(107,414)
PICKLEBALL REVENUES - PG 42	180,594	121,700	157,200	(35,500)	118,378	137,399	(19,021)	11,628	14,344	(2,716)	158,375
PICKLEBALL EXPENSES - PG 42	(143,353)	(116,253)	(136,747)	20,493	(103,830)	(116,877)	13,047	(13,127)	(16,168)	3,041	(144,478)
PICKLEBALL CAPITAL EXP- PG 58	-	(8,340)	-	(8,340)	(6,682)	-	(6,682)	-	-	-	(2,300)
PICKLEBALL NET INCOME (EXP)	37,241	(2,893)	20,453	(23,346)	7,866	20,522	(12,656)	(1,499)	(1,824)	325	11,597
DOBSON ARENA REV - PG 43	954,475	1,012,110	897,737	114,373	794,726	675,680	119,046	40,761	59,771	(19,010)	1,067,312
DOBSON ARENA EXP - PG 45	(1,091,128)	(1,295,374)	(1,162,904)	(132,470)	(982,848)	(888,640)	(94,208)	(63,574)	(75,253)	11,679	(1,410,300)
DOBSON CAPITAL EXP- PG 57	(125,549)	(74,131)	(73,888)	(244)	(11,528)	(25,588)	14,059	-	-	-	(12,018)
DOBSON NET INCOME (EXP)	(262,202)	(357,395)	(339,054)	(18,341)	(199,650)	(238,548)	38,897	(22,813)	(15,482)	(7,331)	(355,005)
PROPERTY TAXES - PG 51	-	-	-	-	-	-	-	-	-	-	-
TAX EXPENSES - PG 51	-	-	-	-	-	-	-	-	-	-	-
OTHER MISCELLANEOUS REV - PG 52	32,383	32,500	32,500	-	24,633	24,375	258	6,419	8,125	(1,706)	32,500
LESS UNFUNDED AMOUNTS	-	-	-	-	-	-	-	-	-	-	-
OPERATIONS CONTINGENCY	-	(100,000)	(150,000)	50,000	-	(112,500)	112,500	-	(12,500)	12,500	(150,000)
TOTAL OTHER REVENUE (EXP)	32,383	(67,500)	(117,500)	50,000	24,633	(88,125)	112,758	6,419	(4,375)	10,794	(117,500)
DEBT SERVICE (BONDS AND TOV) - PG 53	-	-	-	-	-	-	-	-	-	-	-
TOT ENT FND INC (EXP) AFTR DS & CAP	N/A	(1,722,858)	(2,316,112)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(1,941,040)
COMBINED INCOME (EXP) AFTR CAPITAL	1,261,932	605,367	(1,186,494)	1,791,861	2,464,634	1,062,636	1,401,997	125,126	(361,475)	486,600	(967,673)
TRANSFER FR GEN FND - PG 27	-	-	-	-	-	-	-	-	-	-	-
TRANSFER TO ENT FND - PG 52	-	-	-	-	-	-	-	-	-	-	-
BEGIN GEN FND BAL (DEFICIT)	8,103,315	9,365,247	8,511,983	853,264	9,365,247	8,511,983	853,264	-	-	-	9,970,614
BEGIN ENT FUND BAL (DEFICIT)	-	-	-	-	-	-	-	-	-	-	-
END GEN FUND BAL (DEFICIT)	9,365,247	9,970,614	7,325,489	2,645,125	11,829,881	9,574,619	2,255,262	-	-	-	10,943,981
END ENT FUND BAL (DEFICIT)	-	-	-	-	-	-	-	-	-	-	(1,941,040)
COMBINED ENDING FUND BALANCES	9,365,247	9,970,614	7,325,489	2,645,125	11,829,881	9,574,619	2,255,262	-	-	-	9,002,942
COMPONENTS OF COMBINED FUND BALANCE	-	-	-	-	-	-	-	-	-	-	-
Nonspendable Prepays & Inventory	337,038	555,000	300,000	255,000	249,074	-	-	-	-	-	350,000
Restricted for Emergencies	360,579	388,591	370,458	18,133	388,591	-	-	-	-	-	461,439
Restricted by Bond Covenants	-	-	-	-	-	-	-	-	-	-	-
Committed By Board Resolution	-	-	-	-	-	-	-	-	-	-	-
Assigned For Capital Projects	5,910,000	5,990,000	3,650,000	2,340,000	5,990,000	-	-	-	-	-	4,890,000
Unassigned	2,757,630	3,037,024	3,005,031	31,993	5,202,216	-	-	-	-	-	3,301,502
Total	9,365,247	9,970,614	7,325,489	2,645,125	11,829,881	-	-	-	-	-	9,002,942

