

VAIL PARK AND RECREATION DISTRICT  
d/b/a VAIL RECREATION DISTRICT  
BOARD OF DIRECTORS

5:00 P.M.  
Thursday, February 23, 2017  
Town of Vail, Council Chambers  
AGENDA  
REGULAR MEETING

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1. Call to Order
2. Changes to Agenda;
3. Approval of Minutes;
  - a. February 9, 2017
4. Public Input (for matters not otherwise on Agenda/3 minute time limit/no disrupting, pursuant to § 18-9-108, C.R.S.);
5. Executive Session for the purpose(s):
  1. §24-6-402(4) (b), C.R.S., "Conferences with an attorney for the public entity for the purposes of receiving legal advice on specific legal questions."- Nordic Center Operations
6. New Business and Special Orders;
  - a. Report on Town of Vail/Vail Recreation District Joint Session-VRD History and Financial Background-Mr. Mike Ortiz and Mr. Eric Weaver
7. Unfinished Business;
  - a. None
8. Officers, Committees, Staff, and Professional Consultants;
  - a. January 2017 Financials-Mr. Eric Weaver
  - b. Executive Director Input
  - c. Board Member Input
9. Adjournment

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agenda.doc*

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## RECORD OF PROCEEDINGS

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Minutes of the Regular Meeting  
Of the Board of Directors

Vail Park and Recreation District  
dba Vail Recreation District  
February 9, 2017

A Regular Meeting of the Board of Directors of the Vail Recreation District, Town of Vail, Eagle County, Colorado, was held on February 9, 2017 at 5:00 p.m. at the Vail Town Council Chambers, Town of Vail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

1. MEMBERS PRESENT

1.1. Tom Saalfeld, Bill Suarez, Kevin Foley, Roland Kjesbo, Kim Newbury Rediker

2. MEMBERS ABSENT AND EXCUSED

2.1. None

3. STAFF PRESENT

3.1. Mike Ortiz, Jessie Klehfoth, Scott Todd

4. OTHERS PRESENT

4.1. Pete Seibert, Michelle Wolffe, members of the Battle Mountain High School cross country team

5. CONSULTANTS PRESENT

5.1. Eric Weaver

6. CALL TO ORDER

6.1. Director Saalfeld called the meeting to order at 5:06 p.m.

7. CHANGES TO AGENDA

7.1. None

8. APPROVAL OF MEETING MINUTES

8.1. By motion duly made and seconded it was unanimously RESOLVED to approve the minutes of the January 12, 2017 meeting as amended.

9. PUBLIC INPUT FOR MATTERS NOT OTHERWISE ON AGENDA

9.1. Members of the Battle Mountain High School cross country team gave public input to thank the Board for donating money to sponsor their trip to the Nike Cross Nationals Southwest Regional meet in Arizona in November. They spoke about how the teams performed very well, with the boys taking first place

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## RECORD OF PROCEEDINGS

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### Vail Recreation District February 9, 2017 Meeting Minutes

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overall in the small school division and the girls taking fifth in the overall team championship among all school sizes. They spoke about how they did some college tours while in Arizona, and the team presented the Board with a signed team photo.

#### 10. REQUEST FOR FUNDING-VAIL VALLEY MOUNTAIN BIKE ASSOCIATION; ADOPT A TRAIL PROGRAM

- 10.1. Mr. Pete Siebert and Mrs. Michelle Wolffe presented to the board on the background of the Adopt-A-Trail program, and how successful last year was with over 30 community groups adopting trails, including the VRD who adopted and worked on a section of the North Trail in Vail. They would like to continue the program for 2017 and plan to again fund a National Forest Service Ranger Supervisor to oversee the trail crews and a program coordinator. For 2017, the program will again be focusing on trail maintenance and are looking to add another 10 or 11 trails to the program, with the possibility of constructing new trails as well. This year the program will be adding town trails to the program, in addition to forest service trails. The program asked if the VRD would again be willing to donate to the program to support the ranger and program coordinator's salaries and to purchase tools and equipment.
- 10.2. After some discussion, and upon a motion duly made and seconded, it was unanimously RESOLVED to donate \$5,000 to the Adopt-A-Trail program through the Vail Valley Mountain Bike Association.

