
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors

Vail Park and Recreation District dba Vail Recreation District March 25, 2010

A Regular Meeting of the Board of Directors of the Vail Recreation District, Town of Vail, Eagle County, Colorado, was held on March 25, 2010, at 5:00 p.m., at the Town of Vail, Council Chambers Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

1. MEMBERS PRESENT

1.1. Joe Hanlon, Ken Wilson, Jeff Wiles, Rick Sackbauer

2. MEMBERS ABSENT AND EXCUSED

2.1. Michelle Hall

3. STAFF PRESENT

3.1. Mike Ortiz, Jamie Gunion, Lori Gordon

4. OTHERS PRESENT

4.1. None

5. CONSULTANTS PRESENT

5.1. Eric Weaver, Robertson & Marchetti, P.C.

6. CALL TO ORDER

6.1. Director Hanlon called the meeting to order

7. APPROVAL OF 3/4/10 MEETING MINUTES

7.1. By motion duly made and seconded it was unanimously
RESOLVED to approve the minutes of the March 4, 2010 Special
Board meeting as presented.

8. PUBLIC INPUT OF ITEMS NOT ON THE AGENDA

8.1. None

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9. DISCUSSION OF FLOODPLAIN ANALYSIS ON THE DRIVING RANGE

- 9.1. Mr. Mike Ortiz stated the summary provided in the last Board meeting pertaining to the flood plain was partially incorrect. Amec did another study and map to re-check this information and found that only part of the driving range is located within the flood plain. Mr. Ortiz added that it is possible to build a structure in the flood plain but it will required additional cost for studies as well as likely additional fill to raise the structure to the needed height. Doing so would also add to the timeline to start construction as additional approvals would be required. The board then discussed the options and all the members were in agreement that this needs to be discussed with the recreation sub-committee and work with our partners.

10. FEBRUARY 2010 FINANICIALS- MR. ERIC WEAVER

- 10.1. Mr. Eric Weaver reviewed the February 2010 financial report with the Board stating that operations are still limited at this time but operations are on track with budget so far except for some timing difference which should reverse themselves in the coming months. The District finished 2009 better than anticipated and these savings are currently being forecasted to cover anticipated overages in capital projects with the remainder being set aside in fund balance to offset upcoming budget shortfalls.
- 10.2. Mr. Weaver explained that the forecast for the District still includes \$200,000 of operational contingency for potential costs increases from items such as utilities, as well as revenue shortfalls from District programs, golf being the largest potential for a shortfall. As we move into the summer months, which are when the majority of the program revenues and expenses of the District are realized, the hope is to be able to free up this contingency for potential capital projects or to be held to provide additional capital reserves.
- 10.3. Mr. Weaver also reviewed an analysis he had prepared which compares current real estate sale prices within the VRD boundaries to the amounts currently reported by the assessor. After removing ineligible sales, it shows that the average sales prices of properties are 13% lower than the current value. This decline will contribute to an estimated \$375,000 decrease in property taxes used to cover operations and capital of the District in the 2012 and 2013 budgets.

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10.4. Mr. Weaver stated that he and Mr. Ortiz are already looking at ways to overcome this decrease, which will likely last for several years until the real estate prices eventually climb back up. Setting aside additional funds into fund balance in 2010 will help to offset a sudden dramatic decrease in tax funding.

11. EXECUTIVE DIRECTOR INPUT

11.1. Mr. Ortiz stated the following:

- 11.1.1. Golf: Avid Golfer recognized the Vail Golf Club as the most “female-friendly” course in the state of Colorado. League meetings are scheduled for Thursday, April 15: Ladies- 5:30pm, Men- 6:30pm. Ms. Plain has volunteered in a nationwide medical education program about Multiple Sclerosis.
- 11.1.2. Sports: An application has been submitted to add a new mountain bike race.
- 11.1.3. Dobson: Jenny Potter from the U.S. Olympic Woman’s Hockey Team spoke to a group of people at the Vail Library and then hosted a free skating session and signed autographs and took pictures on March 16. The Annual Ski School/Ski Patrol Hockey Game is on March 26 at 6:30pm.
- 11.1.4. Marketing: Began a 3-year leadership program with the White River institute.
- 11.1.5. Gymnastics: Hosting a spring camp this week.
- 11.1.6. Youth Services: Enrichment Martial Arts, gymnastics, and art continue. We now have a second and third piano program with Bravo. Easter Egg Hunt takes place on Saturday, April 3 in Lionshead at 9:30am.
- 11.1.7. Building Maintenance: Design for two lightening shelters to be constructed on the golf course has started. Scott is also assisting with preparing an RFP to replace louvers and track system for sky lights at Dobson, which is a Town of Vail funded project. We are also working to put in 12 foot safety fence at Ford Park to keep balls from going down to the amphitheatre.

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12. BOARD MEMBER INPUT

- 12.1. Director Wiles wanted to remind everyone about the Town survey.
- 12.2. Director Wilson questioned about the construction timetable for the bridges. Mr. Ortiz stated the bridges are on track for the fall sometime and at this time we are planning for replacement of both bridges at the same time. Director Sackbauer commented that he learned that there are viable options for a temporary bridge in the event of bad weather and now feels comfortable with simultaneous construction of the bridges.
- 12.3. Director Hanlon would like to make sure we have emergency bridges lined up that we would be able to use, just in case.
- 12.4. Director Sackbauer stated 2 different people have commented that they have hosted events at Happy Valley Grill this winter and how happy they were with the results.
- 12.5. Mr. Ortiz stated we are having a candidate forum on April 8.
- 12.6. Director Hanlon thanked Mr. Ortiz for the Executive director's report. He and Mr. Ortiz had great meetings with Mr. Zemler and Mr. Cleveland. Ms. Gunion is doing a great job getting us in the paper. Lots of positive feedback on the Nordic track.

13. ADJOURNMENT

- 13.1. Upon a motion duly made and seconded it was unanimously RESOLVED to adjourn the Regular Meeting of the Vail Recreation District Board of Directors.

Michelle Hall, Secretary

Lori Gordon, Assistant Finance Director