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

VAIL RECREATION DISTRICT DIRECTOR REPORTS

November 16, 2023

MARKETING

- Nell collaborated with Andrea, Mike and Scott on the VRD's hazard mitigation plan (HMP) as part of Eagle County's planning process to create a comprehensive local HMP, which is done every five years. Completing this plan means that the VRD will be eligible for FEMA's hazard mitigation assistance grant programs. Participating jurisdictions include counties, towns and special districts.
- Madelyn worked on printed and digital menus for the MMA fight at the end of October.
- We completed and printed the Nordic brochure, and have been busy promoting pass sales, the opening of the pro shop, the Nordic swap and the preseason sale.
- We are updating messaging now that pickleball has moved indoors for the winter season.
- Promotion is underway for Santa's Workshop on Nov. 30, and Nell and Madelyn will be at this event taking pictures of children with Santa, which we then print out for them – part of Santa's Workshop includes decorating a wooden frame to put their picture in, which makes a great gift for loved ones!
- We will attend the Eagle County career fair on Nov. 16, talking to local high schoolers and middle schoolers who may someday pursue a career in recreation!
- We are updating the poster and other messaging for winter open gyms.
- Madelyn is working on a new logo for the Imagination Station.
- We continue to promote VRD facilities and activities including gymnastics camps and programs, youth sports, adult leagues, KidZone camps and events, skating programs and more!

SPORTS

- Adult Sports:
 - Drop-in Basketball started on Monday November 6 at Red Sandstone and saw good attendance. We expect it to increase once the mountain opens.
 - Fall Volleyball league continues at HPS on Wednesday nights with 11 teams participating.
 - Registration is open for adult basketball league which will take place on Sundays starting in January.
- Youth Sports:
 - Youth Volleyball started on Monday 11/6. The program is full with 33 participants as well as a waitlist. We are excited to have BJ Aguilar, the Director of Coaching for the Vail Volleyball Club coaching the program.
 - Youth Fustal will start in January and registration is currently open.
- Events and Races:
 - We have finalized the dates of all our winter race dates with the exception of the new uphill and skimo on Beaver Creek. We are still waiting on approval from Mtn Operations
 - Jan. 6 – Beaver Creek Uphill & Skimo* (Not confirmed)
 - Jan. 27 – Arrowhead Uphill & Skimo
 - Feb. 10 – Meadow Mountain Skimo
 - Feb. 18 – Vail Mountain Winter Uphill

- March 16 – Shamrock Shuffle Snowshoe & Winter Run
- We are working on our recaps to land managers and sponsors, as well as working on a 2024 event calendar.
- We are having recap meetings with our big sponsors including Bloch & Chapleau, Vail Health, Howard Head, Dynafit and The Steadman Clinic.
- We have renewed our discussions with Dynafit to produce a stand-alone 26K trail race in 2024. The proposed race would start in Vail and end in Minturn and take place in late September. Stay tuned for more details.
- The annual Ugly Sweater Holiday Fun Run will take place on Sunday, Dec. 10 and will benefit the Community Market and a local toy drive spearheaded by the Masons. Please mark your calendars and join us as a participant or a volunteer at this fun community event. If you can't make it but would like to donate food or toys, we will have donation boxes at VRD facilities starting after Thanksgiving.
- Other
 - Good luck to Joel and the Battle Mountain Soccer Team as they take on Northfield in the State Championship this Saturday (11/11). Go Huskies!

Golf Course and Nordic Maintenance

- The golf course has been fully put to bed for the winter. All greens are staked and roped, and signage has been placed near the greens close to walking trails to deter people from walking across the greens. We are ninety percent finished with marking and placing signage for the Nordic trails. We are patiently waiting for snow to start grooming the trails.
- Total turf was on site November 3rd, 4th, 6th, and 7th to restore 7 tee box. We leveled the tee for one teeing surface instead of having two tiers. This will allow for more teeing ground in an already shaded area. We also installed new irrigation for better control of the different areas of the teeing ground. There is now an irrigation zone for the west end of the tee box (traditionally very wet because of shade and overwatering) and a zone for each side (North and South). The old irrigation had only one zone and made it difficult to water accordingly with the south side needing 30 minutes of water and west end not needing any water at all. The tee will be sodded as early as possible in May and will need around two weeks to grow in and root before teeing off the surface. Until that time, mats will be placed on the sod to allow golfers to hit from the new tee.

NORDIC

- VNC opened Monday 11/6. It was a big push to get set up and all gear checked in.
- Pass and retail sales have been steady for the first week.
- Monday, November 13th we will have our staff meeting and dinner.
- VNC will host The Annual Nordic Ski Swap and Sale on Saturday, Nov 11th.
- We have been training staff and having clinics for staff to learn new product info and shop details.
- Demo day is currently scheduled for Saturday, February 10th.
- Grill on the Gore will open when the track is in good shape to charge daily trail fees.

GOLF

- The 2023 golf season is a wrap. We sold the majority of our rental sets this fall. We plan on selling the remainder in the spring.
- The renovated #7 teeing ground looks amazing. This will be an amazing improvement heading into the 2024 golf season and beyond.
- Staff attended the Colorado Section PGA Awards dinner celebration on Oct 27 at Cherry Hills Country Club. Alice Plain officially received her 2022 Warren Smith Award.
- Staff continue to meet with sales representatives from a variety of golf companies to order for next year. We are working on our 2024 golf events calendar.
- The turnaround from golf to Nordic was quick this year. The shop is set up and season pass sales are going well. We are seeing some traffic in the shop and most pass sales are online.
- We are currently working on recruiting our 2024 Intern class. Shannon Elias, who worked in the golf shop this summer is enrolled in the PGA-PGM Program and has started her education towards PGA membership. We are excited to mentor Shannon in the upcoming years at the Vail Golf Club! Andrew finished in the top 20.
- Andrew Villescascas was invited to the Bahamas in late January for a professional event. He plans to travel and compete.