#### 11. REQUEST FOR RATE APPROVAL FOR 2017 AFFILIATES CUP AT VAIL GOLF CLUB ON FRIDAY, AUGUST 25

- 11.1. Mr. Scott Todd, Vail Golf Club Superintendent, presented to the Board a request to host the 2017 Affiliates Cup at the Vail Golf Club on Friday, August 25, 2017 for a rate of \$85 per player. The Rocky Mountain Golf Superintendent Association has repeatedly solicited Mr. Todd and the Vail Golf Club to host an Affiliates Cup. The association desired to come to Vail because of the great course and valley ambiance, and requested a Monday or Friday tournament so that families could come and make a long weekend in Vail. Mr. Todd proposed a maximum rate of \$85 per golfer, and stated that there may be event sponsorship opportunities from distributors. The fee for non-associated members would be \$100. The tournament will be a shotgun format in the morning followed by lunch and awards, and expects that \$60 of the fee will go to golf operations while \$25 will go to the food and beverage department. There will also be a cash bar. Mr. Todd explained that this is an excellent opportunity to welcome this association back to Vail and host many industry professionals to the course and new clubhouse.
- 11.2. After some discussion, and upon a motion duly made and seconded, it was unanimously RESOLVED to approve an \$85 rate per golfer for the 2017

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## RECORD OF PROCEEDINGS

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### Vail Recreation District February 9, 2017 Meeting Minutes

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Affiliates Cup tournament at the Vail Golf Club on August 25.

#### 12. APPROVAL OF CONDITIONS OF USE POLICY FOR NON-ATHLETIC EVENTS AT FORD PARK SPORTS FACILITIES

12.1. Mr. Ortiz spoke about the conditions of use policy that was first presented to the Board at the January 12th meeting. Since then he has worked with the Town to refine this document, which culminated in the addition of one paragraph to the end of the policy, stating that the Town and VRD would work closely on all events to provide the best experience for event promoters and attendees. The purpose of this policy is to create a guideline for evaluating non-athletic event requests at Ford Park on a case-by-case basis to determine the displacement and impact on constituents. Mr. Ortiz spoke about how the Ford Park fields are fully programmed for the summer, and how the Board needs to be careful and selective of the events on the fields, as the rental fees for the fields don't offset the budget spent on parks maintenance. Mr. Ortiz stated that the VRD appreciates the important impact that events have on the Town and sales tax and the VRD hopes to keep great events coming to town. Mr. Ortiz encouraged the Board to adopt this policy and continue to develop it.

12.1.1. Director Rediker stated that this is a very important document to protect the fields but also allow the Board to have a process for evaluating non-athletic events.

12.2. By motion duly made and seconded, it was unanimously RESOLVED to approve the conditions of use policy for non-athletic events at Ford Park sports facilities as presented.

#### 13. GALLAGHER AMENDMENT – REDUCTION OF RESIDENTIAL PROPERTY TAX ASSESSMENT RATE FOR 2018 BUDGET

13.1. Mr. Weaver spoke regarding the process of preparing the 2018 budget and reminded the Board that this is a re-valuation year for the county for property values. Mr. Weaver and his team have been comparing the assessor's values of properties to the actual sales prices and expects to see a 14% increase in residential valuations. Mr. Weaver then informed the Board about the Gallagher Amendment, which will force the residential assessment rate throughout the State to be lowered from the current rate of 7.96% to a projected rate of 6.56%, meaning that property taxes for Districts across the state will be reduced dramatically. For VRD, instead of a roughly \$250,000 increase in property taxes from the new valuation, the District is expected to see a \$100,000 decrease in 2018 property tax revenues. He stated that the county will send out actual preliminary information in May at which time the VRD will know more, but wanted to alert the Board to the projected impact of the amendment on the 2018 budget.

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## RECORD OF PROCEEDINGS

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### Vail Recreation District February 9, 2017 Meeting Minutes

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#### 14. DECEMBER 2016 FINANCIALS

- 14.1. Mr. Weaver stated that the preliminary year-end financials show the VRD finishing the year on a positive note. Overall, Mr. Weaver projects to start off 2017 approximately \$250,000 ahead of amounts forecasted at the time the 2018 budget was adopted. He stated that staff did a great job coming in favorable to budget, but reminded the Board that there are still a lot of unfunded capital projects that need attention and the Gallagher adjustment will only compound the issue. After some discussion, the Board thanked Mr. Weaver for his work and insight.

#### 15. EXECUTIVE DIRECTOR INPUT

- 15.1. Mr. Ortiz stated that Ms. Alice Plain has again been nominated for three PGA West awards. This is significant because she's nominated by her peers for these awards. Mr. Ortiz also share Ms. Plain's praise of the Grill on the Gore staff and quality of the food at the clubhouse restaurant.
- 15.2. Mr. Ortiz stated that 58 inches of snow in January has been measured at the golf course and there are some concerns about the quality of snow and the impact to the greens underneath the snowpack. The golf maintenance department will be monitoring the turf health closely.
- 15.3. Mr. Ortiz stated that the sports department has been busy timing Nordic races for local schools. The Vail Mountain Winter Uphill Race and Hike is on Feb. 19 at 7 a.m. in Lionshead. The event is a benefit for the U.S. Mountain Running Team and Trail Running Association. This was Ellen Miller's race and is now being produced by the VRD. This race will be followed by the EagleVail Dereail snow bike race on March 4 and the March 18 Krueger Family Shamrock Shuffle, which are all part of the new Vail Grail winter race series.
- 15.4. Mr. Ortiz shared that Dobson Ice Arena will be hosting several upcoming events including Hispanic dances, Project Funway, the Mountain Melee roller derby event and annual FBLA conference.
- 15.5. Mr. Ortiz spoke about the community programming department being very busy with many families dropping in to Imagination Station, and how there's a Cocktails and Canvas chocolate-making event tonight in partnership with the Town of Vail library. They will also be hosting a wildlife painting class on the Feb. 28. KidZone schools' out camps start on Monday, and there is still a little room left.
- 15.6. Mr. Ortiz stated that VRD staff are also working with the Eagle County School District on plans for the Red Sandstone Elementary School renovation that may start this summer. The goal would be to create a programming document for the gym area to give input on how that space can be improved.
- 15.7. Director Foley asked about goose mitigation on the golf course. Mr. Ortiz responded that Mr. Todd is considering options, which may include using a

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## RECORD OF PROCEEDINGS

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### Vail Recreation District February 9, 2017 Meeting Minutes

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specialty-trained dog.

#### 16. BOARD MEMBER INPUT

- 16.1. Director Suarez wanted to reiterate how impressed he was with the Vail Gymnastics Center tour at the last Board meeting, and the coaches and the talent of the kids in the program. He also encouraged everyone to try out the Grill at the Gore restaurant inside the new Vail Golf & Nordic Clubhouse.
- 16.2. Mr. Ortiz stated that a site visit to the pickleball program would be good for an upcoming meeting. He commended Mr. Jerry Stevens on creating a great program that attracts all ages of players. He talked about how there is so much interest now that they've broken the open gym time into two-hour session to ensure a better experience and more playing time. Mr. Ortiz reminded the public that open gym pickleball runs on Thursdays from 6-8 p.m. and 8-10 p.m., Saturdays from 9-11 a.m., and 11 a.m.-1 p.m., and Sundays from 10:30 a.m. - 12:30 p.m. and 12:30-2:30 p.m. at Red Sandstone Elementary School. He also stated that he is really excited about the new Golden Peak courts for the summer.
- 16.3. Director Kjesbo asked about clearing the pickleball courts, and Mr. Ortiz stated that the VRD won't clear them off down to the base early to prevent damage to the courts but will look into removal of the upper layers of snow.
- 16.4. Director Foley stated that he also enjoyed the trip to the Vail Gymnastics Center. Director Foley wanted to thank Mr. Chad Young, Ms. Jerrica Miller and Mrs. Sara Eaton for the great KidZone after-school program that they produce at Red Sandstone Elementary School. Director Foley will be attending a meeting with the Town next week regarding the renovation at the school and thinks the VRD should be involved in that discussion. He reminded the Board that there will be a joint lunch between VRD and Town Council on Feb. 21.
- 16.5. Director Saalfeld stated that he has had several parents contact him about the Maloit Park Nordic race and wondered if we would hold a race at the Vail Nordic Center. Mr. Ortiz stated that we wouldn't want to step on their toes as these are fundraising events. Director Saalfeld said the parents were very complimentary of the sports department staff for timing the race.

#### 17. ADJOURNMENT

- 17.1. Upon a motion duly made and seconded it was unanimously RESOLVED to adjourn the Regular Meeting of the Vail Recreation District Board of Directors.

Respectfully Submitted,  
Jessie Klehfoth  
Secretary to the Meeting



VAIL RECREATION  
DISTRICT

# VRD/TOV Joint Session

February 21, 2017



VAIL RECREATION  
D I S T R I C T

- Historical Background
  - 1966- VMRD formed (Prior to the Town)
  - VMRD developed the golf course and tennis courts
  - 1976- TOV formed a recreation department
  - 1989- Recreation program management transferred to VMRD
  - 1991- VRMD name changed to VRD
  - 1993- TOV & VRD entered into lease of town-owned facilities
  - 1994- Election to transfer 2.76 mills from TOV to VRD for operations
  - 2001- VRD issues bonds for Dobson improvements
  - 2003- Vail Gymnastics Center constructed
  - 2004- Golf industry declines & VRD obtains Dobson bond mill levy
  - 2005- Lionshead TIF collections start, ending in 2030
  - 2007- Borne Engineering hired to assess capital needs
  - 2008- TOV & VRD enter into new leases of town-owned facilities
  - 2016- Borne Engineering capital plan updated