DOBSON

- Dobson continues its string of Vail Sportsmanship Tournament weekends. We are hosting 4 weekends in total. One in October and the first 3 weekends of November.
- Dobson hosted LFA for a great MMA event on October 27. We had a great showing with over 1500 people in attendance and a sold-out floor of VIP tables.
- The Vail Ice Spectacular is just around the corner. Dec 22 & 23, two shows, tickets are currently on sale. We have many world class skaters coming including Olympians Jason Brown and Nathan Chen.
- Our youth hockey numbers continue to increase. We currently have 70 U8 (2015,2016 birth years) playing in our in-house program. 50 U6 players. And another 10 girls in our intro program. Andy does a great job getting the volunteer coaches organized with a great practice plan each week. Brian Schiotis and Jack Goodreau, both Dobson employees, also coach and have taken interest in the program. This is beyond their job scope as they come in on their days off as well.

BUILDING MAINTENANCE / CAPITAL PROJECTS

Bldg. Maintenance

- The Golf & Nordic Clubhouse has received numerous "off season" touch ups and was happy to open the doors to the Nordic guests this week.
- Vail Gymnastics repairs are wrapping up and there will be no requirement to bill through the insurance agency. This is Great News.
- Elevator issues are being addressed and the VRD is collaborating with Thyssen Krupp Elevators and Colorado Northwest Council to ensure safe and consistent operation.
- The alarm panel at the Tennis & Admin building was impacted by a boring incident at the main Vail roundabout, thanks to the quick action by CenturyLink we were able to resolve the issue and return the system to normal.
- VRD replaced all hand soap dispensers in the district.
- VRD is collaborating with TOV on a lighting replacement. We are now working on replacing bulbs at the Golf Pump house and gymnastics work out room.

- Youth Services requires additional mulch be added to RSE. Currently working with ECSD to add required mulch. Eagle County Schools has given this their full support and is working with the VRD to replace a broken bulb in the School Gymnasium.
- Looking at options for improving snow on the valley floor, scheduling an appointment with Ullr to discuss. (That's a joke from the department staff)

Capital Projects

- Here are other capital projects with anticipated start dates:
 - Vail Gymnastics AC project plans have been submitted for permit. We are providing some additional information to Vail Fire to address accessibility in case of an emergency.
 - Athletic Field restrooms go before the Rec Subcommittee to discuss timing and scope. We look forward to sharing our plans with the soon to be formed committee to address Ford Park needs because of the master plan approval.
 - Vail Athletic Field Irrigation Replacement is complete for the Fall. Contractor will be back on-site early spring in conjunction to the golf course charging their irrigation so punch list can be completed.
 - The Dobson Ice Arena project is in schematic design. VRD has collaborated with the Cumming Group (owners rep) on details provide in programing document. Roof structure, ice plant, HVAC, and exterior civil / landscaping were all recently discussed.
 - Hole #13 bathrooms renovation is now in the planning phase. ERW&SD is collaborating on plans. Once plans are available, we with post and RFP to bring a contractor on and go through pricing exercise to ensure the project is within budget.
 - Tennis / Admin bldg. renovations still being considered and detailed to match available budget. This project may be combined with Hole #13 for 1 larger and more attractive project for contractors to bid on.
 - Golf Maintenance Bldg. civil work planning is complete. Working on pricing and if possible, will also look at fall construction. If pricing doesn't come back favorable, we will simply replace the fence and not address significant drainage issues.
 - Staining / sealing of wood elements on the golf course all received a fresh coat of stain including bridges 11, 14, 15, 17, lighting shelters and pump houses.

FOOD & BEVERAGE

Grill on the Gore:

- Currently closed.
- Will reopen when Nordic begins charging for the track.
- Offering our soup buffet that we have offered for the past couple years.

Starter Shack:

- Closed until next Spring

Beverage Cart:

- Closed until next Spring

Events:

- We had a good October hosting 8 events.
- November is our slow month but we did pick up a space available event in addition to another event next week.
- December is also picking up with at least 7 events contracted and potentially another 1 or 2 that we are hopeful will book.

Dobson:

- We had a successful MMA fight that we hosted at the end of October.

- We are narrowing down candidates for the Concessions and Events Manager position and are hopeful to be offering a job by the end of the week.

Community Programming

- Imagination Station is open for winter season reservations.
- We have Thanksgiving Break (Nov 20, 21, 22) and Christmas Break (Dec 22-Jan 9) Day Camps coming up soon. Currently getting all our daily field trips, crafts, and games planned for these camps.
- Trick-or-Treat Trot on Oct 31 was a big hit as always. We saw close to 500 children through Vail Village.

Parks

- Pickle ball and Booth falls tennis has been taken down, put away and courts locked up. That is it for parks for the season and everything is shut down and stored away.