VAIL RECREATION  
D I S T R I C T

- Leased Facilities
  - Golf Course, Starter House and Clubhouse
  - Golf Maintenance
  - Nature Center
  - Tennis Center
  - Gymnastics Center
  - Ford Park Athletic Fields
  - Red Sandstone Athletic Field
  - Donovan Athletic Field
  - Dobson Ice Arena
  - Lionshead Community Programming
  - Golden Peak Pickleball Center
  - Booth Creek Tennis Courts



## Responsibilities Under The Current Leases

### TOV Responsibilities

- Building exteriors
- Building mechanical
- Tennis fencing & retaining walls
- 50% of:
  - Irrigation system
  - Tee box retaining walls
  - Bridges

### VRD Responsibilities

- Building interiors
- Golf holes & driving range
- Starter house
- 50% of:
  - Irrigation system
  - Tee box retaining walls
  - Bridges
- Annual lease payment of \$122K (now up to \$137K)



VAIL RECREATION  
D I S T R I C T

- Projects Completed Since 2008
  - Dobson, Golf Club and Tennis Center ADA compliance
  - Golf hole #3 tee box retaining walls
  - Golf hole #7 tee box retaining walls
  - Golf course irrigation system
  - Two golf course bridge replacements
  - Tennis court retaining walls and fencing
  - Lionshead Community Programming facility
  - Driving range net expansion
  - Ford Park fields and concessions/restrooms
  - Zeke M. Pierce Skatepark
  - Golden Peak Pickleball Center
  - Golf clubhouse and hole #18
  - Booth Creek tennis courts



## Upcoming Capital Projects

### TOV Responsibilities

- Tennis Center roof, mechanical and restrooms
- Dobson doors, windows electrical and mechanical
- Golf Maintenance roof and exterior
- Golf Maintenance storage facility
- Gymnastics A/C system
- Golf course bridges and tee boxes (50%)

**TOTAL \$4M over 10 years**

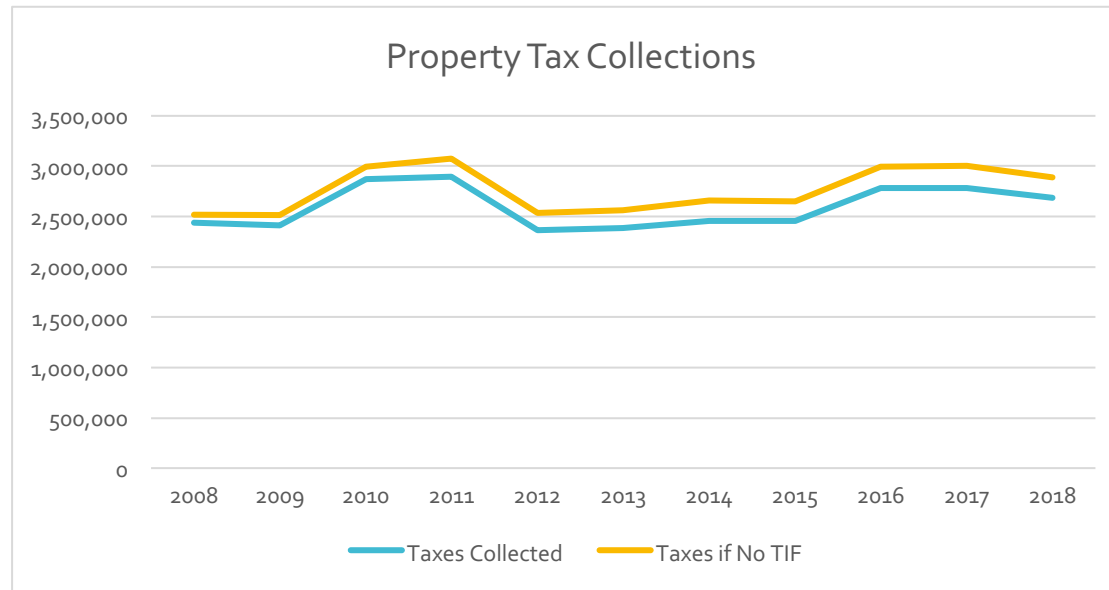
### VRD Responsibilities

- Tennis Center, Golf Maintenance and other facility interiors
- Tennis court screens and releveling
- Imagination Station exhibits
- Dobson rink chiller system, bleachers, scoreboards, sound system, concessions, stage, flooring and other
- Golf starter house, kitchen/event equipment
- Golf driving range, weather shelter, cart path overlays, bunkers, tees and trees
- Golf course bridges and tee boxes (50%)
- **TOTAL \$8M over 10 years**



- VRD Financial Challenges

- Decline in property taxes after real estate downturn
- \$1.15M contribution towards clubhouse project
- Increased operations costs from expanded programming, affordable care act and inflation
- Golf course construction (irrigation, bridges, hole #18, clubhouse)
- Gallagher adjustment to residential assessment rate





VAIL RECREATION  
D I S T R I C T

- VRD Financial Challenges
  - Over next 10 years, VRD expects to only have \$1.5M of the \$8M needed for town-owned facility responsibilities.
- Possible Solutions:
  - Reduction in programs offered
  - Increase in user fees
  - TOV takes on additional responsibilities in the leases
  - Ask voters for a mill levy increase (roughly 1 mill)
    - VRD need a definitive answer from the town so that we know how much to ask for from the voters and what it will be used for

**VAIL RECREATION DISTRICT  
COMBINED BALANCE SHEET  
December 31, 2016 and January 31, 2017**

	12/31/15					01/31/17				
	General Fund	Enter-prise Fund	General Fixed Assets & LTD	Ent. Fund Fixed Assets & LTD	Total	General Fund	Enter-prise Fund	General Fixed Assets & LTD	Ent. Fund Fixed Assets & LTD	Total
<b>ASSETS</b>										
CASH- UNRESTRICTED	3,398,381	9,965			3,408,346	3,011,210	9,965			3,021,175
INVESTMENTS- RESTRICTED		294,507			294,507		294,611			294,611
ACCOUNTS RECEIVABLE	95,794	(129)			95,664	30,961	(129)			30,832
PROPERTY TAXES RECEIVABLE	2,782,872	273,246			3,056,117	2,782,872	273,246			3,056,117
PREPAIDS, DEPOSITS & INVENTORY	348	36,240			36,588	348	46,389			46,736
DUE (TO) FROM OTHER FUND	(119,544)	119,544			0	74,626	(74,626)			0
LOAN DUE (TO) FROM OTHER FUND	(664)	664			0	(664)	664			0
LAND & BUILDINGS			530,080	11,266,334	11,796,414			530,080	11,266,334	11,796,414
EQUIPMENT			754,717	1,455,882	2,210,599			754,717	1,455,882	2,210,599
ACCUM DEPR			(738,753)	(7,093,588)	(7,832,341)			(738,753)	(7,093,588)	(7,832,341)
<b>TOTAL ASSETS</b>	<b>6,157,186</b>	<b>734,037</b>	<b>546,044</b>	<b>5,628,628</b>	<b>13,065,895</b>	<b>5,899,352</b>	<b>550,120</b>	<b>546,044</b>	<b>5,628,628</b>	<b>12,624,144</b>
<b>LIABILITIES AND FUND EQUITY</b>										
ACCOUNTS PAYABLE	196,940	115,436			312,377	169,325	54,499			223,824
DEFERRED PROPERTY TAXES	2,782,872	273,246			3,056,117	2,782,872	273,246			3,056,117
DEFERRED REVENUE	12,400	15,001			27,401	11,205	22,351			33,556
ACCRUED COMPENSATED ABSENCES			32,633	26,384	59,017			32,633	26,384	59,017
ACCRUED INTEREST PAYABLE			0	21,088	21,088			0	21,088	21,088
DUE TO TOV- DOBSON IMPROVEMENTS				0	0				0	0
DUE TO TOV-GYMNASTICS			0		0			0		0
DOBSON BONDS PAYABLE				985,000	985,000				985,000	985,000
IMPUTED INTEREST			0	0	0			0	0	0
<b>TOTAL LIABILITIES</b>	<b>2,992,212</b>	<b>403,683</b>	<b>32,633</b>	<b>1,032,472</b>	<b>4,461,000</b>	<b>2,963,402</b>	<b>350,096</b>	<b>32,633</b>	<b>1,032,472</b>	<b>4,378,603</b>
<b>NET ASSETS</b>										
INV IN FIXED ASSETS, NET OF DEBT			513,411	4,596,156	5,109,567			513,411	4,596,156	5,109,567
RESTRICTED	122,383	278,913			401,296	1,649	278,913			280,562
COMMITTED & ASSIGNED FOR CAPITAL	1,900,000	-			1,900,000	1,470,000	-			1,470,000
UNASSIGNED	1,142,592	51,441			1,194,033	1,464,302	(78,889)			1,385,413
<b>TOTAL NET ASSETS</b>	<b>3,164,975</b>	<b>330,354</b>	<b>513,411</b>	<b>4,596,156</b>	<b>8,604,895</b>	<b>2,935,950</b>	<b>200,024</b>	<b>513,411</b>	<b>4,596,156</b>	<b>8,245,541</b>
<b>TOTAL LIAB &amp; NET ASSETS</b>	<b>6,157,186</b>	<b>734,037</b>	<b>546,044</b>	<b>5,628,628</b>	<b>13,065,895</b>	<b>5,899,352</b>	<b>550,120</b>	<b>546,044</b>	<b>5,628,628</b>	<b>12,624,144</b>
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No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

VAIL RECREATION DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 02/20/17

Modified Accrual Basis

	2016 Prelim Actual	2017 Forecast	2017 Adopted Budget	Variance Favorable (Unfavor)	1 Month Ended 01/31/17 Actual	1 Month Ended 01/31/17 Budget	Variance Favorable (Unfavor)
<b>COMBINED REVENUES</b>							
PROPERTY AND OTHER TAXES, NET OF FEES	3,126,207	3,117,545	3,116,518	1,027	-	-	-
OTHER NON-DEPARTMENTALIZED REVENUES	77,073	66,545	66,545	-	1,287	329	958
SPORTS	379,490	398,336	398,336	-	14,068	18,660	(4,592)
GYMNASTICS	210,759	216,320	216,320	-	11,205	14,346	(3,141)
COMMUNITY PROGRAMMING	406,971	399,833	399,833	-	17,552	21,352	(3,800)
NATURE CENTER & NORDIC	113,797	109,350	109,350	-	10,942	10,000	942
GOLF COURSE	1,139,372	1,304,947	1,304,947	-	125	-	125
TENNIS	52,516	42,885	42,885	-	1,455	-	1,455
DOBSON	671,962	647,679	647,679	-	40,099	36,079	4,020
GOLF F&B / BANQUET ROOM, NET OF COGS	89,897	370,662	370,662	-	15,729	15,003	727
<b>TOTAL REVENUES</b>	<b>6,268,044</b>	<b>6,674,103</b>	<b>6,673,076</b>	<b>1,027</b>	<b>112,463</b>	<b>115,770</b>	<b>(3,307)</b>
<b>OPERATING EXPENSES</b>							
ADMINISTRATION	(632,957)	(694,474)	(681,989)	(12,484)	(160,061)	(162,497)	2,436
PUBLIC RELATIONS/MARKETING	(244,157)	(271,110)	(271,038)	(72)	(14,516)	(18,348)	3,833
PARK MAINTENANCE	(198,735)	(218,456)	(217,163)	(1,293)	(13,044)	(11,876)	(1,168)
FACILITIES MAINTENANCE	(131,413)	(138,166)	(136,700)	(1,466)	(15,337)	(13,271)	(2,066)
SPORTS	(507,169)	(546,243)	(544,567)	(1,676)	(31,327)	(31,382)	54
GYMNASTICS	(245,877)	(268,876)	(268,111)	(765)	(19,623)	(21,913)	2,290
COMMUNITY PROGRAMMING	(482,619)	(522,349)	(520,482)	(1,867)	(27,089)	(35,047)	7,958
NATURE CENTER & NORDIC	(79,551)	(75,504)	(75,470)	(34)	(1,668)	(692)	(976)
GOLF OPERATIONS	(647,331)	(708,251)	(694,872)	(13,379)	(25,806)	(19,706)	(6,101)
GOLF MAINTENANCE	(833,387)	(863,400)	(859,228)	(4,172)	(43,538)	(50,549)	7,011
TENNIS	(93,236)	(98,724)	(97,918)	(806)	(3,943)	(3,361)	(581)
DOBSON	(700,430)	(792,729)	(789,486)	(3,243)	(66,811)	(64,798)	(2,013)
GOLF F&B / BANQUET ROOM	(150,971)	(483,923)	(483,923)	-	(39,625)	(32,960)	(6,665)
<b>TOTAL EXPENSES</b>	<b>(4,947,833)</b>	<b>(5,682,202)</b>	<b>(5,640,946)</b>	<b>(41,256)</b>	<b>(462,390)</b>	<b>(466,401)</b>	<b>4,012</b>
<b>CHANGE IN FUND BAL BEFORE DS &amp; CAP</b>	<b>1,320,210</b>	<b>991,900</b>	<b>1,032,130</b>	<b>(40,229)</b>	<b>(349,927)</b>	<b>(350,631)</b>	<b>705</b>
DEBT SERVICE	(277,988)	(276,176)	(276,176)	-	-	-	-
<b>CHANGE IN FUND BAL BEFORE CAP</b>	<b>1,042,223</b>	<b>715,724</b>	<b>755,954</b>	<b>(40,229)</b>	<b>(349,927)</b>	<b>(350,631)</b>	<b>705</b>
DONATIONS, LOANS, & SALE OF ASSETS	-	-	-	-	-	-	-
CAPITAL EXPENDITURES	(835,886)	(885,867)	(884,717)	(1,150)	(9,428)	(9,200)	(228)
LESS UNFUNDED CAPITAL PROJECTS	-	-	-	-	-	-	-
CONTINGENCY	-	(100,000)	(100,000)	-	-	-	-
<b>TOTAL NET CAPITAL EXPENSES</b>	<b>(835,886)</b>	<b>(985,867)</b>	<b>(984,717)</b>	<b>(1,150)</b>	<b>(9,428)</b>	<b>(9,200)</b>	<b>(228)</b>
<b>CHANGE IN FUND BALANCE</b>	<b>206,337</b>	<b>(270,143)</b>	<b>(228,763)</b>	<b>(41,379)</b>	<b>(359,354)</b>	<b>(359,831)</b>	<b>477</b>
<b>BEGINNING FUND BALANCES</b>	<b>3,288,991</b>	<b>3,495,328</b>	<b>3,199,651</b>	<b>295,678</b>	<b>3,495,328</b>	<b>3,199,651</b>	<b>295,678</b>
<b>ENDING FUND BALANCES</b>	<b>3,495,328</b>	<b>3,225,186</b>	<b>2,970,887</b>	<b>254,298</b>	<b>3,135,974</b>	<b>2,839,820</b>	<b>296,155</b>
	=	=	=	=	=	=	=



## VAIL RECREATION DISTRICT DIRECTOR REPORTS

February 23, 2017

### GOLF

- We currently have 12 large groups and outing tournaments on the calendar for June, July, August and September. These include Battle Mountain Football/Ft. Carson fundraiser, The Colorado Professional Firefighter golf outing, The First Tee Junior Golf Tournament, The Colorado PGA Junior Tournament, The Affiliates Cup, US Women's Mid-Amateur Qualifying, High Fives Tournament and the Tom Slaughter BB&B Tournament. We have several additional groups of 40-50 players booked as well.
- Alice will be attending the Annual Colorado PGA G4 Summit on Tuesday, February 21 in Denver. This is a gathering of experts in the world of golf, presenting information on the current state of golf. This year will also include a presentation on leadership from a Major General based at Ft. Carson. Presenters will include Sarah Hirshland of the USGA, Dave Phipps from the GCSAA, and Major General Ryan F. Gonsalves of the 4<sup>th</sup> Infantry Division.
- Staff are working on the additional new items needed for the new clubhouse, including outside bag racks, club storage room system, pro shop security system, scoreboard system, podium, and two additional four-ways for the pro shop.
- We continue to hear positive feedback on the Grill and the quality of the food and service. The food and beverage and event staff is a fantastic addition to the Vail Recreation District.
- Mike Ortiz and Alice have started to formulate a plan with Louisville Men's Golf Coach, Mike Crabtree, to offer a unique three-day camp in June for junior golfers looking to play Division I Golf. This unique camp would be for players and parents who are wanting to learn more about how to play at the highest level of college golf.

### SPORTS REPORT

- Youth Futsal has ended for 1<sup>st</sup> and 2<sup>nd</sup> graders and there is one more make up session for the older kids.
- Winter adult volleyball and basketball leagues continue.
- High Country Hoops starts after the February break. There are currently over 22 kids registered in each session.
- Planning for Sports Spectacular, T-Ball and spring youth soccer league.
- Open gyms continue with good attendance.
- Sports department timed the VMS and Ski Club Vail Nordic Race on Feb. 4. Lots of thankful parents and athletes from both that race and the previous BMHS home race.
- Planning and marketing for Vail Grail Winter Race Series
  - Vail Mountain Winter Uphill | Feb. 19 | 7 a.m. | Lionshead

- Formerly Ellen Miller's race, the event will continue to be a fundraiser for the American Trail Running Assoc. and the U.S. Mountain Running Team and is held in memory of Lyndon Ellefsen, a longtime Vail local and the father of trail running in the Vail Valley. His sons, Sylvan and Kjell, have been invited to attend.
    - Vail Resorts and US Foods have agreed to donate breakfast. Thanks, John Bailey!
    - Summit Ford, Dynafit (as a result of OR trip), Alpine Wine and Spirits and 808 Distillery have signed on as prize sponsors.
    - Arc'teryx Lionshead store will be hosting bib pickup prior to the race.
  - EagleVail Derail Winter Bike Race | March 4 | 4 p.m. | Eagle Vail Pavilion
    - First winter bike race produced by the VRD.
    - After-party will be held at the Vail Brewing Company in EagleVail.
    - Working with local bike shops to add a demo component to the event.
  - 6<sup>th</sup> Annual Krueger Family Shamrock Shuffle Snowshoe Race | March 18 | 4 p.m. | Vail Nordic Center
    - Krueger Family confirmed as title sponsor again.
    - After-party will be held in the Gore Range Room at the Vail Golf & Nordic Clubhouse.
  - Participants can register for individual events or all three. If they choose to race in all three, they will qualify for the "Vail Grail," a perpetual trophy that will live in the Nordic Center.
  - Please feel free to join us as a participant or a volunteer at any of these races!
- Summer sports camp dates have all been confirmed and will marketing has begun.
  - Joel attended Ford Park users group meeting to discuss parking for summer 2017.
  - Facility use contracts for all producers will be going out next week along with corresponding parking documents from the town.

## **DOBSON**

- We had 892 people attend the Hispanic dance on Feb 10. Carlos would have been amazed if he had 1000 so the attendance was good for the band he had.
- Adult winter leagues are wrapping up and our shorter spring leagues start up in the next couple weeks.
- The next two months are extremely busy at Dobson. We have five more Yeti weekends, Burton on March 4, a Hispanic dance on April 7, Project Funway on April 8, FBLA from April 18 through 21, and the 10th Mountain Roller Dolls on April 28-29.

- Dobson is increasing their F&B offerings for the Yeti games, and we have reached out to the food and beverage experts in the VRD to help provide some signature items at our Yeti games. Starting this weekend, we are offering a loaded hot dog or bratwurst, which may include sautéed onions, peppers and sauerkraut. Also a chorizo burrito and a bacon-wrapped hot dog.

## **MARKETING**

- Summer planning is in full swing with media buys and graphic collateral creation, including numerous summer camp guide placements and trail running series advertising.
- Press releases and emails were created for the Vail Mountain Winter Uphill, Winter Break Gymnastics Camp, Spring Adult Hockey Leagues, Cocktails and Canvas Chocolate Making, Mid-Winter Break Camp, Vail Grail Winter Race Series, High Country Hoops, and AcroYoga workshops.
- A new logo and ads have been created for the trail running series, and Nell is hard at work on the new shirt designs.
- Jessie and Nell are finalizing the VRD summer guide, which will be an all-inclusive guide of everything VRD for summer (both adults and kids). This will be mailed out and distributed in early March.
- The VRD year in review is also in final stages and will be ready for distribution at the Town of Vail Community Meeting on March 14.
- Jessie is working on the trail running postcard which will be mailed out by the end of the month. There will be a new look this year, with a magnet on the back so runners can hang it up all summer long.
- Marketing assisted the clubhouse staff on formatting and proofing the new catering menu.
- The VRD was featured in the Vail Daily recently including a frontpage photo of the youth Nordic program that Chad helps with. We also had the Vail Grail, AcroYoga and Uphill releases run, plus calendar events, town talks and paid advertising for the race series. Jessie continues to do weekly interviews live on KZYR radio during the morning show promoting all things VRD, and we've been using Facebook advertising to reach targeted audiences successfully for many of our programs and events.
- Jessie continues to build up the VRD image library, and recently had a professional photographer shoot architectural photos of the new clubhouse. She was also at the Uphill to capture photos of each of the racers, and sat down with chef last week to photograph the different Grill on the Gore dishes.

## **BUILDING MAINTENANCE / CAPITAL PROJECTS / F&B**

### **Vail Golf & Nordic Clubhouse Construction**

- There is still a lengthy punch list of items that need to be completed, however work has slowed considerably.

- There is a lengthy and challenging list of items that need to be completed in the construction window provided to the contractor this spring. The VRD is allowing for an April 1<sup>st</sup> through May 15<sup>th</sup> timetable for completion.
- The VRD has proposed to the TOV that we bring on an owners rep to assist in ensuring that the spring punch list is thorough, achievable and also to monitor progress.

### **Driving Range Renovation**

- VRD staff will be removing snow from the driving range tee areas in the spring to allow work to commence on the renovation.

### **Dobson**

- Having issues with boilers, should be resolved by the end of next week.
- R&K will be replacing pump seal on boiler #1 due to blown gasket, additional boiler programming will be completed concurrently to ensure boilers are cascading per operating plan.
- Preparing to host Burton after-party, a big event for VRD F&B.
- Adding a F&B food satellite to Vail Yeti games, looking to increase revenue as well as provide additional service for hockey guests.

### **F&B**

- Working on final banquet menus.
- Finishing verbiage on all contracts and agreements.
- Finishing all policies and deposit info for guests.